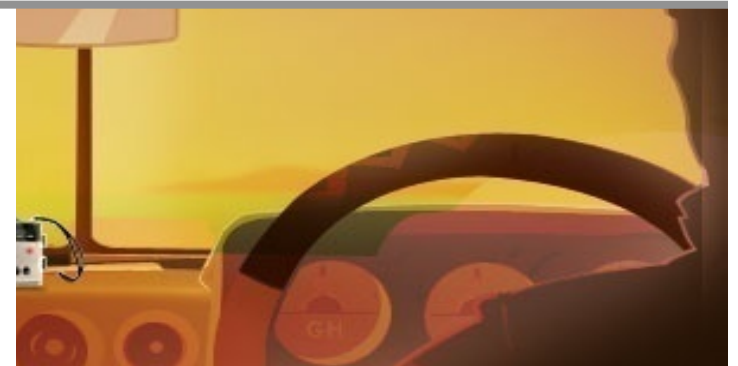


Shriram Transport Finance Company Ltd.



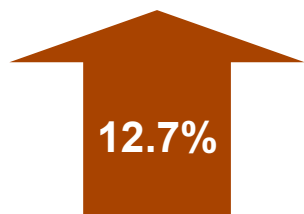
Investor Update

April 29, 2014

Q4 FY 2013 - 14 (January, 2014 to March, 2014)

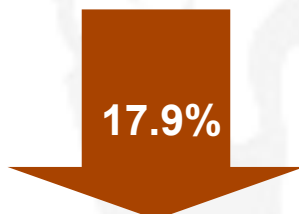
Consolidated Performance Review Q4 FY' 13 Vs. Q4 FY' 14

