

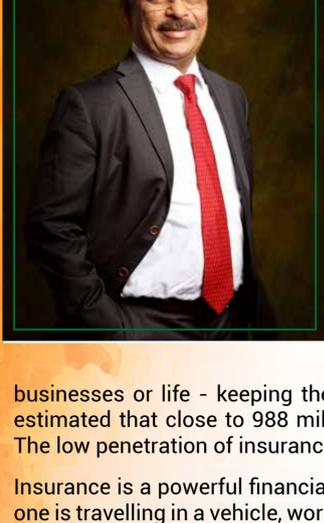


# SHRI SANDESH

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## A MESSAGE FROM OUR MD'S DESK



*Dear Friends,*

We are moving rapidly through the second month of 2022. As we do, let's remain confident and optimistic about the bright future that is awaiting us.

While there will be new and some old challenges creating bottlenecks along the way, let our ability to be resilient remain unaltered and help us in finding success in everything we plan to achieve both personally and professionally.

Risks are constant be it business or life. Therefore, for our valued customers, it's most important to put the need to be sufficiently insured on priority. So that they are covered for potential risks that could hamper their businesses or life - keeping their businesses on track and in peak form. It is estimated that close to 988 million people in India do not have life insurance. The low penetration of insurance creates considerable hardship for the affected.

Insurance is a powerful financial protection tool, like Oxygen in the air. Whether one is travelling in a vehicle, working in an office, owning and running a company and having his cargo moving in trucks - it's always a prudent decision to cover them with insurance and reduce exposure to risk.

This way valuable investments and life are protected against unforeseen exigencies like accidents, natural calamities, or other damages which could lead up to a big loss or even loss of life.

Therefore we offer the right insurance solutions covering a wide range of risks and values. So that you can be at ease and run your businesses as usual without worries. Let's understand the need for insurance and invest small amounts wisely to get bigger cover and peace of mind.

Here's wishing you the best and hoping that you all have a wonderful and prosperous year ahead.

Jai Hind

## SHRIRAM TRANSPORT FINANCE COMPANY PARTNERS WITH SKILL INDIA TO TRAIN 1,000 DRIVERS FOR TRANSPORTING OXYGEN TANKERS

With an objective to streamline the Liquid Medical Oxygen (LMO) Tankers supply chain amidst the pandemic, STFC comes together with Skill India to provide special training to 1000 drivers for smooth and undisturbed transportation of LMO throughout the country with its CSR initiative-Shriram Seva Sankalp LMO Driver Training.

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## SHRILOADS-SMILEAGE CUSTOMER MEET-2021



Truck drivers are the lifeline of India's supply chain. They play a crucial role by ensuring nonstop supply of items throughout the country. Since 1979, STFC is committed as a company to improve the logistics industry and to function seamlessly in our own way and its key stakeholders including the small road transport operators. STFC recently organised an event on 23rd December 2021, called 'SHRILOADS-SMILEAGE Customer Meet-2021'. For the event, STFC had collaborated with Hindustan Petroleum Corporation (HPCL). This was STFC's first customer meet where we witnessed a footfall of more than 300 customers and more than 10 aggregators/logistic companies.

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## INDUSTRY NEWS AND UPDATES



### Sentient Labs launches 1st indigenously developed hydrogen fuel cell bus

Sentient Labs, an innovation lab incubated by KPIT Technologies, launched India's first indigenously developed and manufactured hydrogen fuel cell bus. Apart from long-distance buses and trucks, Sentient has also started working on powering ships with this technology.

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### Bajaj Auto to set up Rs 300 crore-EV facility: First EV roll out by June 2022

Bajaj Auto Limited, one of India's leading two-wheeler manufacturers has announced some ambitious plans for EVs. The company has announced that they will be investing Rs 300 crore (USD 40 mn) for a new electric vehicle manufacturing unit for India and exports at Akurdi (Pune) in Maharashtra.

