

A MESSAGE FROM OUR MD'S DESK



Dear Friends,

It's always a pleasure to communicate with you. Hope you are all well and doing the best to excel through these challenging times.

I am thankful to all our customers and stakeholders for keeping the faith and marching on with us to keep the business ticking.

Customers have always been at the centre of our Universe. Serving them and standing by them in their time of need and supporting their aspirations has always been our prime motto.

Keeping this mission of ours in peak form are our Relationship Executives. They are the backbone of the STFC ecosystem and will always be the happy interface between our valuable customers and us.

They are our one-point contacts for all kinds of needs – be it loans, payments of instalment, insurance assistance, investments in FDs and RDs or even meeting working capital requirements.

The Relationship Executive primarily enhances our reach along with other robust channels like our wide network of branches, online conveniences and mobile-based applications.

As we speed ahead, we continue to offer you the comfort of making it easier to chase your dreams with our services and innovative product mixes.

It is absolutely necessary for all of us to be positive and continue to work hard to win over all adversities.

Let me sign off by reminding ourselves that the tough times don't last. Tough people do.

Jai Hind

INDUSTRY NEWS AND UPDATES

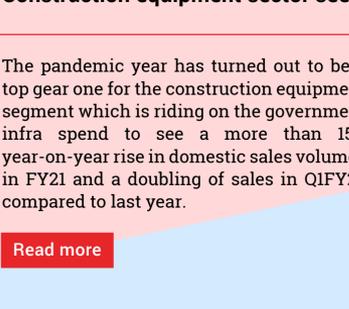
Shriram Transport Finance launches Blockchain Technology for issuance of Fixed Deposit Certificate :

First NBFC in India to issue deposit certificate using Blockchain

As part of the digital certificate issuance process, customers will be able to access the digital certificate instantly with the help of a trust infrastructure created by STFC where they can download, share or verify the authenticity of the digital certificates at ease. Blockchain will create a Global Trust of these FD certificates and making it immutable data on the infrastructure for any future audit.



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What is blockchain?

Blockchain is a system of recording information in a way that makes it difficult or impossible to change, hack, or cheat the system.

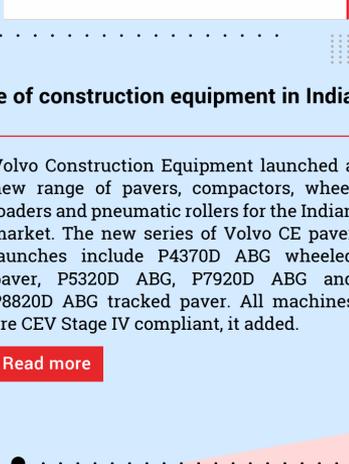
A blockchain is essentially a digital ledger of transactions that is duplicated and distributed across the entire network of computer systems on the blockchain.

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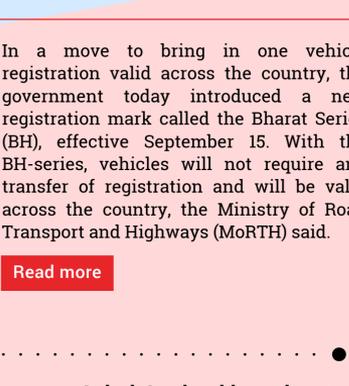
Construction equipment sector sees top gear domestic sales

The pandemic year has turned out to be a top gear one for the construction equipment segment which is riding on the government infra spend to see a more than 15% year-on-year rise in domestic sales volumes in FY21 and a doubling of sales in Q1FY22 compared to last year.

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Volvo CE launches range of construction equipment in India



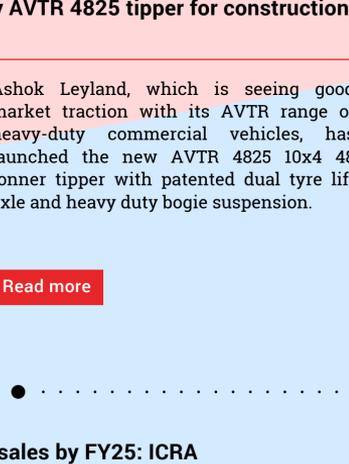
Volvo Construction Equipment launched a new range of pavers, compactors, wheel loaders and pneumatic rollers for the Indian market. The new series of Volvo CE paver launches include P4370D ABG wheeled paver, P5320D ABG, P7920D ABG and P8820D ABG tracked paver. All machines are CEV Stage IV compliant, it added.

