

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED

CIN: L65191TN1979PLC007874

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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Rs. in lacs

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
1	(a) Income from operations	2,54,722	2,42,264	2,20,264	7,32,162	6,32,612	8,63,681
	(b) Other operating income	-	-	2	-	14	14
	Total income from operations	2,54,722	2,42,264	2,20,266	7,32,162	6,32,626	8,63,695
2	Expenses						
	(a) Employee benefit expenses	14,663	13,110	10,693	40,109	31,476	42,959
	(b) Depreciation and amortisation	881	916	1,000	2,715	3,101	4,051
	(c) Provisions and write offs	41,988	39,965	32,385	1,20,184	95,053	1,28,915
	(d) Other expenditure	18,208	16,941	16,171	51,741	46,621	65,311
	Total expenses	75,740	70,932	60,249	2,14,749	1,76,251	2,41,236
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,78,982	1,71,332	1,60,017	5,17,413	4,56,375	6,22,459
4	Other income	110	293	254	561	614	778
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,79,092	1,71,625	1,60,271	5,17,974	4,56,989	6,23,237
6	Finance costs	1,21,996	1,20,201	1,13,231	3,61,553	3,20,568	4,38,998
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	57,096	51,424	47,040	1,56,421	1,36,421	1,84,239
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	57,096	51,424	47,040	1,56,421	1,36,421	1,84,239
10	Tax expenses (including deferred tax)	19,589	17,614	15,795	52,993	44,313	60,458
11	Net Profit/(loss) from ordinary activities after tax (9-10)	37,507	33,810	31,245	1,03,428	92,108	1,23,781
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	37,507	33,810	31,245	1,03,428	92,108	1,23,781
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,691	22,691	22,691	22,691	22,691
15	Reserves (excluding revaluation reserves)						9,01,106
16.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	16.54	14.90	13.77	45.59	40.60	54.56
	Diluted (Rs.)	16.54	14.90	13.77	45.59	40.60	54.56
16.ii	Earnings per share (not annualised) (after extraordinary items)						
	Basic (Rs.)	16.54	14.90	13.77	45.59	40.60	54.56
	Diluted (Rs.)	16.54	14.90	13.77	45.59	40.60	54.56

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 30, 2016.
- The above results have been subjected to Limited Review by Statutory Auditors of the Company, except for figures for year ended March 31, 2015, which have been subject to audit.
- Pursuant to the Interim Dividend approved by the Board of Directors in their meeting held on October 29, 2015, the Company paid during the quarter ended December 31, 2015 an interim dividend of 40% (Rs. 4/- per equity share of nominal face value of Rs. 10 each fully paid-up) aggregating to Rs.10,922.83 lacs (including tax on dividend Rs. 1,847.52 lacs). The payment was made on November 17, 2015.
- In accordance with the confirmation received by the Company from the Reserve Bank of India ("RBI"), the Company shall implement revised non-performing assets ("NPA") norms as provided in RBI notification no. DNBR. (PD). CC. No. 002/03.10.001/2014-15 dated November 10, 2014 by the end of financial year March 31, 2016.
- The proposed Scheme of Amalgamation of Shriram Equipment Finance Company Limited ("SEFC") with Shriram Transport Finance Company Limited ("the Company") and their respective shareholders ("Scheme") was approved by the Board of Directors of the Company on 26th June 2015. SEFC is a wholly owned subsidiary of the Company. During the quarter, the Company and SEFC have filed applications with the Madras High Court in connection with the Scheme. The Scheme is subject to the approval of High Court, shareholders, creditors and other relevant regulatory authorities as may be necessary.
- The Company operates in a single reportable segment that is financing, which has similar risks and returns for the purpose of AS-17 on 'Segment Reporting' notified under the Companies (Accounting Standard) Rules, 2015 (as amended). The Company operates in a single geographical segment i.e. domestic.
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Kottayam
Date : January 30, 2016

Umesh Revankar
Managing Director
DIN: 00141189