



PRESS RELEASE

Thursday, 13TH. August, 2020, Mumbai : The Board Meeting of Shriram Transport Finance Company Limited (STFC) was held today to consider the unaudited financial results for the first quarter ended 30th June, 2020.

Financials (Standalone) :

Quarter ended 30th June, 2020 :

The Net Interest Income for the first quarter ended 30th June, 2020 was Rs. 1,820.35 crores as against Rs. 1,947.02 crores in the same period of the previous year. The profit after tax was Rs. 320.06 crores (including COVID-19 provision of Rs. 956.15 crores) as against Rs. 634.25 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs. 14.11 as against Rs 27.96 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 30th June, 2020 stands at Rs. 111,756.37 crores as compared to Rs.106,343.48 crores as on 30th June, 2019 and Rs. 109,749.24 crores for the year ended 31st. March, 2020.

About Shriram Transport Finance Company Limited.

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today one of the largest asset financing NBFCs in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1,758 branch offices. Based at Mumbai, it manages assets over Rs. 111,700.00 crores and has a live customer base exceeding 21.20 lacs.

For Further information, please contact:

Sanjay K. Mundra

President

Shriram Transport Finance Company Limited

+91 22 40959507

smundra@stfc.in