

APPLICATION CUM UNDERTAKING FOR LOAN AGAINST FIXED DEPOSIT RECEIPT

I/We, _____
holding Fixed Deposit in your Company (Shriram Transport Finance Company Ltd),
vide Receipt Number _____ for a sum of
Rs. _____
(_____) & maturing on
_____ (date).

I/We would like to avail a sum of Rs _____ as loan against my/our Fixed Deposit
receipt number _____ for Rs _____
and to create lien of the said Fixed Deposit.

I/We am/are agree to pay the interest and other charges as per the policy of your
Company on the loan granted against Fixed Deposits

I/We will repay the entire loan amount and interest thereon along with other charges
before expiry of the tenure /closure of Fixed Deposit as agreed.

I/we understand that the if I/we fail to pay the interest amount periodically then the
same will be compounded monthly.

Interest on Fixed Deposit can be adjusted against the interest payable on loan drawn by
me/us.

In case of default in my/our repayment of the loan amount drawn and interest thereon, I
/we hereby authorize/ empower you to adjust the same from the amount Fixed Deposit
. In such situation the payment adjusted towards the amount drawn will be treated as
full discharge of the Fixed Deposit.

I/we confirm that, I /we have not Pledged/deposited my/our Fixed Deposit receipt in
favour of any other bank/ financial institution / person(s) and also undertake that, I /we
will not Pledge/deposit with anyone

I/We request you to consider the request and release the loan amount.

Thanking You.

Signature(s) and Name(s) of FDR Holder(s) (Pledgor)
Date

Full Address of FDR Holder (Pledgor)
Place