

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

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PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Audited)	31.03.2014	(Audited)
1	(a) Income from operations	226,024	214,959	209,977	440,983	412,825		847,419
	(b) Other operating income	12	-	67	12	147		198
	Total income from operations	226,036	214,959	210,044	440,995	412,972		847,617
2	Expenses							
	(a) Employee benefit expenses	12,430	11,743	10,034	24,173	24,184		47,160
	(b) Depreciation and amortisation	1,145	1,143	809	2,288	1,501		3,278
	(c) Provisions and write offs	33,941	35,147	28,073	69,088	56,574		121,321
	(d) Other expenditure	16,034	16,414	14,478	32,448	28,078		58,992
	Total expenses	63,550	64,447	53,394	127,997	110,337		230,751
3	Profit from operations before other income, finance costs and exceptional items (1-2)	162,486	150,512	156,650	312,998	302,635		616,866
4	Other income	88	22	323	110	344		402
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	162,574	150,534	156,973	313,108	302,979		617,268
6	Finance costs	116,298	105,276	105,902	221,574	199,585		420,221
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	46,276	45,258	51,071	91,534	103,394		197,047
8	Exceptional items	-	-	-	-	-		-
9	Profit from ordinary activities before tax (7 + 8)	46,276	45,258	51,071	91,534	103,394		197,047
10	Tax expenses (including deferred tax)	15,272	13,968	15,878	29,240	31,574		61,253
11	Net Profit/(loss) from ordinary activities after tax(9-10)	31,004	31,290	35,193	62,294	71,820		135,794
12	Extraordinary items (net of tax expense)	-	-	-	-	-		-
13	Net Profit/(loss) for the period (11+12)	31,004	31,290	35,193	62,294	71,820		135,794
14	Share of Profit/(loss) of associates	-	-	-	-	-		-
15	Minority interest	-	-	-	-	-		-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)	31,004	31,290	35,193	62,294	71,820		135,794
17	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691		22,691
18	Reserves (excluding revaluation reserves)							828,327
19.i	Earnings per Share (not annualised) (before extraordinary items)							
	Basic (Rs.)	13.67	13.79	15.51	27.46	31.66		59.85
	Diluted (Rs.)	13.67	13.79	15.51	27.46	31.66		59.85
19.ii	Earnings per share (not annualised) (after extraordinary items)							
	Basic (Rs.)	13.67	13.79	15.51	27.46	31.66		59.85
	Diluted (Rs.)	13.67	13.79	15.51	27.46	31.66		59.85

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Audited)	31.03.2014	(Audited)
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	167,779,574	167,779,574	168,083,812	167,779,574	168,083,812		167,779,574
	- Percentage of shareholding	73.95%	73.95%	74.08%	73.95%	74.08%		73.95%
2	Promoters and promoter group shareholding							
a)	Pledged/encumbered							
	- Number of shares	-	-	-	-	-		-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-	-		-
	- Percentage of shares (% of total share capital of company)	-	-	-	-	-		-
b)	Non-encumbered							
	- Number of shares	59,103,162	59,103,162	58,798,924	59,103,162	58,798,924		59,103,162
	- Percentage of shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	26.05%	25.92%	26.05%	25.92%		26.05%

