

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	(a) Income from operations	220,264	210,761	203,233	632,612	587,326	787,812
	(b) Other operating income	2	12	-	14	147	198
	Total income from operations	220,266	210,773	203,233	632,626	587,473	788,010
2	Expenses						
	(a) Employee benefit expenses	10,693	10,660	9,486	31,476	30,654	40,886
	(b) Depreciation and amortisation	1,000	1,064	800	3,101	2,090	2,914
	(c) Provisions and write offs	32,385	30,288	30,215	95,053	84,516	114,880
	(d) Other expenditure	16,171	15,022	14,885	46,621	40,688	54,090
	Total expenses	60,249	57,034	55,386	176,251	157,948	212,770
3	Profit from operations before other income, finance costs and exceptional items (1-2)	160,017	153,739	147,847	456,375	429,525	575,240
4	Other income	254	228	121	614	669	816
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	160,271	153,967	147,968	456,989	430,194	576,056
6	Finance costs	113,231	108,905	105,293	320,568	291,814	393,252
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	47,040	45,062	42,675	136,421	138,380	182,804
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	47,040	45,062	42,675	136,421	138,380	182,804
10	Tax expenses (including deferred tax)	15,795	14,841	12,537	44,313	41,455	56,383
11	Net Profit/(loss) from ordinary activities after tax(9-10)	31,245	30,221	30,138	92,108	96,925	126,421
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	31,245	30,221	30,138	92,108	96,925	126,421
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)						804,631
16.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	13.77	13.32	13.28	40.60	42.72	55.72
	Diluted (Rs.)	13.77	13.32	13.28	40.60	42.72	55.72
16.ii	Earnings Per Share (not annualised) (after extraordinary items)						
	Basic (Rs.)	13.77	13.32	13.28	40.60	42.72	55.72
	Diluted (Rs.)	13.77	13.32	13.28	40.60	42.72	55.72

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	167,779,574	167,779,574	168,083,812	167,779,574	168,083,812	167,779,574
	- Percentage of shareholding	73.95%	73.95%	74.08%	73.95%	74.08%	73.95%
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	59,103,162	59,103,162	58,798,924	59,103,162	58,798,924	59,103,162
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	26.05%	25.92%	26.05%	25.92%	26.05%

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2014

	Particulars	Opening balance	Additions	Disposal	Closing balance
	Number of complaints received	-	3	1	2#

Resolved as on date

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 24, 2015.
- 2 The above results have been subjected to Limited Review by the Statutory Auditors of the Company, except figures for year ended March 31, 2014 have been subject to audit by the Statutory Auditors.
- 3 Pursuant to the Companies Act, 2013 (the "Act") becoming effective from April 01, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in additional charge of depreciation of Rs. 161.39 lacs and Rs 645.49 lacs for the quarter and nine months ended December 31, 2014 respectively. Further, as per the transitional provision, the Company has adjusted Rs. 82.07 lacs (net of deferred tax) in the opening balance of Surplus in Statement of Profit and Loss.
- 4 Pursuant to the Interim Dividend approved by the Board of Directors in their meeting held on October 20, 2014, the Company paid during the quarter ended December 31, 2014 an interim dividend of Rs. 4/- per equity share (nominal value of Rs. 10/- each) aggregating to Rs. 10,889.83 lacs (including tax on dividend Rs. 1,814.52 lacs).
- 5 The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2006 (as amended). The Company operates in a single geographical segment i.e. domestic.
- 6 The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- 7 The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Colombo
Date : January 24, 2015

Umesh Revankar
Managing Director
DIN: 00141189