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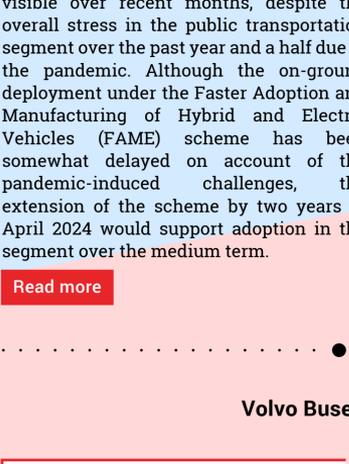
New BH-series drives in one pan-India vehicle registration

In a move to bring in one vehicle registration valid across the country, the government today introduced a new registration mark called the Bharat Series (BH), effective September 15. With the BH-series, vehicles will not require any transfer of registration and will be valid across the country, the Ministry of Road Transport and Highways (MoRTH) said.

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Ashok Leyland launches torquey AVTR 4825 tipper for construction, mining duties



Ashok Leyland, which is seeing good market traction with its AVTR range of heavy-duty commercial vehicles, has launched the new AVTR 4825 10x4 48 tonner tipper with patented dual tyre lift axle and heavy duty bogie suspension.

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E-buses to account for 8% -10% of new sales by FY25: ICRA

The traction in the e-bus segment is already visible over recent months, despite the overall stress in the public transportation segment over the past year and a half due to the pandemic. Although the on-ground deployment under the Faster Adoption and Manufacturing of Hybrid and Electric Vehicles (FAME) scheme has been somewhat delayed on account of the pandemic-induced challenges, the extension of the scheme by two years to April 2024 would support adoption in the segment over the medium term.

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Volvo Buses launches India's first 13.5m 4x2 coach



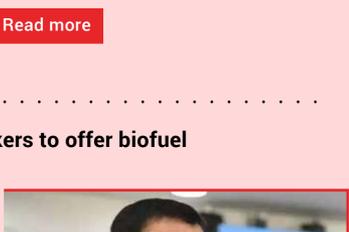
Volvo Buses India, a part of VE Commercial Vehicles (VECV), on Friday launched the country's first 13.5-metre 4x2 coach. The rear-engine bus has been developed on the modular Volvo 9400 platform that also includes the 12-metre 4x2 and 14.5-metre 6x2 configurations, the company said in a release.

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States to be asked to give up to 25% road tax rebate under scrappage policy

The Centre will soon ask state governments to provide up to 25 per cent rebate on road tax for vehicles that are purchased after scrapping old vehicles under the new proposed scrappage policy, with Union minister Nitin Gadkari on Tuesday asserting that giving rebate is not a political but a public interest issue.

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Ez4EV to soon launch on-demand mobile charging stations for electric vehicles



Ez4EV Non-public Ltd is all set to launch its modern cell charging answer EzUrja (simple oorja) for electrical autos in subsequent three months to mitigate the vary nervousness of EV house owners, and to immediately up the lacking infrastructure for EV charging factors within the nation," Satinder Singh, CEO, Ez4EV, mentioned.

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India to make it mandatory for auto makers to offer biofuel vehicles in 6 months: Gadkari

We are committed to delivering vehicles with flex engine norms. We have taken a decision, we will make it mandatory by which there will be a flex-engine," Gadkari said at an event hosted by domestic brokerage Elara Capital.

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Tata Hitachi launches CEV-IV compliant wheel loader



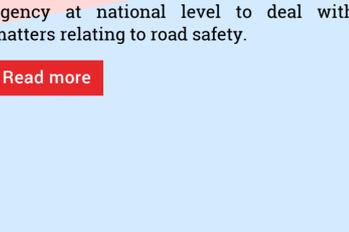
Tata Hitachi on Friday launched TL340H Prime, its new CEV-4 (BS4) compliant wheel loader. The next generation wheel loader from the company promises reliability, low cost of operation and higher profits, the company said in a release.

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India eyes turning 3-wheelers into EVs

After four- and two-wheelers, India is eyeing to turn a significant part of 6 million three-wheelers on roads into electric vehicles as it chases the ambitious target of converting 30 per cent of all wheels on roads into electric by 2030.

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India gets lead agency for road safety; govt notifies Board at national level



Finally, the government has the constitution of the National Road Safety Board, which will function as the lead agency at national level to deal with matters relating to road safety.

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