Rs 21,500.4 mn



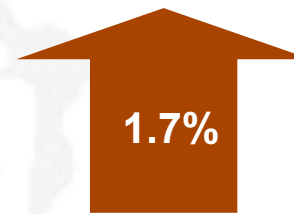
Rs 19,080.5 mn
Total Income

Rs 3,148.9 mn



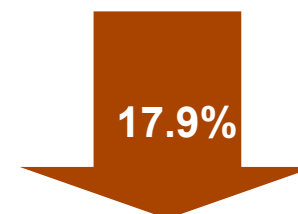
Rs 3,834.6 mn
PAT

Rs 9,677.1 mn



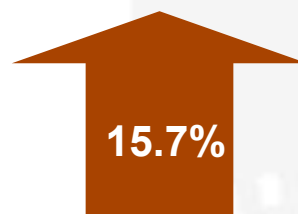
Rs 9,511.8 mn
Net Interest Income*

Rs 13.88



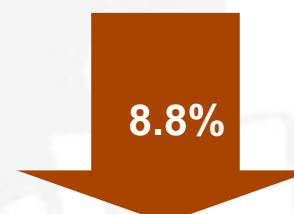
Rs 16.90
EPS

Rs 398.9 bn



Rs 344.9 bn
On Books Assets

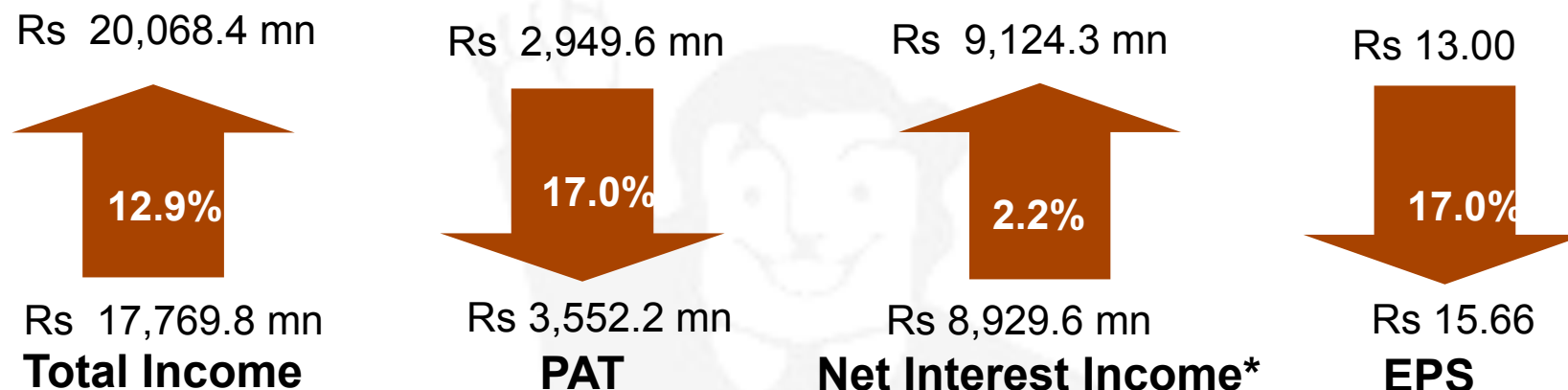
Rs 166.3 bn



Rs 182.3 bn
Off Books Assets

* including Securitisation Income

Performance Review Q4 FY' 13 Vs. Q4 FY' 14

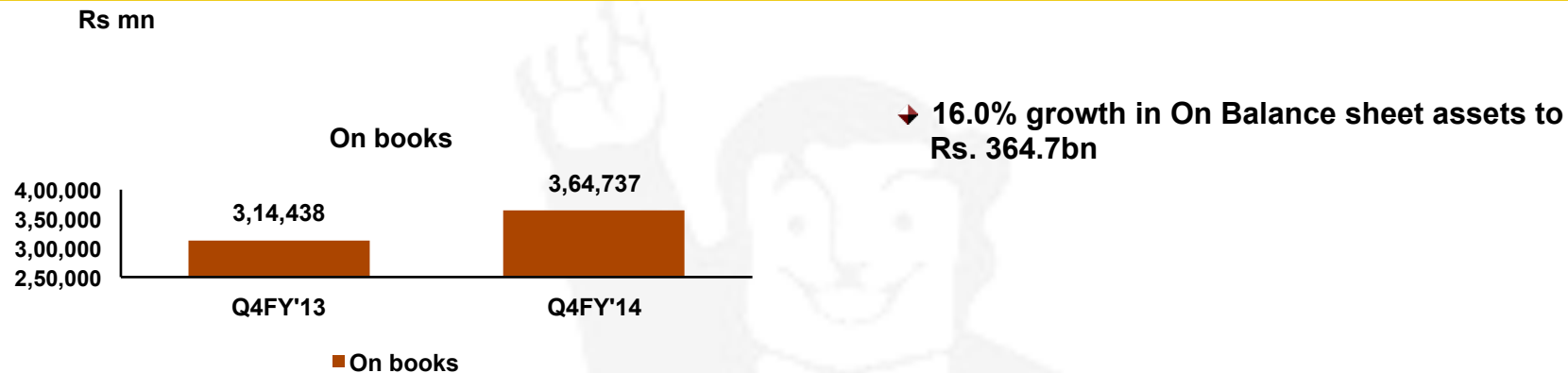


➔ **Stable asset quality** with Gross NPAs and the Net NPA at 3.86% & 0.83% respectively and the Net NPA in absolute amount stands at Rs. 3,029.1 mn (Coverage ratio maintained over 79%)

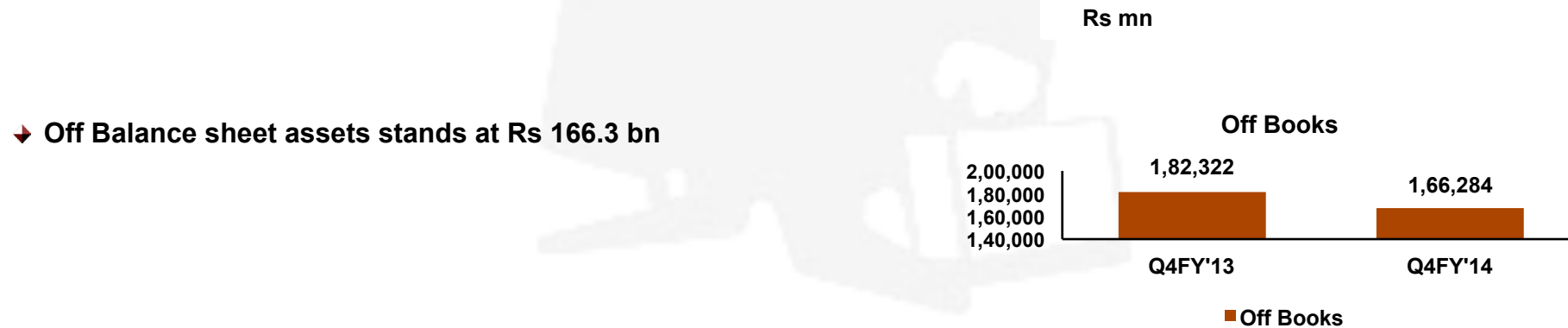
➔ **Employee strength increased** by 1,944 taking the total strength to 18,122 from 16,178 including 11,209 field executives.

