



Date : January 24, 2018
SEC/FILING/BSE-NSE/17-18/68A-B

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051.
NSE Symbol: SRTRANSFIN

Dear Sirs,

Sub.: Disclosure under Regulation 30 – Execution of Share Purchase Agreement for purchase of Equity shares of Shriram Automall India Limited by MXC Solutions India Private Limited

This is to inform you that today, a Share Purchase Agreement was executed between Shriram Transport Finance Company Limited (“STFC”), Shriram Automall India Limited (“SAMIL”) and MXC Solutions India Private Limited (“MXC”) with regard to purchase of Equity shares of SAMIL by MXC from STFC. SAMIL is a wholly owned subsidiary of STFC.

SAMIL is an unlisted public limited company and engaged in the business of facilitating buyers and sellers for sale of trucks and commercial vehicles and providing refurbishment of pre-owned vehicles, automalls and electronic truck bazaars and related services.

MXC is a private limited company engaged in the business of operating websites (including www.cartrade.com and “carwale.com”) and conducting *inter alia* the business of facilitating online and offline sale.

This disclosure is made in compliance of the regulations 30 and Para A (1) of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, and the details are given in the Annexure.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **SHRIRAM TRANSPORT FINANCE COMPANY LIMITED**

VIVEK ACHWAL
COMPANY SECRETARY

Encl.: a/a.

Shriram Transport Finance Company Limited

Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	The total income and networth of Shriram Automall India Limited (“SAMIL”), the wholly owned subsidiary company of Shriram Transport Finance Company Limited (“STFC”), for the Financial Year 2016-17 was Rs. 8283.86 lacs and Rs. 5970.33 lacs respectively.
b)	Date on which the agreement for sale has been entered into;	The Share Purchase Agreement (“SPA”) by and amongst SAMIL, STFC and MXC Solutions India Private Limited (“MXC”) was executed on January 24, 2018 (Execution Date)
c)	The expected date of completion of sale/disposal;	The sale of Equity shares is expected to be completed within 90 days from the Execution Date i.e. on or before April 23,2018.
d)	Consideration received from such sale/ disposal;	As per the terms of the SPA, STFC will receive from MXC Rs. 15637lacs for sale of 16630435 Equity shares of SAMIL of face value of Rs. 10 each fully paid up held by STFC @ Rs. 94.03 per share on Closing Date. Consequently, MXC will acquire majority Equity stake of SAMIL on the Closing Date.
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof;	MXC is a private limited company engaged in the business of operating websites(including www.cartrade.com and “carwale.com”) and conducting inter alia the business of facilitating online and offline sale. MXC does not belong to the promoter/ promoter group/group companies of STFC.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”;	No, the proposed transaction does not fall within related party transactions.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.

Shriram Transport Finance Company Limited

Corporate Office: Wockhardt Towers, Level – 3, West Wing, C-2, G-Block, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051. Tel: +91 22 4095 9595 | Fax: +91 22 4095 9597.

Registered Office: Mookambika Complex, 3rd Floor, No.4, Lady Desika Road, Mylapore, Chennai – 600 004, Tamil Nadu, India. Tel: +91 44 2499 0356 | Fax: +91 44 2499 3272.

Website: www.stfc.in | Corporate Identity Number (CIN) – L65191TN1979PLC007874.




Date of Download 24-Jan-2018

NSE Acknowledgement

Symbol:-	SRTRANSFIN
Name of the Company: -	Shriram Transport Finance Company Limited,
Submission Type:-	Announcement
Short Description:-	Others - Disclosure under Regulation 30 Execution
Date of Submission:-	24-Jan-2018 10:15:02
NEAPS App. No:-	2018/Jan/3322/3415

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

Corporate Announcements

Script Code	511218
Name of the Company	SHRIRAM TRANSPORT FINANCE CO.LTD.
Category / Sub Category	General Announcement ▼
Description	General ▼
Announcement Type	General_Announcements ▼
Subject	Updates ▼ *
Body	<p>This is to inform you that today, a Share Purchase Agreement was executed between Shriram Transport Finance Company Limited ("STFC"), Shriram Automall India Limited ("SAMIL") and MXC Solutions India Private Limited ("MXC") with regard to purchase of Equity shares of SAMIL by MXC from STFC. SAMIL is a wholly owned subsidiary of STFC.</p>
File Upload (Only PDF File)	<input type="button" value="Choose File"/> No file chosen * (All documents to be scanned and uploaded in a single pdf file)  PDF File Name :- e5284de9-3b64-435a-b5e6-6837af211866.pdf
Contact For OTP	<input type="text"/> ▼ *

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Financial Results should be filed in PDF as well as in XBRL format
 (Kindly refer BSE Circular DCS/COMP/28/2016-17 dated March 30, 2017)

For Financial results submission follow the following steps :

Financial Results – XBRL submission :-

Click on XBRL Tab - E-Filing – Financial Results – Select Financial Results / Financial Results
 IND AS (select the applicable format)

Financial Results – PDF submission :-

Click on Corporate Announcement Tab – Results and fill up the appropriate fields