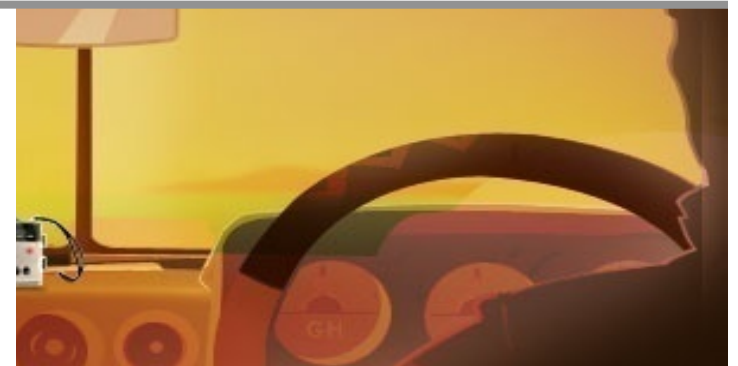


# Shriram Transport Finance Company Ltd.



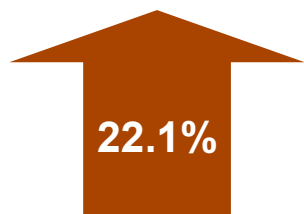
**Investor Update**

**January 29, 2014**

**Q3 FY 2013 - 14 (October, 2013 to December, 2013)**

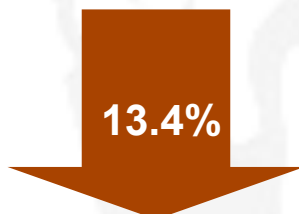
# Consolidated Performance Review Q3 FY' 13 Vs. Q3 FY' 14

Rs 21,969.9 mn



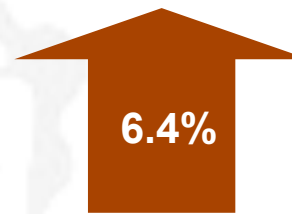
Rs 17,999.1 mn  
**Total Income**

Rs 3,248.6 mn



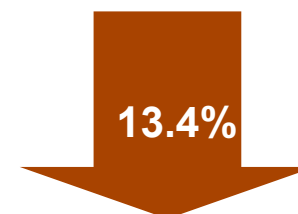
Rs 3,753.3 mn  
**PAT**

Rs 10,088.1 mn



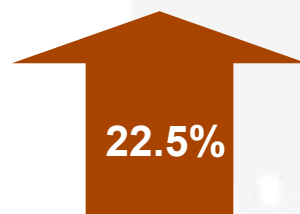
Rs 9,484.1 mn  
**Net Interest Income\***

