

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

Regd. Office: Mookambika Complex, 3rd Floor, 4, Lady Desika Road, Mylapore, Chennai - 600 004.

Tel. No: +91 44 2499 0356, Fax: +91 44 2499 3272. Website-www.stfc.in, email-secretarial@stfc.in.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017 (Audited)
1	Revenue from operation	289,839	271,192	268,669	1,082,875
2	Other income	61	39	59	186
3	Total Revenue (1+2)	289,900	271,231	268,728	1,083,061
4	Expenses				
	- Employee benefit expenses	16,453	12,659	15,191	54,823
	- Finance costs	127,710	126,774	131,078	518,742
	- Depreciation and amortisation	810	798	881	3,391
	- Provisions and write offs	58,227	91,140	46,034	244,432
	- Other expenditure	18,013	16,763	18,579	69,281
	Total expenses	221,213	248,134	211,763	890,669
5	Profit before exceptional and extraordinary items and tax (3-4)	68,687	23,097	56,965	192,392
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	68,687	23,097	56,965	192,392
8	Extraordinary items	-	-	-	-
9	Profit before tax (7-8)	68,687	23,097	56,965	192,392
10	Tax expenses				
	- Current tax	26,431	10,434	20,120	72,116
	- Deferred tax	(2,612)	(2,300)	(565)	(5,458)
	Tax expenses	23,819	8,134	19,555	66,658
11	Profit for the period from continuing operations (9-10)	44,868	14,963	37,410	125,734
12	Profit/(loss) from discontinuing operations	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-
14	Profit/(loss) from discontinuing operations (after tax)	-	-	-	-
15	Profit for the period	44,868	14,963	37,410	125,734
16	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691
17	Reserves (excluding revaluation reserves)				1,107,532
18	Earnings per share (not annualised)				
	Basic (Rs.)	19.78	6.60	16.49	55.42
	Diluted (Rs.)	19.78	6.60	16.49	55.42
	Face Value (Rs.)	10.00	10.00	10.00	10.00

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 31, 2017. The results for the quarter ended June 30, 2017 have been subjected to Limited Review by Statutory Auditors of the Company.
- The final dividend of Rs. 6/- per equity share of Rs. 10/-each (i.e. 60 %) for the financial year 2016-17 approved by the shareholders at the 38th Annual General Meeting held on June 29, 2017 was paid on July 04, 2017. With this and interim dividend declared during 2016-17 of Rs. 4/- per share, the total dividend for the financial year 2016-17 is Rs. 10/- per share (i.e. 100%).
- In accordance with the clarification received by the Company from Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI Notifications No. DNBR.(PD).CC.No.002/03.10.001/2014-15 dated November 10, 2014 in the last quarter of respective financial year.
- The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on "Segment Reporting" specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standard) Amendments Rules, 2016. The Company operates in single geographical segment i.e. domestic.
- The Company's secured non-convertible debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and equitable mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

**By order of the Board
For Shriram Transport Finance Company Limited**

Place : Mumbai
Date : July 31, 2017

**Umesh Revankar
Managing Director & CEO
DIN: 00141189**