

DTAA UNDERTAKING

From,

To,

The Manager (Deposits)

Shriram Transport Finance Company Limited

Dear Sir,

Re:Receipt No.....Folio No/PAN.....

I.....am/will be a non-resident within the meaning of the Indian Income Tax Act 1961 for the financial year.....

I hereby declare that the interest earned on the above deposits is taxable at _____ (place/country). Hence, tax can be deducted as per double tax avoidance agreement (DTAA)

I undertake to promptly inform the company in writing should there be any change in the facts given above

I also undertake to provide a fresh declaration to the company at the beginning of every financial year. I confirm that, in the event of my failure or delay in submitting the fresh declaration every year, the company has the liberty to apply the income tax rate provided in the Indian Income Tax 1961 without extending the benefits of the Agreement for Avoidance of Double Taxation. In such cases, I shall claim the refund, if any, directly from the Income Tax Department and the company will not be liable for the same in any manner

Yours Truly,

(Signature of the Depositor)