Driven by Growing Assets

On Balance sheet assets



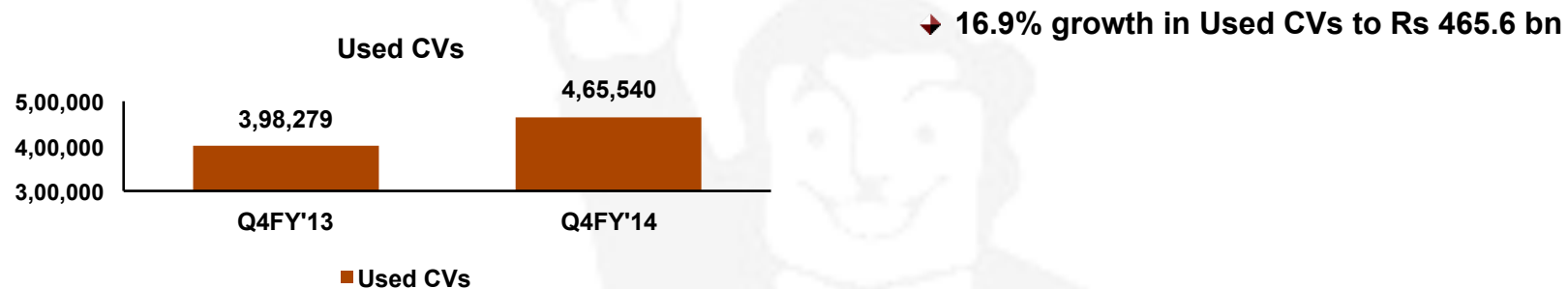
Off Balance sheet assets



Driven by Growing Assets

Used CVs assets

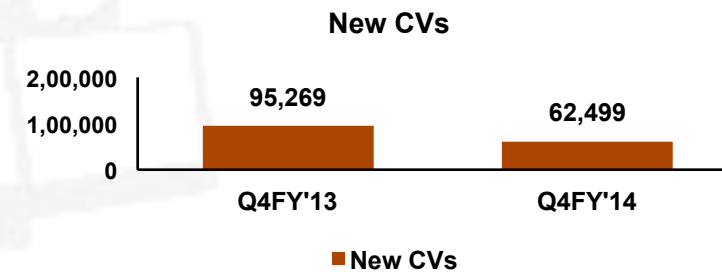
Rs mn



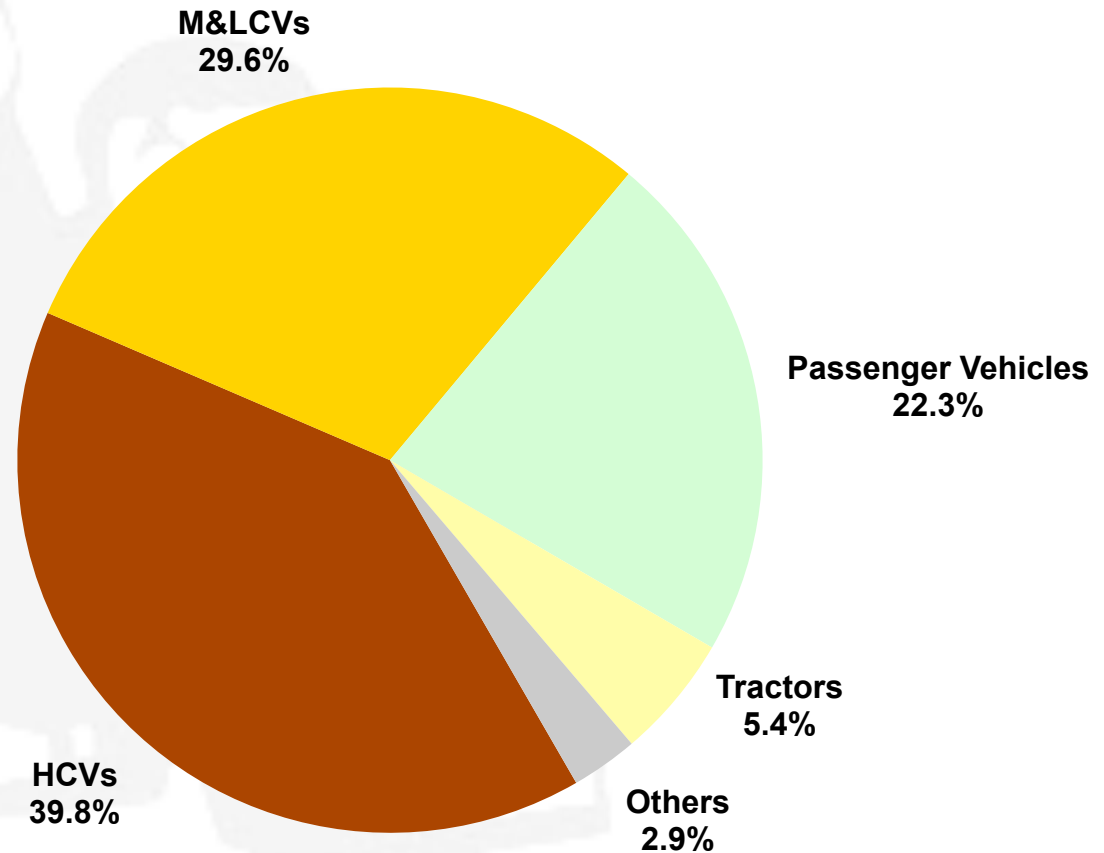
New CVs assets

Rs mn

↘ 34.4% degrowth in New CVs to Rs 62.5 bn



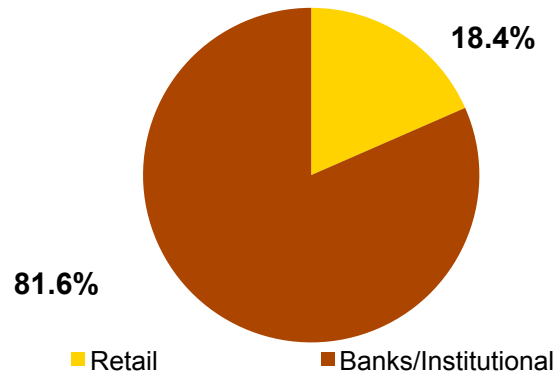
AUM BREAK-UP



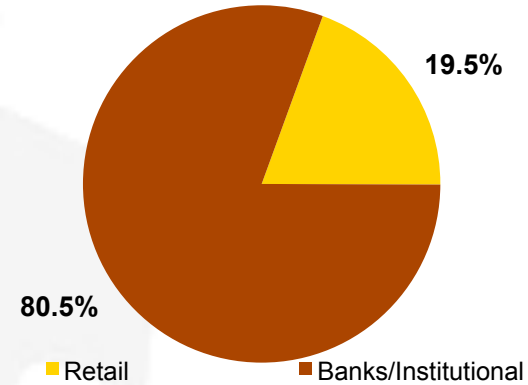
Supported by a Healthy Borrowing Profile