Rs 14.32



Rs 16.54  
**EPS**

Rs 414.1 bn



Rs 338.1 bn  
**On Books Assets**

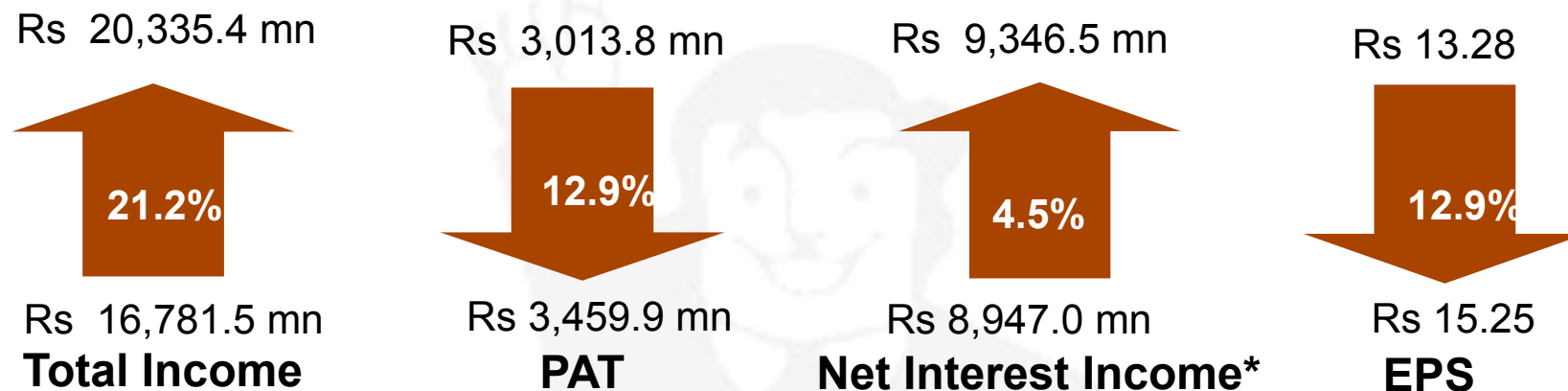
Rs 154.6 bn



Rs 154.6 bn  
**Off Books Assets**

\* including Securitisation Income

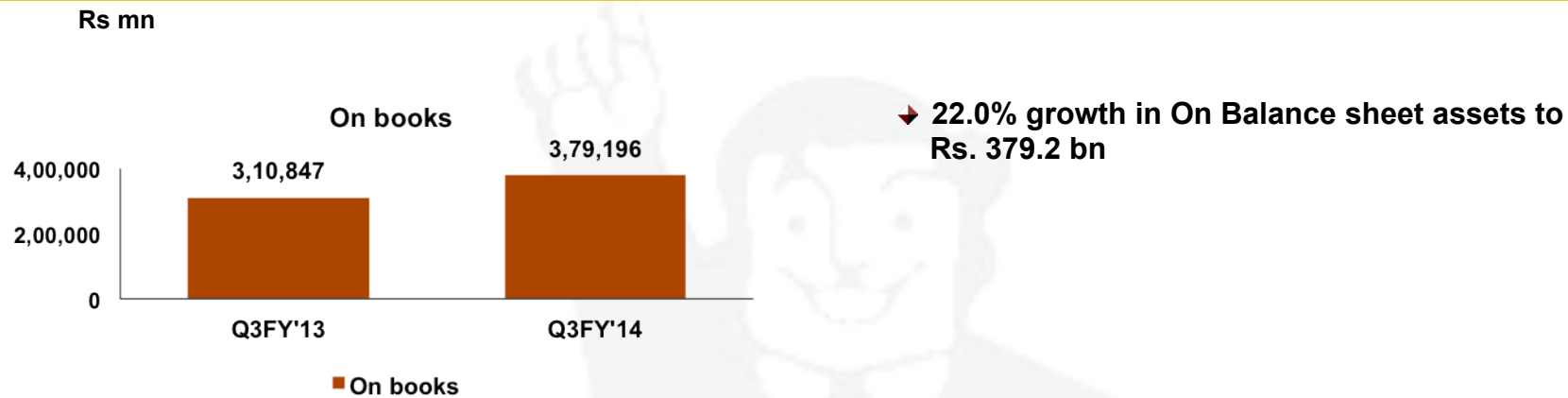
## Performance Review Q3 FY' 13 Vs. Q3 FY' 14



- **Stable asset quality** with Gross NPAs and the Net NPA at 3.56% & 0.75% respectively and the Net NPA in absolute amount stands at Rs. 2,817.2 mn (Coverage ratio maintained over 79%)
- **Employee strength increased** by 3,142 taking the total strength to 18,078 from 14,936 including 11,243 field executives.

