

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	Standalone		Consolidated	
	As at March 31, 2017	As at March 31, 2016	As at March 31, 2017	As at March 31, 2016
	Audited	Audited	Audited	Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share capital	22,691	22,691	22,691	22,691
(b) Reserves and surplus	1,107,532	992,721	1,110,502	994,858
Sub-total - Shareholders' funds	1,130,223	1,015,412	1,133,193	1,017,549
(2) Non-current liabilities				
(a) Long-term borrowings	3,370,018	3,026,967	3,369,861	3,026,889
(b) Other Long term liabilities	131,086	116,351	131,064	116,347
(c) Long-term provisions	389,394	284,272	389,394	284,272
Sub-total - Non-current liabilities	3,890,498	3,427,590	3,890,319	3,427,508
(3) Current liabilities				
(a) Short-term borrowings	498,314	333,035	495,424	333,044
(b) Trade payables				
- Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises	173,213	151,137	176,936	153,657
(c) Other current liabilities	1,709,067	1,818,197	1,709,089	1,818,370
(d) Short-term provisions	39,716	50,960	40,093	51,219
Sub-total - Current liabilities	2,420,310	2,353,329	2,421,542	2,356,290
TOTAL - EQUITY AND LIABILITIES	7,441,031	6,796,331	7,445,054	6,801,347
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets				
(i) Property, plant and equipment	8,217	9,961	13,247	15,053
(ii) Intangible assets	161	145	176	158
(b) Non-current investments	149,714	125,217	146,792	122,251
(c) Deferred tax assets (net)	36,228	30,770	36,349	30,887
(d) Long term loans and advances	4,730,888	4,301,019	4,731,203	4,301,327
(e) Other non-current assets	7,515	1,388	7,518	1,389
Sub-total - Non-current assets	4,932,723	4,468,500	4,935,285	4,471,065
(2) Current assets				
(a) Current investments	5,221	10,400	5,225	11,699
(b) Trade receivables	-	-	868	1,009
(c) Cash and bank balances	444,069	236,386	444,531	236,555
(d) Short-term loans and advances	2,053,131	2,075,987	2,053,238	2,075,955
(e) Other current assets	5,887	5,058	5,907	5,064
Sub-total - Current assets	2,508,308	2,327,831	2,509,769	2,330,282
TOTAL - ASSETS	7,441,031	6,796,331	7,445,054	6,801,347

Sr. No.	Particulars	Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenue (including inter-segment revenue):		
	a) Financing activities	1,083,035	1,029,306
	b) Facilitation service division	7,412	6,891
	Total income	1,090,447	1,036,197
2	Segment Results (Profit before tax and after interest on financing segment)		
	a) Financing activities	192,921	178,498
	b) Facilitation service division	888	435
	Total	193,809	178,933
	Less: Interest on facilitation service division	4	5
	Total profit before tax	193,805	178,928
3	Segment Assets		
	a) Financing activities	7,392,700	6,751,779
	b) Facilitation service division	6,451	7,900
	c) Unallocated Reconciling items	44,896	39,434
	Total	7,444,047	6,799,113
4	Segment Liabilities		
	a) Financing activities	6,286,230	5,759,285
	b) Facilitation service division	3,938	2,820
	c) Unallocated Reconciling items	21,693	21,693
	Total	6,311,861	5,783,798

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2017.
- 2 The above results for quarter & year ended March 31, 2017 and March 31, 2016 have been audited by the Statutory Auditors of the Company.
- *3 The figures for the last quarter of the current financial year and for the previous financial year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current & previous financial year which was subject to limited review by the statutory auditors.
- 4 The consolidated results include financials of Shriram Automall India Limited, the wholly owned subsidiary of the Company.
- 5 The Board of Directors has recommended a final dividend of Rs. 6/- per Equity share of Rs. 10/- each (i.e. 60%) subject to shareholders approval in the ensuing 38th Annual General Meeting. The Company has paid an interim dividend of Rs. 4/- per Equity share (40%) on November 16, 2016. With this, the total dividend for the financial year 2016- 2017 is Rs. 10/- per share (i.e. 100%).
- 6 In terms of the revised Accounting Standard (AS) - 4 'Contingencies and Events occurring after Balance Sheet date' as notified by the Ministry of Corporate Affairs through amendments to Companies (Accounting Standards) Amendment Rules, 2016, dated March 30, 2016, the Company has not accounted for proposed dividend as liability as at March 31, 2017. However, the proposed dividend was accounted for as liability as at March 31, 2016 in accordance with the then existing Accounting Standard. If approved by the members of the Company, the dividend will absorb a sum of Rs. 16,384.24 lacs (including dividend distribution tax).
- 7 During the current quarter, pursuant to Reserve Bank India (RBI) notification no. DNBR 011/CGM (CDS) dated March 27, 2015, the Company has revised its recognition norms of Non-Performing Assets (NPA) from 150 days to 120 days and increased provision on standard assets from 0.30% to 0.35%. Had the Company continued to use the earlier policy of classification of NPA and provision for standard asset, provisions and write offs for the quarter and year ended March 31, 2017 would have been lower by Rs. 36,867.13 lacs, income from operations for the same period would have been higher by Rs. 1,769.38 lacs and profit before tax for the same period would have been higher by Rs. 38,636.51 lacs (net of tax Rs. 25,265.19 lacs).
- 8 During the current quarter, the Company raised INR 135,000.00 lacs by issue of 8.25% Senior Secured Notes (Masala Bonds). These Bonds are listed on Singapore Stock Exchange (SGX- ST).
- 9 Shriram Equipment Finance Company Limited has been amalgamated with the Company with effect from April 01, 2015, the effect of the same was given in the quarter ended on March 31, 2016. Hence, the figures for the quarter ended March 31, 2017 are not comparable with the corresponding previous period.
- 10 The Company's Secured Non-Convertible Debentures are secured by specific assets covered under hypothecation loan agreements and by way of exclusive charge and equitable mortgage of immovable property and with a cover of 100% and above as per the terms of issue.
- 11 The figures for the previous quarter / year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

**By order of the Board
For Shriram Transport Finance Company Limited**

Place : Mumbai
Date : April 27, 2017

**Umesh Revankar
Managing Director & CEO
DIN: 00141189**