

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in., email-secretarial@stfc.in

**PART I**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

(Rs. in lacs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2015 (Audited)*	31.12.2014 (Unaudited)	31.03.2014 (Audited)*	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)*	31.12.2014 (Unaudited)	31.03.2014 (Audited)*	31.03.2015 (Audited)	31.03.2014 (Audited)
1	(a) Income from operations	231,069	220,264	200,486	863,681	787,812	242,082	234,628	214,903	917,685	847,389
	(b) Other operating income	-	2	51	14	198	-	2	51	14	198
	<b>Total income from operations</b>	<b>231,069</b>	<b>220,266</b>	<b>200,537</b>	<b>863,695</b>	<b>788,010</b>	<b>242,082</b>	<b>234,630</b>	<b>214,954</b>	<b>917,699</b>	<b>847,587</b>
2	<b>Expenses</b>										
	(a) Employee benefit expenses	11,483	10,693	10,232	42,959	40,886	13,674	12,557	11,969	50,404	47,160
	(b) Depreciation and amortisation	950	1,000	824	4,051	2,914	966	1,061	895	4,315	3,278
	(c) Provisions and write offs	33,862	32,385	30,364	128,915	114,880	57,309	34,825	31,761	161,222	121,321
	(d) Other expenditure	18,690	16,171	13,402	65,311	54,090	19,850	17,302	14,625	69,600	58,992
	<b>Total expenses</b>	<b>64,985</b>	<b>60,249</b>	<b>54,822</b>	<b>241,236</b>	<b>212,770</b>	<b>91,799</b>	<b>65,745</b>	<b>59,250</b>	<b>285,541</b>	<b>230,751</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>166,084</b>	<b>160,017</b>	<b>145,715</b>	<b>622,459</b>	<b>575,240</b>	<b>150,283</b>	<b>168,885</b>	<b>155,704</b>	<b>632,158</b>	<b>616,836</b>
4	Other income	164	254	147	778	816	31	113	50	262	432
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>166,248</b>	<b>160,271</b>	<b>145,862</b>	<b>623,237</b>	<b>576,056</b>	<b>150,314</b>	<b>168,998</b>	<b>155,754</b>	<b>632,420</b>	<b>617,268</b>
6	Finance costs	118,430	113,231	101,438	438,998	393,252	125,280	120,611	108,335	467,465	420,221
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>47,818</b>	<b>47,040</b>	<b>44,424</b>	<b>184,239</b>	<b>182,804</b>	<b>25,034</b>	<b>48,387</b>	<b>47,419</b>	<b>164,955</b>	<b>197,047</b>
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>47,818</b>	<b>47,040</b>	<b>44,424</b>	<b>184,239</b>	<b>182,804</b>	<b>25,034</b>	<b>48,387</b>	<b>47,419</b>	<b>164,955</b>	<b>197,047</b>
10	Tax expenses (including deferred tax )	16,145	15,795	14,928	60,458	56,383	16,611	16,260	15,930	62,111	61,253
11	<b>Net Profit/(loss) from ordinary activities after tax(9-10)</b>	<b>31,673</b>	<b>31,245</b>	<b>29,496</b>	<b>123,781</b>	<b>126,421</b>	<b>8,423</b>	<b>32,127</b>	<b>31,489</b>	<b>102,844</b>	<b>135,794</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11+12)</b>	<b>31,673</b>	<b>31,245</b>	<b>29,496</b>	<b>123,781</b>	<b>126,421</b>	<b>8,423</b>	<b>32,127</b>	<b>31,489</b>	<b>102,844</b>	<b>135,794</b>
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-	-	-
16	<b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)</b>	<b>31,673</b>	<b>31,245</b>	<b>29,496</b>	<b>123,781</b>	<b>126,421</b>	<b>8,423</b>	<b>32,127</b>	<b>31,489</b>	<b>102,844</b>	<b>135,794</b>
17	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691	22,691	22,691	22,691	22,691
18	Reserves (excluding revaluation reserves)				901,106	804,631				903,891	828,327
19.i	Earnings per Share (not annualised) (before extraordinary items)										
	Basic (Rs.)	13.96	13.77	13.00	54.56	55.72	3.71	14.16	13.88	45.33	59.85
	Diluted (Rs.)	13.96	13.77	13.00	54.56	55.72	3.71	14.16	13.88	45.33	59.85
19.ii	Earnings per share (not annualised) (after extraordinary items)										
	Basic (Rs.)	13.96	13.77	13.00	54.56	55.72	3.71	14.16	13.88	45.33	59.85
	Diluted (Rs.)	13.96	13.77	13.00	54.56	55.72	3.71	14.16	13.88	45.33	59.85



**B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2015**

Particulars	Opening balance	Received	Disposal	Closing balance
Number of complaints received	2	5	7	-