# Driven by Growing Assets

## On Balance sheet assets



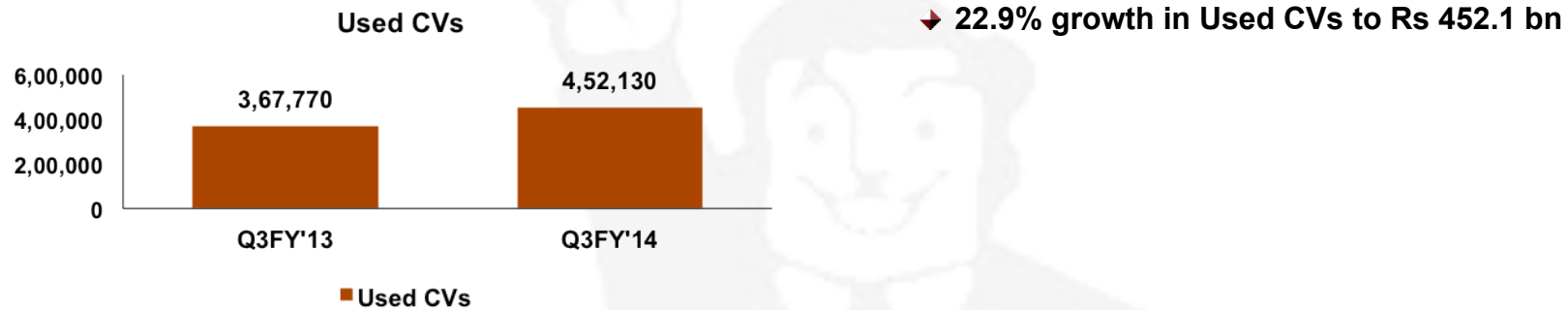
## Off Balance sheet assets



# Driven by Growing Assets

## Used CVs assets

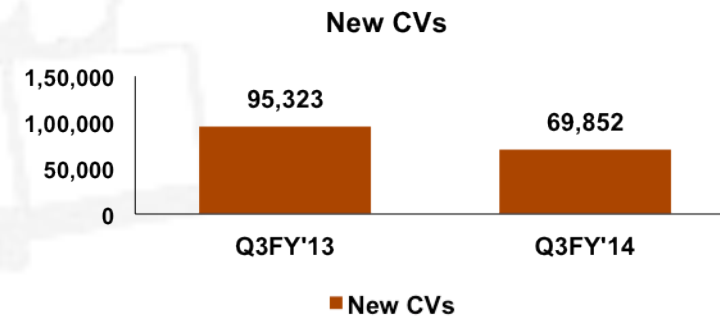
Rs mn



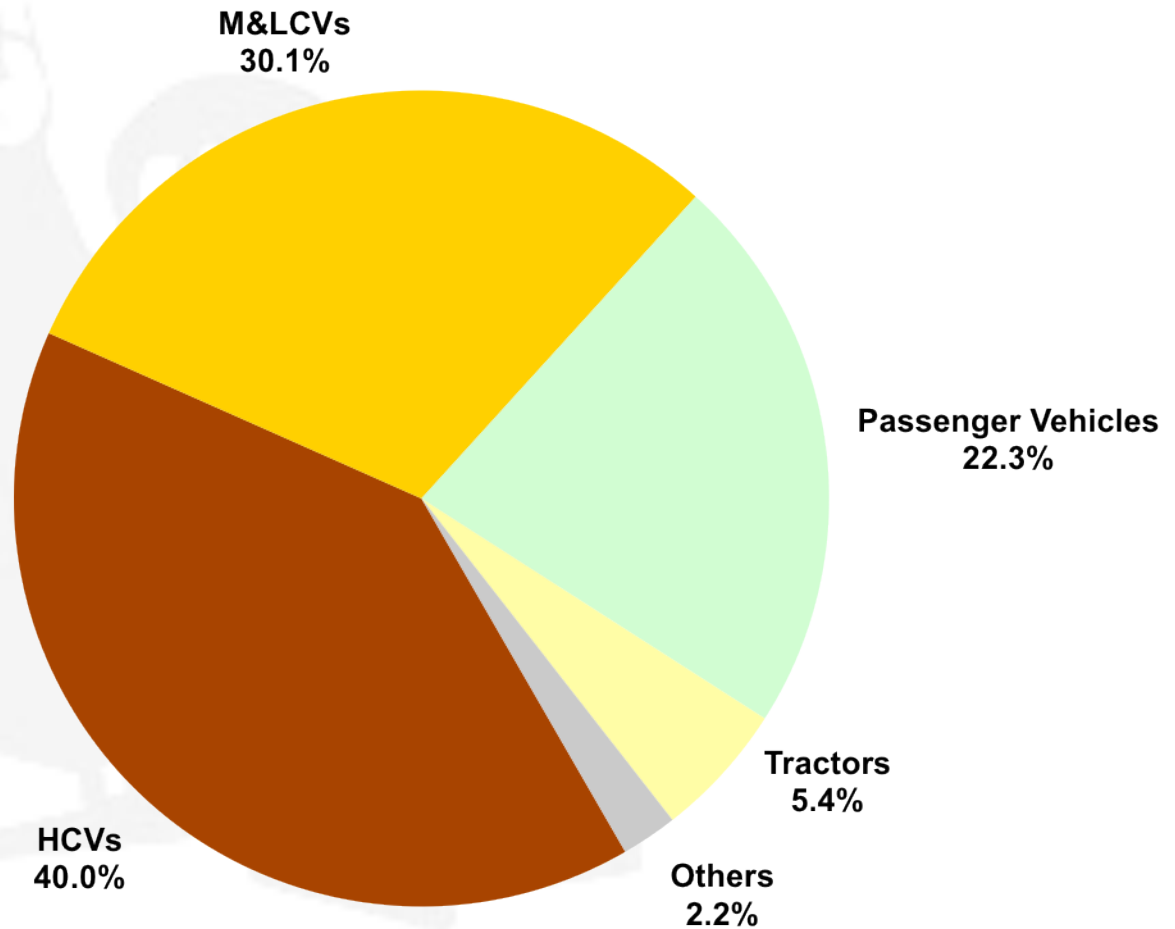
## New CVs assets

Rs mn

↘ 26.7% degrowth in New CVs to Rs 69.9 bn



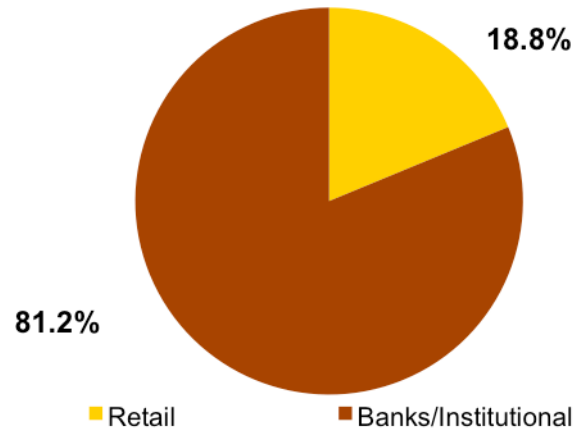
## AUM BREAK-UP



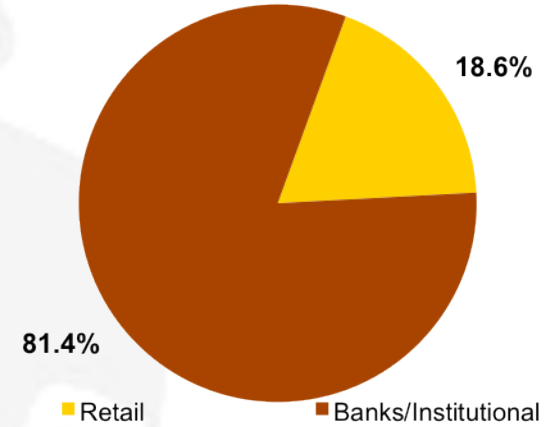
# Supported by a Healthy Borrowing Profile

## Borrowing Profile

Q3 FY' 13 – Rs 281.6 bn



Q3 FY' 14 – Rs 361.6 bn



# Geographical Reach & Proximity to the Customer

## Branch Locations Across India

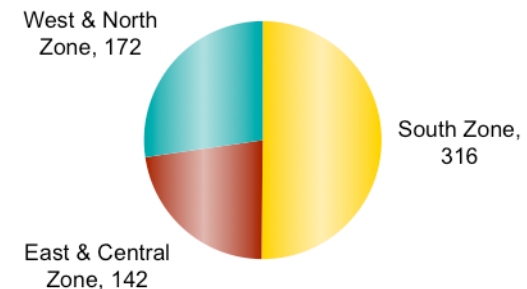


States with STFC Presence

## Pan-India Presence

**630** Branch Offices & **575** Rural Centres  
Tie up with **Appx. 500** Private Financiers  
**18,078** Employees including **11,243** Field Officers