Borrowing Profile

Q4 FY' 13 – Rs 310.0 bn

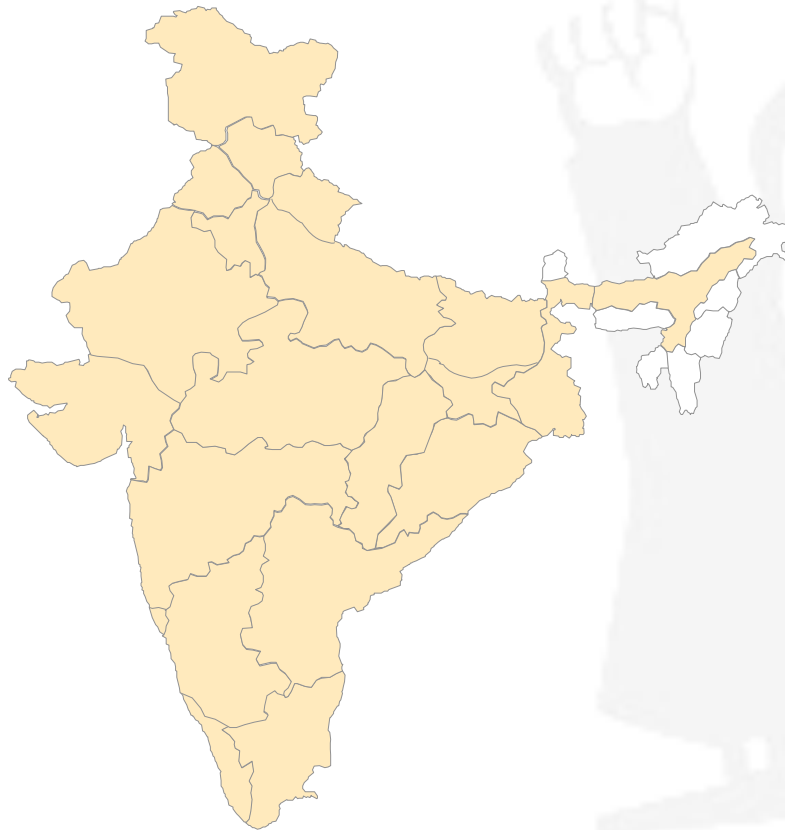


Q4 FY' 14 – Rs 359.3 bn



Geographical Reach & Proximity to the Customer

Branch Locations Across India

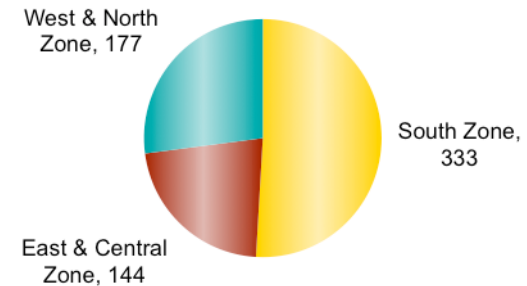


States with STFC Presence

Pan-India Presence

654 Branch Offices & **629** Rural Centres
Tie up with **Appx. 500** Private Financiers
18,122 Employees including **11,209** Field Officers

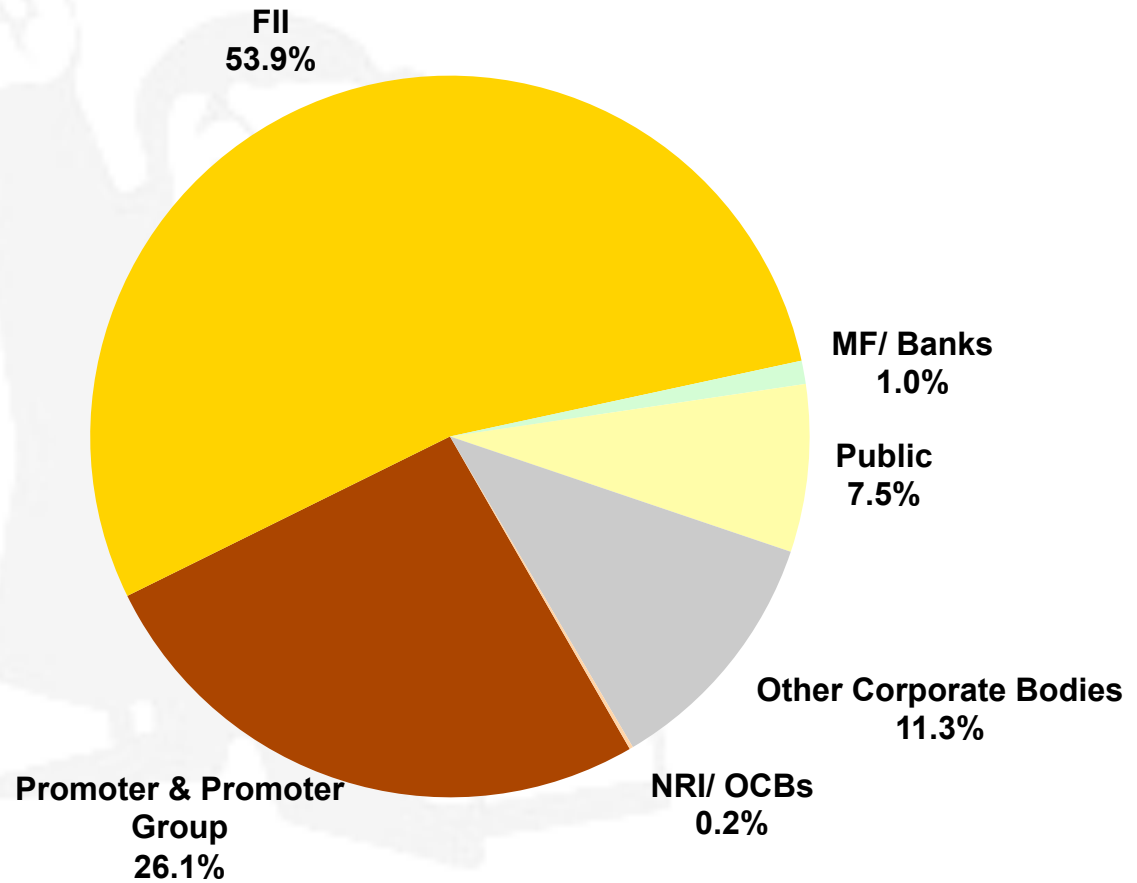
Regional Split of Branches



As on *March 31, 2014*

Shareholding Structure as on March 31, 2014

No. of shares outstanding: 226.88mn



Profit and Loss Statement

(Rs mn)

