

SHRIRAM TRANSPORT FINANCE COMPANY LIMITED
Mookambika Complex, III Floor, 4, Lady Desika Road, Mylapore, Chennai 600 004
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PART I
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

(Rs. in lacs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Audited)	30.09.2012 (Audited)	31.03.2013 (Audited)
1	(a) Income from operations	195,048	189,045	159,709	384,093	310,494	655,579
	(b) Other operating income	65	82	47	147	92	234
	Total income from operations	195,113	189,127	159,756	384,240	310,586	655,813
2	Expenses						
	(a) Employee benefit expenses	8,552	12,385	9,350	20,937	19,720	38,476
	(b) Depreciation and amortisation	707	583	481	1,290	842	1,833
	(c) Provisions and write offs	26,554	27,747	21,190	54,301	41,570	85,085
	(d) Other expenditure	13,420	12,614	9,692	26,034	19,869	42,312
	Total expenses	49,233	53,329	40,713	102,562	82,001	167,706
3	Profit from operations before other income, finance costs and exceptional items (1-2)	145,880	135,798	119,043	281,678	228,585	488,107
4	Other income	423	125	107	548	261	546
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	146,303	135,923	119,150	282,226	228,846	488,653
6	Finance costs	99,049	87,472	69,018	186,521	131,104	287,034
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	47,254	48,451	50,132	95,705	97,742	201,619
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	47,254	48,451	50,132	95,705	97,742	201,619
10	Tax expenses (including deferred tax)	14,571	14,347	16,376	28,918	31,801	65,557
11	Net Profit/(loss) from ordinary activities after tax(9-10)	32,683	34,104	33,756	66,787	65,941	136,062
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period (11+12)	32,683	34,104	33,756	66,787	65,941	136,062
14	Paid up equity share capital (Face value of Rs. 10/- per share)	22,691	22,689	22,638	22,691	22,638	22,689
15	Reserves (excluding revaluation reserves)						696,785
16.i	Earnings per share (not annualised) (before extraordinary items)						
	Basic (Rs.)	14.41	15.03	14.92	29.44	29.14	59.98
	Diluted (Rs.)	14.41	15.03	14.91	29.44	29.13	59.98
16.ii	Earnings Per Share (not annualised) (after extraordinary items)						
	Basic (Rs.)	14.41	15.03	14.92	29.44	29.14	59.98
	Diluted (Rs.)	14.41	15.03	14.91	29.44	29.13	59.98

PART II
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2013

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Audited)	30.09.2012 (Audited)	31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	168,083,812	168,361,158	121,755,190	168,083,812	121,755,190	168,361,158
	- Percentage of shareholding	74.08%	74.21%	53.79%	74.08%	53.79%	74.21%
2	Promoters and promoter group shareholding						
	a) Pledged/encumbered						
	- Number of shares	-	-	9,500,000.00	-	9,500,000.00	-
	- Percentage of shares (% of total share holding of promoters & promoter group)	-	-	9.08%	-	9.08%	-
	- Percentage of shares (% of total share capital of company)	-	-	4.20%	-	4.20%	-
	b) Non-encumbered						
	- Number of shares	58,798,924	58,502,778	95,098,878	58,798,924	95,098,878	58,502,778
	- Percentage of Shares (% of total share holding of promoters & promoter group)	100.00%	100.00%	90.92%	100.00%	90.92%	100.00%
	- Percentage of shares (% of total share capital of company)	25.92%	25.79%	42.01%	25.92%	42.01%	25.79%

B Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended September 30, 2013

Particulars	Opening balance	Additions	Disposal	Closing balance
Number of complaints received	-	5	5	-

2 STATEMENT OF AUDITED ASSETS AND LIABILITIES

(Rs. in lacs)

Particulars	As at September 30, 2013	As at March 31, 2013
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	22,691	22,689
(b) Reserves and surplus	763,578	696,785
Sub-total - Shareholders' funds	786,269	719,474
(2) Non-current liabilities		
(a) Long-term borrowings	2,180,263	1,905,305
(b) Other Long term liabilities	89,722	129,764
(c) Long term provisions	168,526	151,010
Sub-total - Non-current liabilities	2,438,511	2,186,079
(3) Current liabilities		
(a) Short-term borrowings	500,789	414,687
(b) Trade payables	56,279	58,345
(c) Other current liabilities	1,280,374	1,076,193
(d) Short-term provisions	24,237	28,545
Sub-total - Current liabilities	1,861,679	1,577,770
TOTAL - EQUITY AND LIABILITIES	5,086,459	4,483,323
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	7,680	5,827
(ii) Intangible assets	129	179
(b) Non-current investments	61,584	59,232
(c) Deferred tax assets (net)	28,825	28,383
(d) Long term loans and advances	2,265,557	1,985,895
(e) Other non-current assets	7,617	17,014
Sub-total - Non-current assets	2,371,392	2,096,530
(2) Current assets		
(a) Current investments	183,254	297,660
(b) Cash and bank balances	770,072	631,933
(c) Short-term loans and advances	1,752,711	1,449,484
(d) Other current assets	9,030	7,716
Sub-total - Current assets	2,715,067	2,386,793
TOTAL - ASSETS	5,086,459	4,483,323

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2013.
- The above results for the quarter ended September 30, 2013 have been subjected to Limited Review by the Statutory Auditors of the Company. The figures for the half year ended September 30, 2013 have been subject to audit by the Statutory Auditors.
- The Board of Directors have declared an interim dividend of 30% (Rs. 3/- per equity share of face value of Rs. 10 each fully paid-up) to those shareholders whose names will appear on the register of members as on November 15, 2013, being the record date to be fixed in consultation with the stock exchanges.
- The final dividend of Rs. 4/- per Equity share of Rs.10/- each for the financial year 2012-13 approved by the shareholders at the 34th Annual General Meeting held on July 05, 2013 was paid on July 09, 2013.
- During the current quarter, the Company allotted 18,800 Equity shares of Rs.10/- each fully paid-up on August 12, 2013 to its employees under the Company's Employees Stock Option Scheme 2005.
- The Company made Public Issue of Secured Redeemable Non-Convertible Debentures of the face value of Rs. 1,000 each ("NCDs") aggregating to a total of Rs. 75,000 lacs on July 16, 2013 being the issue opening date. The Company made an allotment of NCDs aggregating to Rs. 73,589.04 lacs on August 01, 2013. The proceeds of the issue have been utilized, after meeting the expenditure of and related to the issue, for various financing activities of the Company including lending, investments and repayment of borrowings.
- The Company came out with another public issue of Secured Redeemable Non-Convertible Debentures of the face value of Rs. 1,000 each ("NCDs") aggregating to a total of Rs. 50,000 lacs on October 07, 2013. The Company made an allotment of NCDs aggregating to Rs. 50,000 lacs on October 24, 2013.
- The Company is engaged in financing activities. It operates in a single business and geographical segment.
- The aforesaid figures are standalone financial results of the Company. The figures for the previous period/year have been regrouped/rearranged wherever necessary to conform to the current period/year presentation.
- The results of the company are available at www.bseindia.com, www.nseindia.com and www.stfc.in.

By order of the Board
For Shriram Transport Finance Company Limited

Place : Mumbai
Date : October 29, 2013

Umesh Revankar
Managing Director