[Read more](#)



### Shriram Automall ties up with Ashok Leyland for pre-owned CV business

Shriram Automall India Limited (SAMIL), one of India's leading marketplaces of pre-owned vehicles, has signed an MoU (Memorandum of Understanding) with Ashok Leyland to launch an exclusive platform for its used commercial vehicle business.

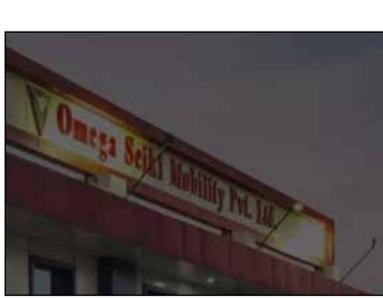
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### Pre-owned vehicle market in India likely to reach 8.2 mn units by FY'26: Report

Pre-owned vehicle market in India is expected to reach 8.2 million units by FY'26 from around 4 million units in the financial year ended March 2021, driven by higher demand from smaller cities coupled with increasing new vehicle prices and customers' changing preferences, a report said.

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### Sonalika Tiger DI 75 4WD tractor launched in India: Priced from Rs 11 lakh

Sonalika has launched the new Tiger DI 75 4WD tractor in India as an introductory starting price ranging between Rs 11 lakh - Rs 11.20 lakh, ex-showroom.

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### Tata Motors sets up EV subsidiary with Rs 700 crore capital

Tata Motors, which is the leading player in the electric passenger vehicle market, has been looking to further benefit from the early mover advantage to lead the expected e-mobility revolution in PVs.

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### Ashok Leyland launches AVTR 3120, expands range of DTLA trucks

Ashok Leyland a leading commercial vehicle manufacturer has launched the 3-axle 6x2 Dual Tyre Lift Axle (DTLA) truck the AVTR 3120. The company says with this launch it becomes the first and only player in the country to have a full range of dual tyre lift axle (DTLA) truck range with 31T, 40.5T, and 47.5T GVW nodes.

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### Omega Seiki Mobility invests \$200-300 mn in electric light commercial business

Anglian Omega Group's EV arm Omega Seiki Mobility (OSM) is investing USD 200-300 million in the electric light commercial business with plans to roll out e-trucks in various payload capacities in the domestic market by this fiscal end for the logistics sector, company's chairman Uday Narang has said.

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### Tata Motors to invest over \$1 billion in CV business in next 4-5 years

Tata Motors, the nation's largest truck maker, has lined up an investment of more than \$1 billion (over Rs 7,500 crore) in the coming 4-5 years to recraft its road map for the commercial vehicle business, with electric vehicles at its core, people in the know said.

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### Icra maintains 'stable' outlook for Indian road logistics sector

Domestic rating agency Icra said the Indian road logistic sector is likely to witness healthy growth in FY2022 on the back of demand recovery and improved business activities.

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### IRDAI to set up hubs on motor insurances

The regulator Irdai decided to set up two hubs on motor insurance and property insurance and also an advisory committee with the overall objective to promote loss prevention measures in the general insurance industry.

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### Ashok Leyland collaborates with UK's Aidrivers to develop autonomous vehicles

Commercial vehicle major Ashok Leyland has announced a collaboration with Aidrivers, a UK-based global specialist in AI-enabled autonomous solutions across industrial mobility.

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### Explainer: India's used-car market is booming and startups are capitalising like never before

Riding the digital wave, India's used car market is set to grow at a compounded annual growth of 11% and likely to touch sales of up to 8.3 million units by FY26 as more people have been opting for pre-owned cars for personal mobility in the pandemic amid the ongoing supply shortages for manufacturing new cars.

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### Used car companies in top gear, 3 unicorns in 2021

2021 has been good year for used car platforms with 3 startups - Droom, CarDekho and Spinny - joining the unicorn club (over \$1 billion) this year. Investors are pouring money due to strong growth in the business, ranging from 2x in 3 years to 8x in 10.

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