Profit & Loss Statement	Q4 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	Q4 FY'14	YoY %	QoQ %	FY'13	FY'14	YoY %
Interest Income	13,103.6	13,855.6	15,598.0	16,831.8	16,379.0	25.00%	-2.69%	44,970.5	62,664.4	39.35%
Interest expended	8,066.4	8,701.7	9,835.8	10,433.6	10,010.7	24.10%	-4.05%	28,491.5	38,981.8	36.82%
Net Interest Income	5,037.2	5,153.9	5,762.2	6,398.2	6,368.3	26.43%	-0.47%	16,479.0	23,682.6	43.71%
Income from Securitisation	4,077.0	3,972.9	3,415.7	3,111.0	2,868.1	-29.65%	-7.81%	18,723.2	13,367.7	-28.60%
Less : Securitisation expenses	184.6	113.7	154.0	191.6	112.1	-39.27%	-41.49%	666.1	571.4	-14.22%
Income from Securitisation (Net)	3,892.4	3,859.2	3,261.7	2,919.4	2,756.0	-29.20%	-5.60%	18,057.1	12,796.3	-29.13%
Net Interest Income including Income from Securitisation	8,929.6	9,013.1	9,023.9	9,317.6	9,124.3	2.18%	-2.07%	34,536.1	36,478.9	5.63%
Other fee based income	12.1	7.2	8.7	1.9	4.1	-66.12%	115.79%	29.1	21.9	-24.74%
Operating Income	8,941.7	9,020.3	9,032.6	9,319.5	9,128.4	2.09%	-2.05%	34,565.2	36,500.8	5.60%
Operating expenditure	2,039.8	2,488.3	2,184.6	2,421.2	2,466.8	20.93%	1.88%	7,808.0	9,560.9	22.45%
Core Operating Profit (before Provisions & Contingencies)	6,901.9	6,532.0	6,848.0	6,898.3	6,661.6	-3.48%	-3.43%	26,757.2	26,939.9	0.68%
Other Income	557.0	816.2	410.3	168.7	238.3	-57.22%	41.26%	1,855.9	1,633.5	-11.98%
Operating Profit	7,458.9	7,348.2	7,258.3	7,067.0	6,899.9	-7.49%	-2.36%	28,613.1	28,573.4	-0.14%
Provisions for Bad Debts	2,179.1	2,392.4	2,493.8	2,787.8	2,492.9	14.40%	-10.58%	8,223.6	10,166.9	23.63%
Provisions against Standard Assets	14.3	110.7	39.1	11.7	(35.4)	-347.55%	-402.56%	227.6	126.1	-44.60%
PBT	5,265.5	4,845.1	4,725.4	4,267.5	4,442.4	-15.63%	4.10%	20,161.9	18,280.4	-9.33%
Tax	1,713.3	1,434.7	1,457.1	1,253.7	1,492.8	-12.87%	19.07%	6,555.7	5,638.3	-13.99%
PAT	3,552.2	3,410.4	3,268.3	3,013.8	2,949.6	-16.96%	-2.13%	13,606.2	12,642.1	-7.09%
EPS (Rs)	15.66	15.03	14.41	13.28	13.00	-16.99%	-2.11%	59.98	55.72	-7.10%
Total CRAR %	20.74%	20.25%	19.87%	22.21%	23.39%	12.78%	5.34%	20.74%	23.39%	12.78%
Book Value (Rs)	315.58	330.75	344.62	354.19	362.72	14.94%	2.41%	315.58	362.72	14.94%

Key Ratios (%)	Q4 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	Q4 FY'14	YoY %	QoQ %	FY'13	FY'14	YoY %
Return on Avg. Net Worth	20.10%	18.52%	16.98%	15.12%	14.43%	-28.22%	-4.59%	20.53%	16.20%	-21.11%
Return on Avg. Assets	3.34%	3.04%	2.75%	2.43%	2.38%	-28.94%	-2.20%	3.61%	2.64%	-27.03%
Interest Coverage Ratio	2.20	2.14	1.98	1.93	1.95	-11.52%	0.99%	2.30	1.99	-13.42%
NIM on AUM	7.23%	7.01%	6.73%	6.51%	6.46%	-10.61%	-0.77%	7.46%	6.68%	-10.45%

Balance Sheet

(Rs mn)

Balance Sheet	Q4 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	Q4 FY'14	YoY %	QoQ %	FY'13	FY'14	YoY %
Liabilities										
<u>Shareholder funds</u>										
(a) Share capital	2,268.9	2,268.9	2,269.1	2,269.1	2,269.1	0.01%	0.00%	2,268.9	2,269.1	0.01%
(b) Reserves and surplus	69,678.5	73,089.0	76,357.8	78,575.3	80,463.1	15.48%	2.40%	69,678.5	80,463.1	15.48%
<u>Non-current liabilities</u>										
(a) Long-term borrowings	1,90,530.5	1,92,412.9	2,18,026.3	2,25,110.5	2,27,120.9	19.20%	0.89%	1,90,530.5	2,27,120.9	19.20%
(b) Other Long term liabilities	12,976.4	10,448.0	8,972.2	8,748.3	9,869.9	-23.94%	12.82%	12,976.4	9,869.9	-23.94%
(c) Long term provisions	11,346.8	11,816.3	12,351.2	12,734.1	12,717.4	12.08%	-0.13%	11,346.8	12,717.4	12.08%
<u>Current liabilities</u>										
(a) Short-term borrowings	41,468.7	48,450.8	50,078.9	38,910.6	29,859.0	-28.00%	-23.26%	41,468.7	29,859.0	-28.00%
(b) Trade payables	5,834.4	6,404.9	5,627.9	5,155.2	4,459.2	-23.57%	-13.50%	5,834.4	4,459.2	-23.57%
(c) Other current liabilities	1,07,619.4	1,08,024.1	1,28,037.4	1,20,846.4	1,22,562.9	13.89%	1.42%	1,07,619.4	1,22,562.9	13.89%
(d) Short-term provisions	2,854.6	3,349.8	2,423.7	1,906.0	2,935.6	2.84%	54.02%	2,854.6	2,935.6	2.84%
Total	4,44,578.2	4,56,264.7	5,04,144.5	4,94,255.5	4,92,257.1	10.72%	-0.40%	4,44,578.2	4,92,257.1	10.72%
Assets										
<u>Non-current assets</u>										
(a) Fixed assets										
(i) Tangible assets	582.7	665.1	768.0	849.7	990.2	69.93%	16.54%	582.7	990.2	69.93%
(ii) Intangible assets	17.9	15.3	12.9	10.4	16.4	-8.38%	57.69%	17.9	16.4	-8.38%
(b) Non-current investments	5,923.2	5,894.2	6,158.4	6,635.6	6,878.0	16.12%	3.65%	5,923.2	6,878.0	16.12%
(c) Deferred tax assets (net)	2,838.2	2,952.3	2,882.5	2,805.4	2,511.6	-11.51%	-10.47%	2,838.2	2,511.6	-11.51%
(d) Long term loans and advances	1,94,835.4	2,18,609.7	2,22,054.3	2,24,657.7	2,20,991.0	13.42%	-1.63%	1,94,835.4	2,20,991.0	13.42%
(e) Other non-current assets	1,701.5	1,069.6	761.7	700.1	944.2	-44.51%	34.87%	1,701.5	944.2	-44.51%
<u>Current assets</u>										
(a) Current investments	29,766.0	6,936.8	18,325.4	16,679.4	20,374.6	-31.55%	22.15%	29,766.0	20,374.6	-31.55%
(b) Cash and bank balances	63,193.3	55,663.5	77,007.2	64,249.7	70,859.8	12.13%	10.29%	63,193.3	70,859.8	12.13%
(c) Short-term loans and advances	1,44,948.4	1,63,550.7	1,75,271.1	1,76,882.3	1,67,891.2	15.83%	-5.08%	1,44,948.4	1,67,891.2	15.83%
(d) Other current assets	771.6	907.5	903.0	785.2	800.1	3.69%	1.90%	771.6	800.1	3.69%
Total	4,44,578.2	4,56,264.7	5,04,144.5	4,94,255.5	4,92,257.1	10.72%	-0.40%	4,44,578.2	4,92,257.1	10.72%

