

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

CIN: L65191TN1979PLC007874

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**PART I**

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014**

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Audited)	31.03.2014 (Audited)
1	(a) Income from operations	210,761	201,587	195,048	412,348	384,093	787,812
	(b) Other operating income	12	-	65	12	147	198
	<b>Total income from operations</b>	<b>210,773</b>	<b>201,587</b>	<b>195,113</b>	<b>412,360</b>	<b>384,240</b>	<b>788,010</b>
2	<b>Expenses</b>						
	(a) Employee benefit expenses	10,660	10,123	8,644	20,783	21,169	40,886
	(b) Depreciation and amortisation	1,064	1,037	707	2,101	1,290	2,914
	(c) Provisions and write offs	30,288	32,380	26,554	62,668	54,301	114,880
	(d) Other expenditure	15,022	15,428	13,328	30,450	25,802	54,090
	<b>Total expenses</b>	<b>57,034</b>	<b>58,968</b>	<b>49,233</b>	<b>116,002</b>	<b>102,562</b>	<b>212,770</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>153,739</b>	<b>142,619</b>	<b>145,880</b>	<b>296,358</b>	<b>281,678</b>	<b>575,240</b>
4	Other income	228	132	423	360	548	816
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>153,967</b>	<b>142,751</b>	<b>146,303</b>	<b>296,718</b>	<b>282,226</b>	<b>576,056</b>
6	Finance costs	108,905	98,432	99,049	207,337	186,521	393,252
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>45,062</b>	<b>44,319</b>	<b>47,254</b>	<b>89,381</b>	<b>95,705</b>	<b>182,804</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>45,062</b>	<b>44,319</b>	<b>47,254</b>	<b>89,381</b>	<b>95,705</b>	<b>182,804</b>
10	Tax expenses (including deferred tax )	14,841	13,677	14,571	28,518	28,918	56,383
11	<b>Net Profit/(loss) from ordinary activities after tax(9-10)</b>	<b>30,221</b>	<b>30,642</b>	<b>32,683</b>	<b>60,863</b>	<b>66,787</b>	<b>126,421</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit/(loss) for the period (11+12)</b>	<b>30,221</b>	<b>30,642</b>	<b>32,683</b>	<b>60,863</b>	<b>66,787</b>	<b>126,421</b>
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)						804,631
16.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	13.32	13.51	14.41	26.83	29.44	55.72
	Diluted (Rs.)	13.32	13.51	14.41	26.83	29.44	55.72
16.ii	Earnings Per Share (not annualised) (after extraordinary items)						
	Basic (Rs.)	13.32	13.51	14.41	26.83	29.44	55.72
	Diluted (Rs.)	13.32	13.51	14.41	26.83	29.44	55.72

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Audited)	31.03.2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	- Number of shares	167,779,574	167,779,574	168,083,812	167,779,574	168,083,812	167,779,574
	- Percentage of shareholding	73.95%	73.95%	74.08%	73.95%	74.08%	73.95%
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	-	-	-	-
	- Percentage of shares (% of total share capital of company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	59,103,162	59,103,162	58,798,924	59,103,162	58,798,924	59,103,162
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (% of total share capital of company)	26.05%	26.05%	25.92%	26.05%	25.92%	26.05%

**B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2014**

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received	-	10	10	-

**2 STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in lacs)

Particulars	As at September 30, 2014	As at March 31, 2014
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
(a) Share capital	22,691	22,691
(b) Reserves and surplus	865,370	804,631
<b>Sub-total - Shareholders' funds</b>	<b>888,061</b>	<b>827,322</b>
<b>(2) Non-current liabilities</b>		
(a) Long-term borrowings	2,711,188	2,271,209
(b) Other Long term liabilities	83,488	96,872
(c) Long term provisions	141,257	127,174
<b>Sub-total - Non-current liabilities</b>	<b>2,935,933</b>	<b>2,495,255</b>
<b>(3) Current liabilities</b>		
(a) Short-term borrowings	397,299	298,590
(b) Trade payables	44,557	47,395
(c) Other current liabilities	1,123,211	1,225,629
(d) Short-term provisions	21,787	29,356
<b>Sub-total - Current liabilities</b>	<b>1,586,854</b>	<b>1,600,970</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,410,848</b>	<b>4,923,547</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	10,032	9,902
(ii) Intangible assets	157	164
(b) Non-current investments	86,438	68,780
(c) Deferred tax assets (net)	24,918	25,116
(d) Long term loans and advances	2,707,001	2,210,038
(e) Other non-current assets	4,025	9,442
<b>Sub-total - Non-current assets</b>	<b>2,832,571</b>	<b>2,323,442</b>
<b>(2) Current assets</b>		
(a) Current investments	103,896	203,746
(b) Cash and bank balances	596,501	708,598
(c) Short-term loans and advances	1,868,892	1,679,760
(d) Other current assets	8,988	8,001
<b>Sub-total - Current assets</b>	<b>2,578,277</b>	<b>2,600,105</b>
<b>TOTAL - ASSETS</b>	<b>5,410,848</b>	<b>4,923,547</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20, 2014.
- The above results have been subjected to Limited Review by the Statutory Auditors of the Company, except figures for the half year ended September 30, 2013 and year ended March 31, 2014 have been subject to audit by the Statutory Auditors.
- In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the fixed assets and :
  - An amount of Rs. 124.33 lacs has been charged to the opening balance of the retained earnings in respect of assets whose remaining useful life is nil as at April 1, 2014, and
  - An amount of Rs.217.66 lacs has been charged to the financial results of the current quarter (Rs. 484.10 lacs for the half year ended September 30, 2014) representing the additional depreciation on the carrying value of the assets as at April 1, 2014 due to change in useful life of asset.
- The Board of Directors have declared an interim dividend of 40% (Rs. 4/- per equity share of face value of Rs. 10 each fully paid-up) to those shareholders whose names will appear on the register of members as on October 31, 2014, being the record date for payment of dividend for the financial year 2014-15.
- The Company made Public Issue of Secured Redeemable Non-Convertible Debentures ("NCDs"), of face value of Rs. 1,000 each, of Base Issue Size of Rs. 500 crores ("Tranche-I Issue") with an option to retain oversubscription upto the Shelf Limit of Rs. 3,000 crores. The Company made an allotment of NCDs aggregating to Rs. 1,974.85 crores on July 15, 2014. The proceeds of the issue have been utilized, after meeting the expenditure of and related to the issue, for various financing activities of the Company including lending, investments and repayment of borrowings.
- The final dividend of Rs. 4/- per Equity share of Rs.10/- each for the financial year 2013-14 approved by the shareholders at the 35th Annual General Meeting held on July 09, 2014 was paid on July 11, 2014.
- The Company is engaged in financing activities. It operates in a single business and geographical segment.
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped /rearranged wherever necessary to conform to the current period presentation.
- The results of the company are available at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.stfc.in](http://www.stfc.in).

**By order of the Board**  
**For Shriram Transport Finance Company Limited**

Place : Mumbai  
Date : October 20, 2014

**Umesh Revankar**  
**Managing Director**

DIN: 00141189