

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

CIN: L65191TN1979PLC007874

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**PART I**

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)*	31.12.2014 (Unaudited)	31.03.2014 (Audited)*	31.03.2015 (Audited)	31.03.2014 (Audited)
1	(a) Income from operations	231,069	220,264	200,486	863,681	787,812
	(b) Other operating income	-	2	51	14	198
	<b>Total income from operations</b>	<b>231,069</b>	<b>220,266</b>	<b>200,537</b>	<b>863,695</b>	<b>788,010</b>
2	<b>Expenses</b>					
	(a) Employee benefit expenses	11,483	10,693	10,232	42,959	40,886
	(b) Depreciation and amortisation	950	1,000	824	4,051	2,914
	(c) Provisions and write offs	33,862	32,385	30,364	128,915	114,880
	(d) Other expenditure	18,690	16,171	13,402	65,311	54,090
	<b>Total expenses</b>	<b>64,985</b>	<b>60,249</b>	<b>54,822</b>	<b>241,236</b>	<b>212,770</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>166,084</b>	<b>160,017</b>	<b>145,715</b>	<b>622,459</b>	<b>575,240</b>
4	Other income	164	254	147	778	816
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>166,248</b>	<b>160,271</b>	<b>145,862</b>	<b>623,237</b>	<b>576,056</b>
6	Finance costs	118,430	113,231	101,438	438,998	393,252
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>47,818</b>	<b>47,040</b>	<b>44,424</b>	<b>184,239</b>	<b>182,804</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>47,818</b>	<b>47,040</b>	<b>44,424</b>	<b>184,239</b>	<b>182,804</b>
10	Tax expenses (including deferred tax )	16,145	15,795	14,928	60,458	56,383
11	<b>Net Profit/(loss) from ordinary activities after tax(9-10)</b>	<b>31,673</b>	<b>31,245</b>	<b>29,496</b>	<b>123,781</b>	<b>126,421</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11+12)</b>	<b>31,673</b>	<b>31,245</b>	<b>29,496</b>	<b>123,781</b>	<b>126,421</b>
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)				901,106	804,631
16.i	Earnings per share (not annualised) (before extraordinary items)					
	Basic (Rs.)	13.96	13.77	13.00	54.56	55.72
	Diluted (Rs.)	13.96	13.77	13.00	54.56	55.72
16.ii	Earnings Per Share (not annualised) (after extraordinary items)					
	Basic (Rs.)	13.96	13.77	13.00	54.56	55.72
	Diluted (Rs.)	13.96	13.77	13.00	54.56	55.72

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	- Number of shares	167,779,574	167,779,574	167,779,574	167,779,574	167,779,574
	- Percentage of shareholding	73.95%	73.95%	73.95%	73.95%	73.95%
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	59,103,162	59,103,162	59,103,162	59,103,162	59,103,162
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	26.05%	26.05%	26.05%	26.05%

**B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended March 31, 2015**

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received	2	5	7	-

## 2 STATEMENT OF ASSETS AND LIABILITIES

Rs. in lacs

Particulars	As at March 31, 2015	As at March 31, 2014
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	22,691	22,691
(b) Reserves and surplus	901,106	804,631
<b>Sub-total - Shareholders' funds</b>	<b>923,797</b>	<b>827,322</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	3,157,076	2,271,209
(b) Other Long term liabilities	97,134	96,871
(c) Long term provisions	158,650	127,174
<b>Sub-total - Non-current liabilities</b>	<b>3,412,860</b>	<b>2,495,254</b>
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	266,141	298,590
(b) Trade payables	115,969	47,396
(c) Other current liabilities	1,174,164	1,225,629
(d) Short-term provisions	39,784	29,356
<b>Sub-total - Current liabilities</b>	<b>1,596,058</b>	<b>1,600,971</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,932,715</b>	<b>4,923,547</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	9,945	9,902
(ii) Intangible assets	128	164
(b) Non-current investments	111,426	68,980
(c) Deferred tax assets (net)	25,648	25,116
(d) Long term loans and advances	3,082,287	2,210,037
(e) Other non-current assets	9,311	9,443
<b>Sub-total - Non-current assets</b>	<b>3,238,745</b>	<b>2,323,642</b>
<b>(2) Current assets</b>		
(a) Current investments	221,292	203,546
(b) Cash and bank balances	472,340	708,598
(c) Short-term loans and advances	1,994,094	1,679,760
(d) Other current assets	6,244	8,001
<b>Sub-total - Current assets</b>	<b>2,693,970</b>	<b>2,599,905</b>
<b>TOTAL - ASSETS</b>	<b>5,932,715</b>	<b>4,923,547</b>

## Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 30, 2015.
- 2 The above results for March 31, 2015 and March 31, 2014 have been audited by the Statutory Auditors of the Company.
- \*3 The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date figures up to the third quarter.
- 4 Pursuant to the Companies Act, 2013 (the "Act") becoming effective from April 01, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in additional depreciation of Rs. 92.36 lacs and Rs. 737.85 lacs for the quarter and year ended March 31, 2015 respectively and the opening reserves has been adjusted by Rs. 82.07 lacs (net of deferred tax).
- 5 In order to strengthen the net worth of Shriram Equipment Finance Company Limited, the wholly owned subsidiary of the Company, the Board of Directors have decided to infuse fresh share capital of Rs. 10,000 lacs.
- 6 The Board of Directors has recommended a final dividend of Rs. 6/- per Equity share of Rs. 10/- each (i.e. 60 %) subject to shareholders approval in the ensuing 36th Annual General Meeting. The Company has paid an interim dividend of Rs. 4/- per Equity share (40%) on November 25, 2014. With this, the total dividend for the year 2014-2015 is Rs. 10/- per share ( 100 %).
- 7 The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2006 (as amended). The Company operates in a single geographical segment i.e. domestic.
- 8 The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period/year presentation.
- 9 The results of the company are available at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.stfc.in](http://www.stfc.in).

**By order of the Board**  
**For Shriram Transport Finance Company Limited**

Place : Mumbai  
Date : April 30, 2015

**Umesh Revankar**  
**Managing Director**  
DIN: 00141189