Details of Key Parameters (Profit & Loss Account)

Particulars		Q4	Q1	Q2	Q3	Q4	%	%	Year ended	Year ended	%
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2013 14	YoY	QoQ	FY 2013	FY 2014	YoY
Interest Income	mn	13,103.6	13,855.6	15,598.0	16,831.8	16,379.0	25.00%	-2.69%	44,970.5	62,664.4	39.35%
Securitisation Income	mn	3,892.4	3,859.2	3,261.7	2,919.4	2,756.0	-29.20%	-5.60%	18,057.1	12,796.3	-29.13%
Total Interest Income	mn	16,996.0	17,714.8	18,859.7	19,751.2	19,135.0	12.59%	-3.12%	63,027.6	75,460.7	19.73%
Less : Interest Expenses	mn	8,066.4	8,701.7	9,835.8	10,433.6	10,010.7	24.10%	-4.05%	28,491.5	38,981.8	36.82%
Net Interest Income	mn	8,929.6	9,013.1	9,023.9	9,317.6	9,124.3	2.18%	-2.07%	34,536.1	36,478.9	5.63%
Other Income	mn	569.1	823.4	419.1	170.6	242.4	-57.41%	42.09%	1,885.0	1,655.3	-12.19%
Operating Income	mn	9,498.7	9,836.5	9,443.0	9,488.2	9,366.7	-1.39%	-1.28%	36,421.1	38,134.2	4.70%
Profit after Tax	mn	3,552.2	3,410.4	3,268.3	3,013.8	2,949.6	-16.96%	-2.13%	13,606.2	12,642.1	-7.09%
Cost to Income Ratio	%	21.00	24.84	22.56	24.32	24.87	18.43%	2.26%	20.91	24.15	15.49%
EPS	Rs.	15.66	15.03	14.41	13.28	13.00	-16.99%	-2.11%	59.98	55.72	-7.10%
ROA	%	3.34	3.04	2.75	2.43	2.38	-28.74%	-2.06%	3.61	2.64	-26.87%
ROE	%	20.10	18.52	16.98	15.12	14.43	-28.23%	-4.59%	20.53	16.17	-10.01%
NIM (on AUM)	%	7.23	7.01	6.73	6.51	6.46	-10.65%	-0.77%	7.46	6.68	-10.46%

Details of Key Parameters (Balance Sheet)

Particulars		Q4	Q1	Q2	Q3	Q4	%	%	Year ended	Year ended	%
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2013 14	YoY	QoQ	FY 2013	FY 2014	YoY
Asset under Management											
- On Books	mn	3,14,438.3	3,59,109.3	3,74,908.3	3,79,196.3	3,64,736.8	16.00%	-3.81%	3,14,438.3	3,64,736.8	16.00%
- Off Books	mn	1,82,321.8	1,65,864.1	1,62,906.6	1,54,567.6	1,66,284.3	-8.80%	7.58%	1,82,321.8	1,66,284.3	-8.80%
Total AUM	mn	4,96,760.1	5,24,973.4	5,37,814.9	5,33,763.9	5,31,021.1	6.90%	-0.51%	4,96,760.1	5,31,021.1	6.90%
Securitisation done	mn	53,573	13,661	27,752	22,660	42,722	-20.25%	88.53%	87,843	1,06,795	21.57%
Gross NPA	%	3.20	3.09	3.27	3.56	3.86	20.63%	8.43%	3.20	3.86	20.63%
Net NPA	%	0.77	0.68	0.67	0.75	0.83	7.79%	10.67%	0.77	0.83	7.79%
Gross NPA	mn	10,253.7	11,316.6	12,542.6	13,872.1	14,505.0	41.46%	4.56%	10,253.7	14,505.0	41.46%
Net NPA	mn	2,416.4	2,412.0	2,517.1	2,817.2	3,029.1	25.36%	7.52%	2,416.4	3,029.1	25.36%
Coverage Ratio	%	76.43	78.69	79.93	79.69	79.12	3.52%	-0.72%	76.43	79.12	3.52%
CRAR	%	20.74	20.25	19.87	22.21	23.39	12.79%	5.33%	20.74	23.39	12.79%
Book Value	Rs.	315.58	330.75	344.62	354.19	362.72	14.94%	2.41%	315.58	362.72	14.94%

1. Shriram Equipment Finance Company Limited.

Assets under Finance - Rs. 34,183.9 mn in Q4 FY 14 (Rs. 30,411.7 mn in Q4 FY 13)

PAT – Rs. 164.8 mn in Q4 FY 14 (Rs. 232.9 mn in Q4 FY 13)

2. Shriram Automall India Limited.

- ONE STOP - Launched in more than 500 branches.
- AUTOMALL – 32 Automall in operation.

