



PRESS RELEASE

Saturday, 27th January, 2018, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the unaudited financial results for the third quarter ended 31st December, 2017.

Financials (Standalone) :

Third quarter ended 31st December, 2017 :

The Net Interest Income for the third quarter ended 31st December, 2017 increased by 21.1% to Rs.1,709.42 crores as against Rs. 1,412.11 crores in the same period of the previous year. The profit after tax increased by 43.3% at Rs. 495.63 crores as against Rs. 345.96 crores recorded in the same period of the previous year. The earning per share (basic) increased by 43.3% at Rs. 21.85 as against Rs. 15.25 recorded in the same period of the previous year.

Nine month ended 31st December, 2017 :

The Net Interest Income for the nine month ended 31st December, 2017 increased by 19.8% to Rs. 4,926.99 crores as against Rs. 4,112.49 crores in the same period of the previous year. The profit after tax increased by 28.5% at Rs. 1,423.42 crores as against Rs. 1,107.71 crores recorded in the same period of the previous year. The earning per share (basic) increased by 28.5% at Rs. 62.74 as against Rs. 48.82 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 31st December, 2017 increased by 18.0% at Rs. 90,018.56 crores as compared to Rs. 76,281.36 crores as on 31st December, 2016.

About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1121 branch offices. Based at Mumbai, it manages assets over Rs 90,000.00 crores and has a live customer base exceeding 17.10 lacs.

For Further information, please contact:

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