## Regional Split of Branches

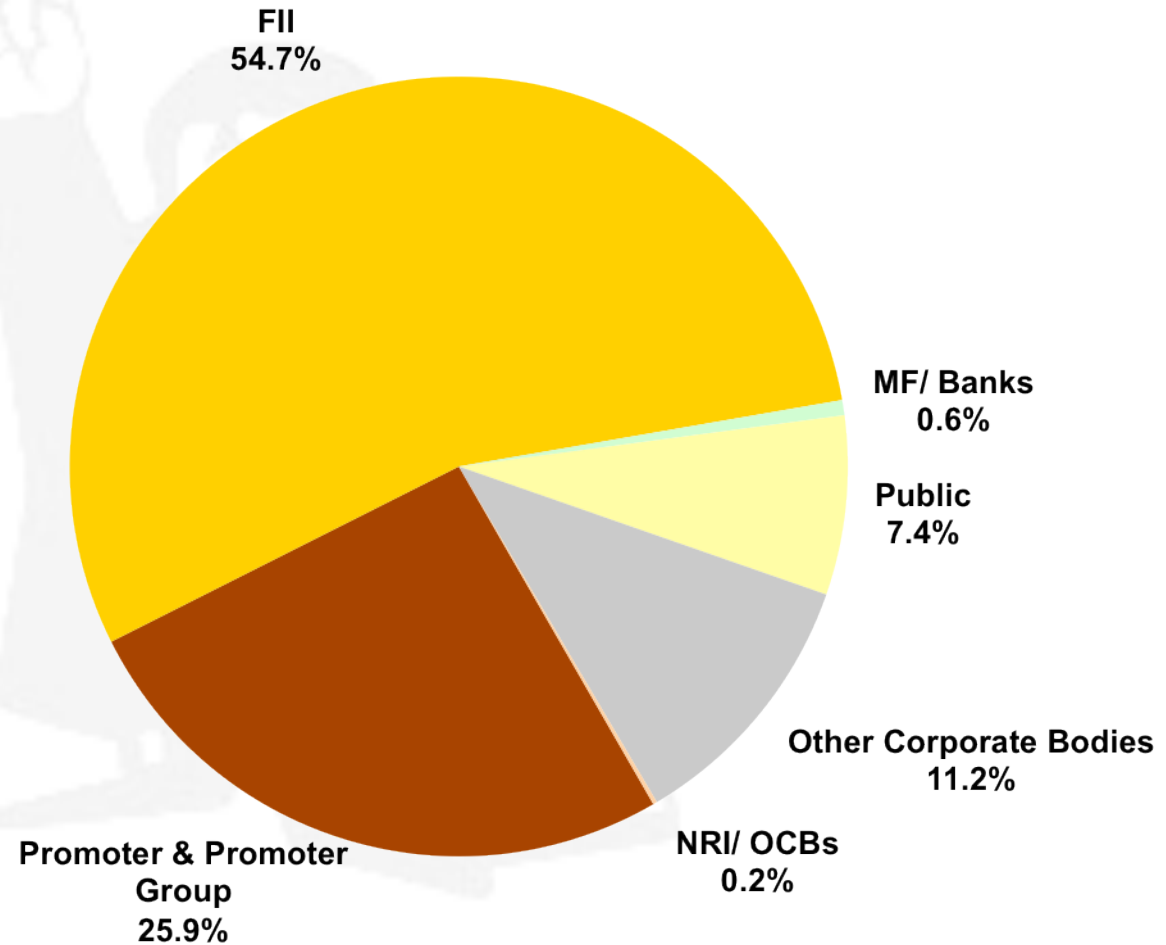


As on December 31, 2013



# Shareholding Structure as on December 31, 2013

No. of shares outstanding: 226.88mn



# Profit and Loss Statement

	Rs mn								
Profit & Loss Statement	Q3 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	9M FY'13	9M FY'14	YoY %	QoQ %	FY'13
Interest Income	12,045.7	13,855.6	15,598.0	16,831.8	31,867.0	46,285.4	39.73%	7.91%	44,970.5
Interest expended	7,350.2	8,692.4	9,808.6	10,404.7	20,382.0	28,905.7	41.56%	6.08%	28,439.4
Net Interest Income	4,695.5	5,163.2	5,789.4	6,427.1	11,485.0	17,379.7	36.88%	11.02%	16,531.1
Income from Securitisation	4,424.0	3,972.9	3,415.7	3,111.0	14,646.1	10,499.6	-29.68%	-8.92%	18,723.2
Less : Securitisation expenses	172.5	113.7	154.0	191.6	481.5	459.3	11.09%	24.41%	666.1
Income from Securitisation (Net)	4,251.5	3,859.2	3,261.7	2,919.4	14,164.6	10,040.3	-31.33%	-10.49%	18,057.1
<b>NII incl. Income from Securitisation</b>	<b>8,947.0</b>	<b>9,022.4</b>	<b>9,051.1</b>	<b>9,346.5</b>	<b>25,649.6</b>	<b>27,420.0</b>	<b>4.46%</b>	<b>3.26%</b>	<b>34,588.2</b>
Other fee based income	11.5	7.2	8.7	1.9	17.0	17.8	-83.73%	-78.52%	29.1
<b>Operating Income</b>	<b>8,958.5</b>	<b>9,029.6</b>	<b>9,059.8</b>	<b>9,348.4</b>	<b>25,666.6</b>	<b>27,437.8</b>	<b>4.35%</b>	<b>3.19%</b>	<b>34,617.3</b>
Operating expenditure	1,998.5	2,497.6	2,211.8	2,450.1	5,811.1	7,159.5	22.60%	10.77%	7,860.1
<b>Core Operating Profit</b>	<b>6,960.0</b>	<b>6,532.0</b>	<b>6,848.0</b>	<b>6,898.3</b>	<b>19,855.5</b>	<b>20,278.3</b>	<b>-0.89%</b>	<b>0.73%</b>	<b>26,757.2</b>
Other Income	288.3	1,076.6	520.6	377.5	1,298.8	1,974.7	30.93%	-27.49%	1,855.9
<b>Operating Profit</b>	<b>7,248.3</b>	<b>7,608.6</b>	<b>7,368.6</b>	<b>7,275.8</b>	<b>21,154.3</b>	<b>22,253.0</b>	<b>0.38%</b>	<b>-1.26%</b>	<b>28,613.1</b>
Provisions for Bad Debts	2,081.3	2,652.8	2,604.1	2,996.6	6,044.5	8,253.5	43.98%	15.07%	8,223.6
Provisions against Standard Assets	44.8	110.7	39.1	11.7	213.4	161.5	-73.79%	-70.00%	227.6
<b>PBT</b>	<b>5,122.2</b>	<b>4,845.1</b>	<b>4,725.4</b>	<b>4,267.5</b>	<b>14,896.4</b>	<b>13,838.0</b>	<b>-16.69%</b>	<b>-9.69%</b>	<b>20,161.9</b>
Tax	1,662.3	1,434.7	1,457.1	1,253.7	4,842.4	4,145.5	-24.58%	-13.96%	6,555.7
<b>PAT</b>	<b>3,459.9</b>	<b>3,410.4</b>	<b>3,268.3</b>	<b>3,013.8</b>	<b>10,054.0</b>	<b>9,692.5</b>	<b>-12.89%</b>	<b>-7.79%</b>	<b>13,606.2</b>
<b>EPS (Rs)</b>	<b>15.25</b>	<b>15.03</b>	<b>14.41</b>	<b>13.28</b>	<b>44.33</b>	<b>42.72</b>	<b>-12.93%</b>	<b>-7.82%</b>	<b>59.98</b>
<b>Total CRAR %</b>	<b>19.16%</b>	<b>20.25%</b>	<b>19.87%</b>	<b>22.21%</b>	<b>19.16%</b>	<b>22.21%</b>	<b>15.91%</b>	<b>11.77%</b>	<b>20.74%</b>
<b>Book Value (Rs)</b>	<b>304.48</b>	<b>330.75</b>	<b>344.62</b>	<b>354.19</b>	<b>304.48</b>	<b>354.19</b>	<b>16.33%</b>	<b>2.78%</b>	<b>315.58</b>

