

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
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PART I
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)*	31.12.2013 (Unaudited)	31.03.2013 (Audited) *	31.03.2014 (Audited)	31.03.2013 (Audited)
1	(a) Income from operations	200,486	203,233	177,443	787,812	655,579
	(b) Other operating income	51	-	77	198	234
	Total income from operations	200,537	203,233	177,520	788,010	655,813
2	Expenses					
	(a) Employee benefit expenses	10,232	9,486	9,884	40,886	38,890
	(b) Depreciation and amortisation	824	800	547	2,914	1,833
	(c) Provisions and write offs	30,364	30,215	22,135	114,880	85,085
	(d) Other expenditure	14,056	14,596	10,631	54,090	41,377
	Total expenses	55,476	55,097	43,197	212,770	167,185
3	Profit from operations before other income, finance costs and exceptional items (1-2)	145,061	148,136	134,323	575,240	488,628
4	Other income	147	121	178	816	546
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	145,208	148,257	134,501	576,056	489,174
6	Finance costs	100,784	105,582	81,846	393,252	287,555
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	44,424	42,675	52,655	182,804	201,619
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	44,424	42,675	52,655	182,804	201,619
10	Tax expenses (including deferred tax)	14,928	12,537	17,133	56,383	65,557
11	Net Profit/(loss) from ordinary activities after tax(9-10)	29,496	30,138	35,522	126,421	136,062
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	29,496	30,138	35,522	126,421	136,062
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,689	22,691	22,689
15	Reserves (excluding revaluation reserves)				804,631	696,785
16.i	Earnings per share (not annualised) (before extraordinary items)					
	Basic (Rs.)	13.00	13.28	15.66	55.72	59.98
	Diluted (Rs.)	13.00	13.28	15.66	55.72	59.98
16.ii	Earnings Per Share (not annualised) (after extraordinary items)					
	Basic (Rs.)	13.00	13.28	15.66	55.72	59.98
	Diluted (Rs.)	13.00	13.28	15.66	55.72	59.98

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	167,779,574	168,083,812	168,361,158	167,779,574	168,361,158
	- Percentage of shareholding	73.95%	74.08%	74.21%	73.95%	74.21%
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	59,103,162	58,798,924	58,502,778	59,103,162	58,502,778
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	25.92%	25.79%	26.05%	25.79%

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2014

Particulars	Opening balance	Received	Disposal	Closing balance
Number of complaints received	Nil	7	6	1 #

since resolved

2 STATEMENT OF AUDITED ASSETS AND LIABILITIES

Rs. in lacs

Particulars	As at March 31, 2014	As at March 31, 2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	22,691	22,689
(b) Reserves and surplus	804,631	696,785
Sub-total - Shareholders' funds	827,322	719,474
(2) Non-current liabilities		
(a) Long-term borrowings	2,271,209	1,905,305
(b) Other Long term liabilities	98,699	129,764
(c) Long term provisions	127,174	113,469
Sub-total - Non-current liabilities	2,497,082	2,148,538
(3) Current liabilities		
(a) Short-term borrowings	298,590	414,687
(b) Trade payables	44,591	58,345
(c) Other current liabilities	1,225,629	1,076,193
(d) Short-term provisions	29,356	28,545
Sub-total - Current liabilities	1,598,166	1,577,770
TOTAL - EQUITY AND LIABILITIES	4,922,570	4,445,782
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,902	5,827
(ii) Intangible assets	164	179
(b) Non-current investments	68,780	59,232
(c) Deferred tax assets (net)	25,116	28,383
(d) Long term loans and advances	2,209,909	1,948,354
(e) Other non-current assets	9,442	17,014
Sub-total - Non-current assets	2,323,313	2,058,989
(2) Current assets		
(a) Current investments	203,746	297,660
(b) Cash and bank balances	708,598	631,933
(c) Short-term loans and advances	1,678,912	1,449,484
(d) Other current assets	8,001	7,716
Sub-total - Current assets	2,599,257	2,386,793
TOTAL - ASSETS	4,922,570	4,445,782

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 29, 2014.
- The above results for March 31, 2014 and March 31, 2013 have been audited by the Statutory Auditors of the Company.
- *3 The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter.
- The Board of Directors has recommended a final dividend of Rs. 4/- per Equity share of Rs. 10/- each (i.e. 40 %) subject to shareholders approval in the ensuing 35th Annual General Meeting. The Company has paid an interim dividend of Rs. 3/- per Equity share (30%) on November 25, 2013. With this, the total dividend for the year 2013 -14 is Rs. 7/- per share (70%).
- The Company is engaged in financing activities. It operates in a single business and geographical segment.
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : April 29, 2014

Umesh Revankar
Managing Director