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2014

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received	-	10	10	-

2 STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at September 30, 2014	As at March 31, 2014
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	22,691	22,691
(b) Reserves and surplus	890,486	828,327
Sub-total - Shareholders' funds	913,177	851,018
(2) Non-current liabilities		
(a) Long-term borrowings	2,847,993	2,396,208
(b) Other Long- term liabilities	83,488	96,982
(c) Long term provisions	146,932	130,301
Sub-total - Non-current liabilities	3,078,413	2,623,491
(3) Current liabilities		
(a) Short-term borrowings	446,206	339,378
(b) Trade payables	55,837	55,295
(c) Other current liabilities	1,240,378	1,333,885
(d) Short-term provisions	22,617	30,160
Sub-total - Current liabilities	1,765,038	1,758,718
TOTAL - EQUITY AND LIABILITIES	5,756,628	5,233,227
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	15,290	15,267
(ii) Intangible assets	181	217
(b) Non-current investments	57,438	39,780
(c) Deferred tax assets (net)	25,377	25,556
(d) Long- term loans and advances	2,887,991	2,377,092
(e) Other non-current assets	4,025	9,442
Sub-total - Non-current assets	2,990,303	2,467,354
(2) Current assets		
(a) Current investments	103,896	203,746
(b) Trade receivables	182	191
(c) Cash and bank balances	623,752	711,844
(d) Short-term loans and advances	2,029,505	1,842,091
(e) Other current assets	8,990	8,001
Sub-total - Current assets	2,766,325	2,765,873
TOTAL - ASSETS	5,756,628	5,233,227

UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Audited)	31.03.2014 (Audited)	
1	Segment Revenue:							
	a) Financing activities	224,716	213,552	208,746	438,268	410,097		840,813
	b) Facilitation service division	1,408	1,429	1,621	2,837	3,219		7,206
	Total income	226,124	214,981	210,367	441,105	413,316		848,019
2	Segment Results (Profit before tax and after interest on financing segment)							
	a) Financing activities	46,328	45,297	50,922	91,625	103,300		196,323
	b) Facilitation service division	(50)	(34)	151	(84)	97		728
	Total	46,278	45,263	51,073	91,541	103,397		197,051
	Less: Interest on facilitation service division	2	5	2	7	3		4
	Total profit before tax	46,276	45,258	51,071	91,534	103,394		197,047
3	Capital employed							
	a) Financing activities	876,843	848,292	773,081	876,843	773,081		812,509
	b) Facilitation service division	3,186	3,581	2,988	3,186	2,988		3,606
	c) Unallocated Reconciling items	28,497	26,303	25,165	28,497	25,165		30,538
	Total capital employed	908,526	878,176	801,234	908,526	801,234		846,653

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2014.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, except figures for the half year ended September 30, 2013 and year ended March 31, 2014 have been subject to audit by the Statutory Auditors.
- In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets and :
 - An amount of Rs.163.95 lacs has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is nil as at April 1, 2014, and
 - An amount of Rs.238.68 lacs has been charged to the financial results of the current quarter (Rs. 550.40 lacs for the half year ended September 30, 2014) representing the additional depreciation on the carrying value of the assets as at April 1, 2014 due to change in useful life of asset.
- The Board of Directors have declared an interim dividend of 40% (Rs. 4/- per equity share of face value of Rs. 10 each fully paid-up) to those shareholders whose names will appear on the register of members as on October 31, 2014, being the record date for payment of dividend for the financial year 2014-15.
- The Company made Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs. 1,000 each, of Base Issue Size of Rs. 500 crores ("Tranche-I Issue") with an option to retain oversubscription upto the Shelf Limit of Rs. 3,000 crores. The Company made an allotment of NCDs aggregating to Rs. 1,974.85 crores on July 15, 2014. The proceeds of the issue have been utilized, after meeting the expenditure of and related to the issue, for various financing activities of the Company including lending, investments and repayment of borrowings.
- The results include the financials of Shriram Equipment Finance Company Limited and Shriram Automall India Limited, the wholly owned subsidiaries.
- The final dividend of Rs. 4/- per Equity share of Rs.10/- each for the financial year 2013-14 approved by the shareholders at the 35th Annual General Meeting held on July 09, 2014 was paid on July 11, 2014.
- The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

10 Unaudited Financial Results of Shriram Transport Finance Company Limited (Standalone information)

(Rs. in lacs)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended	
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Audited)	31.03.2014 (Audited)	
1	Income from operations	210,773	201,587	195,113	412,360	384,240		788,010
2	Profit before tax and exceptional items	45,062	44,319	47,254	89,381	95,705		182,804
3	Profit after tax and exceptional items	30,221	30,642	32,683	60,863	66,787		126,421

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : October 20, 2014

Umesh Revankar
Managing Director

DIN: 00141189