Key Ratios (%)	Q3 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	9M FY'13	9M FY'14	YoY %	QoQ %	FY'13
Return on Avg. Net Worth	20.36%	18.52%	16.98%	15.12%	20.69%	16.83%	-25.74%	-10.96%	20.53%
Return on Avg. Assets	3.58%	3.04%	2.75%	2.43%	3.72%	2.73%	-32.24%	-11.53%	3.61%
Interest Coverage Ratio	2.28	2.18	1.99	1.95	2.35	2.03	-14.39%	-1.97%	2.31

# Balance Sheet

							Rs mn
Balance Sheet	Q3 FY'13	Q1 FY'14	Q2 FY'14	Q3 FY'14	YoY %	QoQ %	FY'13
<b>Liabilities</b>							
<u>Shareholder funds</u>							
(a) Share capital	2,268.8	2,268.9	2,269.1	2,269.1	0.01%	0.00%	2,268.9
(b) Reserves and surplus	67,187.6	73,089.0	76,357.8	78,575.3	16.95%	2.90%	69,678.5
<u>Non-current liabilities</u>							
(a) Long-term borrowings	1,60,839.0	1,92,412.9	2,18,026.3	2,25,110.5	39.96%	3.25%	1,90,530.5
(b) Other Long term liabilities	15,386.1	10,448.0	8,972.2	8,748.3	-43.14%	-2.50%	12,976.4
(c) Long term provisions	15,060.3	15,855.8	16,852.6	17,506.5	16.24%	3.88%	15,100.9
<u>Current liabilities</u>							
(a) Short-term borrowings	54,010.9	48,450.8	50,078.9	38,910.6	-27.96%	-22.30%	41,468.7
(b) Trade payables	5,328.2	6,404.9	5,627.9	5,155.2	-3.25%	-8.40%	5,834.4
(c) Other current liabilities	1,05,899.5	1,08,024.1	1,28,037.4	1,20,846.4	14.11%	-5.62%	1,07,619.4
(d) Short-term provisions	2,531.8	3,349.8	2,423.7	1,906.0	-24.72%	-21.36%	2,854.6
<b>Total</b>	<b>4,28,512.2</b>	<b>4,60,304.2</b>	<b>5,08,645.9</b>	<b>4,99,027.9</b>	<b>16.46%</b>	<b>-1.89%</b>	<b>4,48,332.3</b>
<b>Assets</b>							
<u>Non-current assets</u>							
(a) Fixed assets							
(i) Tangible assets	510.0	665.1	768.0	849.7	66.61%	10.64%	582.7
(ii) Intangible assets	16.9	15.3	12.9	10.4	-38.46%	-19.38%	17.9
(b) Non-current investments	5,618.2	5,894.2	6,158.4	6,635.6	18.11%	7.75%	5,923.2
(c) Deferred tax assets (net)	2,784.8	2,952.3	2,882.5	2,805.4	0.74%	-2.67%	2,838.2
(d) Long term loans and advances	1,97,401.0	2,22,649.2	2,26,555.7	2,29,430.1	16.23%	1.27%	1,98,816.1
(e) Other non-current assets	730.1	1,069.6	761.7	700.1	-4.11%	-8.09%	1,701.5
<u>Current assets</u>							
(a) Current investments	40,727.0	6,936.8	18,325.4	16,679.4	-59.05%	-8.98%	29,766.0
(b) Cash and bank balances	40,800.3	55,663.5	77,007.2	64,249.7	57.47%	-16.57%	63,193.3
(c) Short-term loans and advances	1,39,265.7	1,63,550.7	1,75,271.1	1,76,882.3	27.01%	0.92%	1,44,721.8
(d) Other current assets	658.2	907.5	903.0	785.2	19.30%	-13.05%	771.6
<b>Total</b>	<b>4,28,512.2</b>	<b>4,60,304.2</b>	<b>5,08,645.9</b>	<b>4,99,027.9</b>	<b>16.46%</b>	<b>-1.89%</b>	<b>4,48,332.3</b>