**2 STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) Shareholders' funds</b>				
(a) Share capital	22,691	22,691	22,691	22,691
(b) Reserves and surplus	901,106	804,631	903,891	828,327
<b>Sub-total - Shareholders' funds</b>	<b>923,797</b>	<b>827,322</b>	<b>926,582</b>	<b>851,018</b>
<b>(2) Non-current liabilities</b>				
(a) Long-term borrowings	3,157,076	2,271,209	3,285,558	2,396,208
(b) Other Long-term liabilities	97,134	96,871	97,162	96,982
(c) Long term provisions	158,650	127,174	187,198	130,301
<b>Sub-total - Non-current liabilities</b>	<b>3,412,860</b>	<b>2,495,254</b>	<b>3,569,918</b>	<b>2,623,491</b>
<b>(3) Current liabilities</b>				
(a) Short-term borrowings	266,141	298,590	295,263	339,378
(b) Trade payables	115,969	47,396	122,835	55,295
(c) Other current liabilities	1,174,164	1,225,629	1,260,072	1,333,885
(d) Short-term provisions	39,784	29,356	40,691	30,160
<b>Sub-total - Current liabilities</b>	<b>1,596,058</b>	<b>1,600,971</b>	<b>1,718,861</b>	<b>1,758,718</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,932,715</b>	<b>4,923,547</b>	<b>6,215,361</b>	<b>5,233,227</b>
<b>II. ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Fixed assets				
(i) Tangible assets	9,945	9,902	15,276	15,267
(ii) Intangible assets	128	164	149	217
(b) Non-current investments	111,426	68,980	82,426	39,780
(c) Deferred tax assets (net)	25,648	25,116	25,778	25,556
(d) Long-term loans and advances	3,082,287	2,210,037	3,248,125	2,377,092
(e) Other non-current assets	9,311	9,443	9,311	9,442
<b>Sub-total - Non-current assets</b>	<b>3,238,745</b>	<b>2,323,642</b>	<b>3,381,065</b>	<b>2,467,354</b>
<b>(2) Current assets</b>				
(a) Current investments	221,292	203,546	221,292	203,746
(b) Trade receivables	-	-	299	191
(c) Cash and bank balances	472,340	708,598	476,118	711,844
(d) Short-term loans and advances	1,994,094	1,679,760	2,130,330	1,842,091
(e) Other current assets	6,244	8,001	6,257	8,001
<b>Sub-total - Current assets</b>	<b>2,693,970</b>	<b>2,599,905</b>	<b>2,834,296</b>	<b>2,765,873</b>
<b>TOTAL - ASSETS</b>	<b>5,932,715</b>	<b>4,923,547</b>	<b>6,215,361</b>	<b>5,233,227</b>

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)*	31.12.2014 (Unaudited)	31.03.2014 (Audited) *	31.03.2015 (Audited)	31.03.2014 (Audited)
1	<b>Segment Revenue:</b>					
	a) Financing activities	240,033	233,145	213,018	911,446	840,813
	b) Facilitation service division	2,080	1,598	1,986	6,515	7,206
	<b>Total income</b>	<b>242,113</b>	<b>234,743</b>	<b>215,004</b>	<b>917,961</b>	<b>848,019</b>
2	<b>Segment Results (Profit before tax and after interest on financing segment)</b>					
	a) Financing activities	24,561	48,339	47,145	164,620	196,472
	b) Facilitation service division	481	48	275	350	579
	<b>Total</b>	<b>25,042</b>	<b>48,387</b>	<b>47,420</b>	<b>164,970</b>	<b>197,051</b>
	Less: Interest on facilitation service division	8	-	1	15	4
	<b>Total profit before tax</b>	<b>25,034</b>	<b>48,387</b>	<b>47,419</b>	<b>164,955</b>	<b>197,047</b>
3	<b>Capital employed</b>					
	a) Financing activities	892,431	900,705	812,509	892,431	812,509
	b) Facilitation service division	2,703	2,989	3,606	2,703	3,606
	c) Unallocated Reconciling items	27,758	26,610	30,538	27,758	30,538
	<b>Total capital employed</b>	<b>922,892</b>	<b>930,304</b>	<b>846,653</b>	<b>922,892</b>	<b>846,653</b>

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2015.
- 2 The above results for March 31, 2015 and March 31, 2014 have been audited by the statutory auditor of the Company.
- \*3 The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter.
- 4 Pursuant to the Companies Act, 2013 (the "Act") becoming effective from April 01, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. In standalone financial results, this has resulted in additional depreciation of Rs. 92.36 lacs and Rs.737.85 lacs for the quarter and year ended March 31, 2015 respectively and the opening reserves has been adjusted by Rs. 82.07 lacs (net of deferred tax). In consolidated financial results, the same resulted in additional depreciation of Rs. 89.77 lacs and Rs. 809.49 lacs for the quarter and year ended March 31, 2015 respectively and the opening reserves has been adjusted by Rs. 111.14 lacs (net of deferred tax).
- 5 The consolidated results include the financials of Shriram Equipment Finance Company Limited and Shriram Automall India Limited, the wholly owned subsidiaries.
- 6 During the quarter ended March 31, 2015, provision of Rs. 22,582.49 lacs has been made against additional loans being classified as non-performing assets in Shriram Equipment Finance Company Limited (wholly owned subsidiaries).
- 7 In order to strengthen the net worth of Shriram Equipment Finance Company Limited, the wholly owned subsidiary of the Company, the Board of Directors have decided to infuse fresh share capital of Rs. 10,000 lacs.
- 8 The Board of Directors has recommended a final dividend of Rs. 6/- per Equity share of Rs. 10/- each (i.e. 60%) subject to shareholders approval in the ensuing 36th Annual General Meeting. The Company has paid an interim dividend of Rs. 4/- per Equity share (40%) on November 25, 2014. With this, the total dividend for the year 2014 -15 is Rs. 10/- per share (100 %).
- 9 The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.
- 10 The results of the Company are available at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.stfc.in](http://www.stfc.in).

By order of the Board  
For Shriram Transport Finance Company Limited

Place : Mumbai  
Date : April 30, 2015

Umesh Revankar  
Managing Director  
DIN: 00141189