

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

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PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in lacs)

| Sr. No. | Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | (a) Income from operations | 234,579 | 226,024 | 219,684 | 675,562 | 632,509 | 847,419 |
| | (b) Other operating income | 2 | 12 | - | 14 | 147 | 198 |
| | Total income from operations | 234,581 | 226,036 | 219,684 | 675,576 | 632,656 | 847,617 |
| 2 | Expenses | | | | | | |
| | (a) Employee benefit expenses | 12,557 | 12,430 | 11,007 | 36,730 | 35,191 | 47,160 |
| | (b) Depreciation and amortisation | 1,061 | 1,145 | 882 | 3,349 | 2,383 | 3,278 |
| | (c) Provisions and write offs | 34,825 | 33,941 | 32,986 | 103,913 | 89,560 | 121,321 |
| | (d) Other expenditure | 17,250 | 16,034 | 16,289 | 49,698 | 44,367 | 58,992 |
| | Total expenses | 65,693 | 63,550 | 61,164 | 193,690 | 171,501 | 230,751 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 168,888 | 162,486 | 158,520 | 481,886 | 461,155 | 616,866 |
| 4 | Other income | 110 | 88 | 15 | 220 | 359 | 402 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 168,998 | 162,574 | 158,535 | 482,106 | 461,514 | 617,268 |
| 6 | Finance costs | 120,611 | 116,298 | 112,301 | 342,185 | 311,886 | 420,221 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | 48,387 | 46,276 | 46,234 | 139,921 | 149,628 | 197,047 |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit from ordinary activities before tax (7 + 8) | 48,387 | 46,276 | 46,234 | 139,921 | 149,628 | 197,047 |
| 10 | Tax expenses (including deferred tax) | 16,260 | 15,272 | 13,749 | 45,500 | 45,323 | 61,253 |
| 11 | Net Profit/(loss) from ordinary activities after tax(9-10) | 32,127 | 31,004 | 32,485 | 94,421 | 104,305 | 135,794 |
| 12 | Extraordinary items (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/(loss) for the period (11+12) | 32,127 | 31,004 | 32,485 | 94,421 | 104,305 | 135,794 |
| 14 | Share of Profit/(loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15) | 32,127 | 31,004 | 32,485 | 94,421 | 104,305 | 135,794 |
| 17 | Paid up equity share capital (Face value of Rs. 10/- per share) | 22,691 | 22,691 | 22,691 | 22,691 | 22,691 | 22,691 |
| 18 | Reserves (excluding revaluation reserves) | | | | | | 828,327 |
| 19.i | Earnings per Share (not annualised) (before extraordinary items) | | | | | | |
| | Basic (Rs.) | 14.16 | 13.67 | 14.32 | 41.62 | 45.97 | 59.85 |
| | Diluted (Rs.) | 14.16 | 13.67 | 14.32 | 41.62 | 45.97 | 59.85 |
| 19.ii | Earnings per share (not annualised) (after extraordinary items) | | | | | | |
| | Basic (Rs.) | 14.16 | 13.67 | 14.32 | 41.62 | 45.97 | 59.85 |
| | Diluted (Rs.) | 14.16 | 13.67 | 14.32 | 41.62 | 45.97 | 59.85 |

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

| Sr. No. | Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 167,779,574 | 167,779,574 | 168,083,812 | 167,779,574 | 168,083,812 | 167,779,574 |
| | - Percentage of shareholding | 73.95% | 73.95% | 74.08% | 73.95% | 74.08% | 73.95% |
| 2 | Promoters and promoter group shareholding | | | | | | |
| a) | Pledged/encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (% of total share holding of promoters & promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (% of total share capital of company) | - | - | - | - | - | - |
| b) | Non-encumbered | | | | | | |
| | - Number of shares | 59,103,162 | 59,103,162 | 58,798,924 | 59,103,162 | 58,798,924 | 59,103,162 |
| | - Percentage of shares (% of total share holding of promoters & promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (% of total share capital of company) | 26.05% | 26.05% | 25.92% | 26.05% | 25.92% | 26.05% |

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2014

| Particulars | Opening balance | Additions | Disposal | Closing balance |
|-------------------------------|-----------------|-----------|----------|-----------------|
| Number of complaints received | - | 3 | 1 | 2# |

Resolved as on date

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

(Rs. in lacs)

| | Quarter Ended | | | Nine months Ended | | Year Ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 Segment Revenue: | | | | | | |
| a) Financing activities | 233,143 | 224,716 | 217,698 | 671,411 | 627,795 | 840,813 |
| b) Facilitation service division | 1,548 | 1,408 | 2,001 | 4,385 | 5,220 | 7,206 |
| Total income | 234,691 | 226,124 | 219,699 | 675,796 | 633,015 | 848,019 |
| 2 Segment Results (Profit before tax and after interest on financing segment) | | | | | | |
| a) Financing activities | 48,387 | 46,366 | 45,985 | 140,107 | 149,327 | 196,472 |
| b) Facilitation service division | - | (88) | 249 | (179) | 304 | 579 |
| Total | 48,387 | 46,278 | 46,234 | 139,928 | 149,631 | 197,051 |
| Less: Interest on facilitation service division | - | 2 | - | 7 | 3 | 4 |
| Total profit before tax | 48,387 | 46,276 | 46,234 | 139,921 | 149,628 | 197,047 |
| 3 Capital employed | | | | | | |
| a) Financing activities | 900,705 | 876,843 | 791,205 | 900,705 | 791,205 | 812,509 |
| b) Facilitation service division | 2,989 | 3,186 | 3,187 | 2,989 | 3,187 | 3,606 |
| c) Unallocated Reconciling items | 26,610 | 28,497 | 30,901 | 26,610 | 30,901 | 30,538 |
| Total capital employed | 930,304 | 908,526 | 825,293 | 930,304 | 825,293 | 846,653 |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2015.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, except figures for year ended March 31, 2014 have been subject to audit by the Statutory Auditors.
- Pursuant to the Companies Act, 2013 (the "Act") becoming effective from April 01, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in additional charge of depreciation of Rs. 169.32 lacs and Rs 719.72 lacs for the quarter and nine months ended December 31, 2014 respectively. Further, as per the transitional provision, the Company has adjusted Rs. 108.22 lacs (net of deferred tax) in the opening balance of Surplus in Statement of Profit and Loss.
- Pursuant to the Interim Dividend approved by the Board of Directors in their meeting held on October 20, 2014, the Company paid during the quarter ended December 31, 2014 an interim dividend of Rs. 4/- per equity share (nominal value of Rs. 10/- each) aggregating to Rs. 10,889.83 lacs (including tax on dividend Rs. 1,814.52 lacs).
- The results include the financials of Shriram Equipment Finance Company Limited and Shriram Automall India Limited, the wholly owned subsidiaries.
- The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

8 Unaudited Financial Results of Shriram Transport Finance Company Limited (Standalone information)

(Rs. in lacs)

| Sr No | Particulars | Quarter Ended | | | Nine months Ended | | Year Ended |
|-------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2014 (Unaudited) | 30.09.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | 220,266 | 210,773 | 203,233 | 632,626 | 587,473 | 788,010 |
| 2 | Profit before tax and exceptional items | 47,040 | 45,062 | 42,675 | 136,421 | 138,380 | 182,804 |
| 3 | Profit after tax and exceptional items | 31,245 | 30,221 | 30,138 | 92,108 | 96,925 | 126,421 |

By order of the Board
For Shriram Transport Finance Company Limited

Place : Colombo
Date : January 24, 2015

Umesh Revankar
Managing Director
DIN: 00141189