3. Fees Income earned Rs. 198.26 mn in Q4 FY 14 (Rs. 196.19 mn in Q4 FY 13)

Subsidiary - Shriram Equipment Finance Company Limited



Profit and Loss Statement

Profit & Loss Statement	Q4 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	Q4 FY'14	FY'13	FY'14
Interest Income	1,186.3	1,288.8	1,345.6	1,484.0	1,319.4	4,047.7	5,437.8
Interest expended	604.1	682.4	706.2	742.4	766.6	2,057.5	2,897.6
Net Interest Income	582.2	606.4	639.3	741.6	552.8	1,990.2	2,540.2
Operating Income	582.2	606.4	639.3	741.6	552.8	1,990.2	2,540.2
Operating expenditure	129.8	145.1	136.0	138.1	165.0	457.9	584.2
Core Operating Profit (before Provisions & Contingencies)	452.4	461.2	503.4	603.5	387.8	1,532.2	1,956.0
Other Income	2.6	0.0	0.1	0.0	1.6	2.6	1.7
Operating Profit	455.0	461.3	503.4	603.6	389.4	1,534.8	1,957.6
Provisions for Bad Debts	102.8	72.2	150.6	270.4	141.0	185.4	634.3
Provisions against Standard Assets	7.3	3.2	1.3	6.7	(1.3)	27.1	9.8
PBT	344.8	385.9	351.5	326.5	249.6	1,322.4	1,313.5
Tax	111.9	129.9	119.5	111.0	84.9	429.0	445.2
PAT	232.9	256.0	232.0	215.5	164.8	893.3	868.3
EPS (Rs)	23.28	25.59	23.20	21.55	16.47	89.30	86.81
Total CRAR %	17.89%	19.45%	20.11%	19.18%	19.82%	17.89%	19.82%
Book Value (Rs)	152.05	177.62	200.83	222.38	238.93	152.05	238.93

Key Ratios (%)	Q4 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	Q4 FY'14	FY'13	FY'14
Return on Avg. Net Worth	23.86%	24.68%	21.13%	18.68%	13.71%	25.18%	19.34%
Return on Avg. Assets	3.21%	3.23%	2.82%	2.52%	1.88%	3.64%	2.59%
Interest Coverage Ratio	1.97	1.89	1.91	2.00	1.72	1.97	1.88

Subsidiary - Shriram Equipment Finance Company Limited



Balance Sheet

	(Rs mn)						
Balance Sheet	Q4 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	Q4 FY'14	FY'13	FY'14
I. EQUITY AND LIABILITIES							
(1) Shareholders' funds							
(a) Share capital	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0
(b) Reserves and surplus	1,420.2	1,676.2	1,908.3	2,123.8	2,289.3	1,420.2	2,289.3
(2) Non-Current Liabilities							
(a) Long-term borrowings	9,903.3	9,950.7	13,817.8	14,253.5	13,915.1	9,903.3	13,915.1
(b) Other long term liabilities	61.6	53.5	86.6	31.5	11.0	61.6	11.0
(c) Long term provisions	232.7	204.4	235.8	325.8	312.7	232.7	312.7
(3) Current Liabilities							
(a) Short-term borrowings	4,566.9	7,349.5	4,185.4	3,943.0	4,078.8	4,566.9	4,078.8
(b) Trade payables	1,679.2	811.2	910.0	665.6	508.5	1,679.2	508.5
(c) Other current liabilities	10,192.7	10,136.4	9,321.6	11,571.7	10,895.5	10,192.7	10,895.5
(d) Short-term provisions	57.9	108.4	66.9	66.7	69.0	57.9	69.0
Total	30,714.5	32,890.4	33,132.5	35,581.6	34,680.0	30,714.5	34,680.0
II. ASSETS							
(1) Non-current assets							
(a) Fixed assets							
(i) Tangible assets	7.5	8.3	8.0	8.0	9.7	7.5	9.7
(ii) Intangible assets	2.6	1.6	1.1	1.1	1.0	2.6	1.0
(b) Deferred tax assets (net)	27.0	30.4	30.5	33.1	32.7	27.0	32.7
(c) Long term loans and advances	17,578.5	17,350.2	17,433.1	19,326.3	18,106.0	17,578.5	18,106.0
(2) Current assets							
(a) Cash and bank balances	156.0	1,195.8	834.8	465.3	304.1	156.0	304.1
(b) Short-term loans and advances	12,942.8	14,302.3	14,823.6	15,747.5	16,226.4	12,942.8	16,226.4
(c) Other current assets	0.1	1.7	1.3	0.3	0.0	0.1	0.0
Total	30,714.5	32,890.4	33,132.5	35,581.6	34,680.0	30,714.5	34,680.0

Subsidiary - Shriram Equipment Finance Company Limited



Details of Key Parameters (Profit & Loss Account)

Particulars		Q4 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	Q4 FY 14	% YoY	% QoQ	Year ended FY 2013	Year ended FY 2014	% YoY
Interest Income	mn	1,186.3	1,288.8	1,345.6	1,484.0	1,319.4	11.22%	-11.09%	4,047.7	5,437.8	34.34%
Less : Interest Expenses	mn	604.1	682.4	706.2	742.4	766.6	26.90%	3.26%	2,057.5	2,897.6	40.83%
Net Interest Income	mn	582.2	606.4	639.4	741.6	552.8	-5.05%	-25.46%	1,990.2	2,540.2	27.64%
Other Income	mn	2.6	-	0.1	-	1.6	-38.46%	-	2.6	1.7	-34.62%
Operating Income	mn	584.8	606.4	639.5	741.6	554.4	-5.20%	-25.24%	1,992.8	2,541.9	27.55%
Profit after Tax	mn	232.9	256.0	232.0	215.5	164.8	-29.24%	-23.53%	893.3	868.3	-2.80%
Cost to Income Ratio	%	22.20	23.93	21.26	18.62	29.76	34.05%	59.83%	22.98	22.98	0.00%
EPS	Rs.	23.28	25.59	23.20	21.55	16.47	-29.25%	-23.57%	89.30	86.81	-2.79%
ROA	%	3.21	3.23	2.82	2.52	1.88	-41.43%	-25.40%	3.64	2.59	-28.85%
ROE	%	23.86	24.68	21.13	18.68	13.71	-42.54%	-26.61%	25.18	19.34	-23.19%

Subsidiary - Shriram Equipment Finance Company Limited



Details of Key Parameters (Balance Sheet)