## Details of Key Parameters (Profit & Loss Account)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2012 13	FY 2013 14	YoY	QoQ	FY 2013
Interest Income	mn	12,045.7	13,855.6	15,598.0	16,831.8	31,867.0	46,285.4	39.73%	7.91%	44,970.5
Securitisation Income	mn	4,251.5	3,859.2	3,261.7	2,919.4	14,164.6	10,040.3	-31.33%	-10.49%	18,057.1
Total Interest Income	mn	16,297.2	17,714.8	18,859.7	19,751.2	46,031.6	56,325.7	21.19%	4.73%	63,027.6
Less : Interest Exp.	mn	7,350.2	8,692.4	9,808.6	10,404.7	20,382.0	28,905.7	41.56%	6.08%	28,439.4
Net Interest Income	mn	8,947.0	9,022.4	9,051.1	9,346.5	25,649.6	27,420.0	4.47%	3.26%	34,588.2
Other Income	mn	299.8	1,083.8	529.3	379.4	1,315.8	1,992.5	26.55%	-28.32%	1,885.0
Operating Income	mn	9,246.8	10,106.2	9,580.4	9,725.9	26,965.4	29,412.5	5.18%	1.52%	36,473.2
Profit after Tax	mn	3,459.9	3,410.4	3,268.3	3,013.8	10,054.0	9,692.5	-12.89%	-7.79%	13,606.2
Cost to Income Ratio	%	20.30	24.18	22.23	23.72	20.85	23.40	16.85%	6.70%	20.89
EPS	Rs.	15.25	15.03	14.41	13.28	44.33	42.72	-12.92%	-7.84%	59.98
ROA	%	3.58	3.04	2.75	2.43	3.72	2.73	-32.12%	-11.64%	3.61
ROE	%	20.36	18.52	16.98	15.12	20.69	16.83	-25.74%	-10.95%	20.53
NIM (on AUM)	%	7.52	7.01	6.73	6.51	7.54	6.75	-13.43%	-3.27%	7.46

## Details of Key Parameters (Balance Sheet)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2012 13	FY 2013 14	YoY	QoQ	FY 2013
<b>Asset under Management</b>										
- On Books	mn	3,10,846.9	3,59,109.3	3,74,908.3	3,79,196.3	3,10,846.9	3,79,196.3	21.99%	1.14%	3,14,438.3
- Off Books	mn	1,54,599.1	1,65,864.1	1,62,906.6	1,54,567.6	1,54,599.1	1,54,567.6	-0.02%	-5.12%	1,82,321.8
<b>Total AUM</b>	<b>mn</b>	<b>4,65,446.0</b>	<b>5,24,973.4</b>	<b>5,37,814.9</b>	<b>5,33,763.9</b>	<b>4,65,446.0</b>	<b>5,33,763.9</b>	<b>14.68%</b>	<b>-0.75%</b>	<b>4,96,760.1</b>
Securitisation done	mn	30,395.0	13,661.0	27,752.0	22,660.0	34,270.0	64,074.0	-25.45%	-18.35%	87,843.0
Gross NPA	%	2.89	3.09	3.27	3.56	2.89	3.56	23.18%	8.87%	3.20
Net NPA	%	0.63	0.68	0.67	0.75	0.63	0.75	19.05%	11.94%	0.77
Gross NPA	mn	9,086.5	11,316.6	12,542.6	13,872.1	9,086.5	13,872.1	52.67%	10.60%	10,253.7
Net NPA	mn	1,921.1	2,412.0	2,517.1	2,817.2	1,921.1	2,817.2	46.65%	11.92%	2,416.4
Coverage Ratio	%	78.86	78.69	79.93	79.69	78.86	79.69	1.05%	-0.30%	76.43
CRAR	%	19.16	20.25	19.87	22.21	19.16	22.21	15.92%	11.78%	20.74
Book Value	Rs.	304.48	330.75	344.62	354.19	304.48	354.19	16.33%	2.78%	315.58

### 1. Shriram Equipment Finance Company Limited.

Assets under Finance - Rs. 34,908.7 mn in Q3 FY 14 (Rs. 27,253.0 mn in Q2 FY 13)

PAT – Rs. 215.5 mn in Q3 FY 14 (Rs. 263.1 mn in Q3 FY 13)

### 2. Shriram Automall India Limited.

- ONE STOP - Launched in more than 500 branches.
- AUTOMALL – 27 Automall in operation.

