



## **PRESS RELEASE**

**Wednesday, 10<sup>TH</sup>. June, 2020, Mumbai :** The Board Meeting of Shriram Transport Finance Company Limited (STFC), one of the largest asset financing NBFC in the country, was held today to consider the audited financial results for the fourth quarter and year ended 31<sup>st</sup> March, 2020.

### **Financials (Standalone) :**

#### **Year ended 31<sup>st</sup> March, 2020 :**

The Net Interest Income for the year ended 31<sup>st</sup> March, 2020 was Rs. 7,916.77 crores as against Rs. 7,762.04 crores in the previous year. The profit after tax was Rs. 2,501.84 crores (including COVID-19 provision of Rs. 909.64 crores) as against Rs. 2,563.99 crores recorded in the previous year. The earning per share (basic) stands at Rs. 110.27 as against Rs 113.01 recorded in the previous year.

#### **Fourth quarter ended 31<sup>st</sup> March, 2020:**

The Net Interest Income for the fourth quarter ended 31<sup>st</sup> March, 2020 was Rs. 1,917.92 crores as against Rs.1,902.76 crores in the same period of the previous year. The profit after tax stands at Rs. 223.38 crores (including COVID-19 provision of Rs. 909.64 crores) as against 746.04 crores recorded in the same period of the previous year. The earning per share (basic) stands at Rs 9.85 as against Rs.32.88 recorded in the same period of the previous year.

### **Dividend :**

The Board of Directors at its meeting held on October 24,2019, had declared interim dividend of Rs. 5/- per equity share of Rs. 10/- each for the financial year 2019-20. The interim dividend was paid to eligible shareholders on November 19,2019. In order to conserve cash resources to face the challenges and contingencies created by Corona virus pandemic (COVID-19), the Board of Directors have not recommended final dividend. As such, the interim dividend shall be the final dividend for the financial year 2019-20.

### **Assets under Management :**

Total Assets under Management as on 31<sup>st</sup> March, 2020 stands at Rs. 109,749.24 crores as compared to Rs.104,482.28 crores as on 31<sup>st</sup> March, 2019.

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**About Shriram Transport Finance Company Limited.**

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is today one of the largest asset financing NBFC in the country and holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1,758 branch offices. Based at Mumbai, it manages assets over Rs 109,700 crores and has a live customer base exceeding 21.2 lacs.

**For Further information, please contact:**

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