

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
1	(a) Income from operations	2,71,320	2,68,669	2,42,353	5,39,989	4,79,034	10,28,712
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations	2,71,320	2,68,669	2,42,353	5,39,989	4,79,034	10,28,712
2	Expenses						
	(a) Employee benefit expenses	13,923	15,191	13,110	29,114	25,446	58,908
	(b) Depreciation and amortisation	873	881	916	1,754	1,834	3,631
	(c) Provisions and write offs	45,908	46,034	40,054	91,942	79,790	2,10,679
	(d) Other expenditure	18,142	18,579	16,941	36,721	33,533	72,194
	Total expenses	78,846	80,685	71,021	1,59,531	1,40,603	3,45,412
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,92,474	1,87,984	1,71,332	3,80,458	3,38,431	6,83,300
4	Other income	39	59	293	98	451	636
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,92,513	1,88,043	1,71,625	3,80,556	3,38,882	6,83,936
6	Finance costs	1,33,116	1,31,078	1,20,201	2,64,194	2,39,557	5,05,793
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	59,397	56,965	51,424	1,16,362	99,325	1,78,143
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	59,397	56,965	51,424	1,16,362	99,325	1,78,143
10	Tax expenses (including deferred tax)	20,632	19,555	17,614	40,187	33,404	60,323
11	Net Profit/(loss) from ordinary activities after tax (9-10)	38,765	37,410	33,810	76,175	65,921	1,17,820
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	38,765	37,410	33,810	76,175	65,921	1,17,820
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)						9,92,721
16.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93
	Diluted (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93
16.ii	Earnings per share (not annualised) (after extraordinary items)						
	Basic (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93
	Diluted (Rs.)	17.08	16.49	14.90	33.57	29.05	51.93

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at September 30, 2016	As at March 31, 2016
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	22,691	22,691
(b) Reserves and surplus	10,68,896	9,92,721
Sub-total - Shareholders' funds	10,91,587	10,15,412
(2) Non-current liabilities		
(a) Long-term borrowings	31,97,431	30,26,967
(b) Other long term liabilities	1,18,631	1,16,351
(c) Long term provisions	3,11,299	2,84,272
Sub-total - Non-current liabilities	36,27,361	34,27,590
(3) Current liabilities		
(a) Short-term borrowings	3,71,649	3,33,035
(b) Trade payables	1,56,136	1,51,137
(c) Other current liabilities	18,54,768	18,18,197
(d) Short-term provisions	47,962	50,960
Sub-total - Current liabilities	24,30,515	23,53,329
TOTAL - EQUITY AND LIABILITIES	71,49,463	67,96,331
II.ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9,213	9,961
(ii) Intangible assets	143	145
(b) Non-current investments	1,41,149	1,25,217
(c) Deferred tax assets (net)	32,270	30,770
(d) Long term loans and advances	45,66,437	43,01,019
(e) Other non-current assets	5,474	1,388
Sub-total - Non-current assets	47,54,686	44,68,500
(2) Current assets		
(a) Current investments	25,000	10,400
(b) Cash and bank balances	3,50,289	2,36,386
(c) Short-term loans and advances	20,13,722	20,75,987
(d) Other current assets	5,766	5,058
Sub-total - Current assets	23,94,777	23,27,831
TOTAL - ASSETS	71,49,463	67,96,331

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 24, 2016 and October 25, 2016.
- The above results have been subjected to Limited Review by Statutory Auditors of the Company, except for figures for year ended March 31, 2016, which have been subjected to audit.
- The Board of Directors have declared an interim dividend of 40% (Rs. 4/- per equity share of face value of Rs. 10/- each fully paid up) to those shareholders whose name will appear on the register of members as on November 04, 2016 being the record date for payment of the interim dividend for the financial year 2016-17.
- The final dividend of Rs. 6/- per equity share of Rs. 10/-each (i.e.60%) for the financial year 2015-16 approved by the shareholders at the 37th Annual General Meeting held on July 27, 2016 was paid on August 01, 2016.
- In accordance with the clarification received by the Company in the previous year from Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI Notifications No. DNBR.(PD).CC.No.002/03.10.001/2014-15 dated November 10, 2014 in the last quarter of respective financial year.
- The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on "Segment Reporting" specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016. The Company operates in single geographical segment i.e. domestic.
- Shriram Equipment Finance Company Limited has been amalgamated with the Company with effect from April 01, 2015, the effect of the same was given in the quarter ended on March 31, 2016. Hence, the figures for the quarter and half year ended on September 30, 2016 are not comparable with the corresponding previous periods.
- The Company's Secured Non-Convertible Debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and equitable mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : October 25, 2016

Jasmit Singh Gujral
Managing Director & CEO
DIN: 00196707