



## **PRESS RELEASE**

**Monday, 28<sup>th</sup> January, 2019, Bekal, Kerala :** The Board Meeting of Shriram Transport Finance Company Limited (STFC), the largest asset financing NBFC in the country, was held today to consider the unaudited financial results for the Third quarter ended 31<sup>st</sup> December, 2018.

### **Financials (Standalone) :**

#### **Ind AS**

STFC has adopted Indian Accounting Standards ( Ind AS ) from 1<sup>st</sup> April, 2018 and hence reported the Quarter ended 31<sup>st</sup> December, 2018 with Ind AS comparatives for quarter ended 31<sup>st</sup> December, 2017 Accordingly, figures for the previous year/period have been recast as per new Accounting Standards.

#### **Third quarter ended 31<sup>st</sup> December, 2018 :**

The Net Interest Income for the third quarter ended 31<sup>st</sup> December, 2018 increased by 16.12 % to Rs. 2,026.91 crores as against Rs. 1,745.50 crores in the same period of the previous year. The profit after tax increased by 17.34 % to Rs. 635.45 crores as against Rs. 541.54 crores recorded in the same period of the previous year. The earning per share (basic) for the third quarter ended 31<sup>st</sup> December, 2018 increased by 17.39 % to Rs. 28.02 as against Rs. 23.87 recorded in the same period of the previous year.

#### **Assets under Management :**

Total Assets under Management as on 31<sup>st</sup> December, 2018 stands at Rs. 103,817.94 crores as compared to Rs. 90,964.22 crores as on 31<sup>st</sup> December, 2017.

#### **About Shriram Transport Finance Company Limited**

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today the largest asset financing NBFC in the country and holistic finance

provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1348 branch offices. Based at Mumbai, it manages assets under management over Rs 103,800 crores and has a live customer base of app. 20.10 lacs.

**For Further information, please contact:**

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