Particulars		Q4	Q1	Q2	Q3	Q4	%	%	Year ended	Year ended	%
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2013 14	YoY	QoQ	FY 2013	FY 2014	YoY
Asset under Management	mn	30,411.7	31,526.5	32,112.7	34,908.7	34,183.9	12.40%	-2.08%	30,411.7	34,183.9	12.40%
Gross NPA	%	1.38	0.80	0.98	1.32	1.30	-5.80%	-1.52%	1.38	1.30	-5.80%
Net NPA	%	0.78	0.31	0.41	0.54	0.53	-32.05%	-1.85%	0.78	0.53	-32.05%
Gross NPA	mn	419.9	251.9	317.8	465.8	449.8	7.12%	-3.43%	419.9	449.8	7.12%
Net NPA	mn	234.1	95.4	129.4	186.9	181.3	-22.55%	-3.00%	234.1	181.3	-22.55%
Coverage Ratio	%	44.24	62.14	59.30	59.88	59.69	34.92%	-0.32%	44.24	59.69	34.92%
CRAR	%	17.89	19.45	20.11	19.18	19.82	10.79%	3.34%	17.89	19.82	10.79%
Book Value	Rs.	152.06	177.62	200.83	222.38	238.93	57.13%	7.44%	152.05	238.93	57.14%

Subsidiary - Shriram Automall India Limited



Profit and Loss Statement

(Rs. in Mn)

Particulars	Q4 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	Q4 FY 14	FY 13	FY 14
Income							
Revenue from operations	196.19	168.55	165.43	200.28	198.26	749.67	732.51
Other income	3.13	6.76	6.89	2.93	15.37	3.88	31.95
Total	199.32	175.31	172.32	203.21	213.63	753.55	764.46
Expenditure							
Vehicle Refurbishment expenses	-	-	-	-	-	0.24	-
Adjustment due to decrease/(increase) in stock	0.32	-	-	-	-	9.61	-
Employees Benefit expense	78.43	70.03	60.81	76.58	64.76	281.78	272.19
Finance cost	0.42	0.09	0.17	0.03	0.11	0.42	0.41
Depreciation and amortisation	9.31	9.40	9.12	7.55	6.19	37.67	32.26
Other expenses	72.11	81.04	71.84	89.57	92.80	281.26	335.24
Total	160.59	160.56	141.94	173.73	163.86	610.98	640.10
Profit/(Loss) before taxation	38.73	14.75	30.38	29.48	49.77	142.57	124.36
Provision for taxation							
Current tax	7.75	8.62	12.44	10.16	15.76	27.39	46.98
Less: MAT credit entitlement	(18.83)	-	-	-	-	(18.83)	-
Deferred tax liability / (Asset)	(1.95)	(3.64)	(1.16)	0.07	(0.52)	(5.59)	(5.25)
Total tax expense / (income)	(13.03)	4.98	11.28	10.23	15.24	2.97	41.73
Profit/(Loss) after tax from continuing operations	51.76	9.77	19.10	19.25	34.53	139.60	82.63
Earnings/(Loss) per share							
Basic & Diluted (Rs.)	1.72	0.33	0.64	0.64	1.15	4.65	2.75
Nominal Value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00

Subsidiary - Shriram Automall India Limited

Balance Sheet



(Rs. in Mn)

Particulars	Q4 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	Q4 FY 14	FY 13	FY 14
I. EQUITY AND LIABILITIES							
(1) Shareholders' Funds							
(a) Share capital	300.00	300.00	300.00	300.00	300.00	300.00	300.00
(b) Reserves and Surplus	(2.65)	7.12	26.22	45.47	80.26	(2.65)	80.26
(2) Non-Current Liabilities							
(a) Long term provisions	11.61	13.47	11.53	-	-	11.61	-
(3) Current Liabilities							
(a) Short-term borrowings	31.90	10.46	0.01	-	0.01	31.90	0.01
(b) Trade payables	134.70	122.91	201.55	284.54	286.74	134.70	286.74
(c) Other current liabilities	13.09	9.91	7.27	13.40	12.42	13.09	12.42
(d) Short-term provisions	10.23	11.93	13.16	10.84	11.42	10.23	11.42
Total	498.88	475.80	559.74	654.25	690.85	498.88	690.85
II. ASSETS							
(1) Non-current assets							
(a) Fixed assets							
(i) Tangible assets	102.03	96.61	89.87	272.49	526.76	102.03	526.76
(ii) Intangible assets	9.56	8.09	6.75	5.25	4.21	9.56	4.21
(iii) Capital work-in-progress	0.41	0.41	0.41	0.53	-	0.41	-
(b) Deferred tax assets	5.97	9.62	10.77	10.70	11.22	5.97	11.22
(c) Long term loans and advances	67.64	54.28	45.91	161.80	14.80	67.64	14.80
(d) Other assets	0.12	0.12	-	-	-	0.12	-
(2) Current assets							
(b) Trade receivables	0.05	0.03	91.58	134.75	82.34	0.05	82.34
(c) Cash and bank balances	167.98	13.24	25.96	22.85	20.47	167.98	20.47
(d) Short-term loans and advances	145.11	286.93	281.88	45.86	31.01	145.11	31.01
(e) Other assets	0.01	6.47	6.61	0.02	0.04	0.01	0.04
Total	498.88	475.80	559.74	654.25	690.85	498.88	690.85

**For any Investor Relations
queries please contact**

Sanjay K. Mundra
Shriram Transport Finance Co. Ltd
Email: smundra@stfc.in
Tel. No. +91-22-40959507

About Shriram Transport Finance Co. Ltd.

Shriram Transport Finance Co Ltd. is the largest asset financing NBFC with Assets on Balance sheet of Rs. 36,473.68 crores and off Balance sheet assets of Rs. 16,628.43 crores. The company is a leader in organized financing of pre-owned trucks with strategic presence in 5-12 year old trucks and a market share of around 25%. It has a pan-India presence with a network of 654 branches, and employs 18,122 employees including 11,209 field officers. The company has built a strong customer base of approx. 1.10 mn. Over the past 35 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It has a vertically integrated business model and offers a number of products which include: Pre-owned CV financing, New CV financing and other loans like accidental repair loans, tyre loans and working capital finance, etc. For more information please visit www.stfc.in

Forward Looking Statement

Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company’s filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.



Thank You