3. Fees Income earned Rs. 200.28 mn in Q3 FY 14 (Rs. 184.19 mn in Q3 FY 13)

## Subsidiary - Shriram Equipment Finance Company Limited

### Profit and Loss Statement



Particulars	(Rs. in Mn)						
	Q3 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	9M FY 13	9M FY 14	FY 13
<b>Income</b>							
Revenue from operations	1,069.10	1,288.79	1,345.56	1,484.02	2,861.36	4,118.37	4,047.68
Other income	0.01	0.03	0.06	0.05	0.03	0.13	2.62
<b>Total</b>	<b>1,069.11</b>	<b>1,288.82</b>	<b>1,345.62</b>	<b>1,484.07</b>	<b>2,861.39</b>	<b>4,118.50</b>	<b>4,050.30</b>
<b>Expenditure</b>							
Employee benefit expenses	65.41	94.70	80.38	79.38	192.74	254.46	269.83
Finance cost	532.02	682.40	706.23	742.38	1453.40	2131.01	2057.51
Depreciation and amortisation	1.64	1.57	1.04	0.67	4.64	3.28	6.15
Other expenses	47.87	48.87	54.55	58.06	130.73	161.47	181.97
Provisions & write offs	32.68	75.41	151.89	277.08	102.33	504.38	212.48
<b>Total</b>	<b>679.62</b>	<b>902.95</b>	<b>994.09</b>	<b>1,157.57</b>	<b>1,883.84</b>	<b>3,054.60</b>	<b>2727.94</b>
<b>Profit before taxation</b>	<b>389.49</b>	<b>385.87</b>	<b>351.53</b>	<b>326.50</b>	<b>977.55</b>	<b>1,063.90</b>	<b>1,322.36</b>
<b>Provision for taxation</b>							
Current tax	129.38	133.31	119.58	113.49	324.87	366.38	439.78
Deferred tax	(3.03)	(3.44)	(0.10)	(2.53)	(7.74)	(6.06)	(10.74)
<b>Total tax expense / (income)</b>	<b>126.35</b>	<b>129.87</b>	<b>119.48</b>	<b>110.96</b>	<b>317.13</b>	<b>360.32</b>	<b>429.04</b>
<b>Profit after tax from continuing operations</b>	<b>263.14</b>	<b>256.00</b>	<b>232.05</b>	<b>215.54</b>	<b>660.42</b>	<b>703.58</b>	<b>893.32</b>
<b>Earnings per share</b>							
Basic (Rs.)	26.31	25.59	23.20	21.55	66.02	70.34	89.30
Diluted (Rs.)	26.31	25.59	23.20	21.55	66.02	70.34	89.30
Nominal value of equity share (Rs.)	10	10	10	10	10	10	10

# Subsidiary - Shriram Equipment Finance Company Limited

## Balance Sheet



Particulars	(Rs. in Mn)				
	Q3 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	FY 13
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' funds</b>					
(a) Share capital	2,600.00	2,600.00	2,600.00	2,600.00	2,600.00
(b) Reserves and surplus	2,123.83	1,676.24	1,908.28	1,187.64	1,420.24
<b>(2) Non-Current Liabilities</b>					
(a) Long-term borrowings	14,253.54	9,950.70	13,817.83	5,788.02	9,903.26
(b) Other long term liabilities	31.46	53.47	86.61	533.69	61.56
(c) Long term provisions	325.77	204.44	235.83	155.27	232.74
<b>(3) Current Liabilities</b>					
(a) Short-term borrowings	3,942.95	7,349.52	4,185.40	7,976.60	4,566.89
(b) Trade payables	665.02	811.16	910.05	1,067.63	1,679.20
(c) Other current liabilities	11,571.67	10,136.44	9,321.60	8,158.44	10,192.70
(d) Short-term provisions	66.71	108.44	66.92	53.05	57.94
<b>Total</b>	<b>35,580.95</b>	<b>32,890.41</b>	<b>33,132.52</b>	<b>27,520.34</b>	<b>30,714.53</b>
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets	8.04	8.34	8.02	7.47	7.48
(ii) Intangible assets	1.06	1.60	1.14	3.64	2.62
(b) Deferred tax assets (net)	33.06	30.44	30.53	24.00	27.00
(c) Long term loans and advances	19,326.32	17,350.16	17,433.07	15,672.23	17,578.48
<b>(2) Current assets</b>					
(a) Cash and bank balances	465.34	1,195.81	834.80	111.97	156.00
(b) Short-term loans and advances	15,746.85	14,302.34	14,823.65	11,699.70	12,942.82
(c) Other current assets	0.28	1.72	1.31	1.33	0.13
<b>Total</b>	<b>35,580.95</b>	<b>32,890.41</b>	<b>33,132.52</b>	<b>27,520.34</b>	<b>30,714.53</b>



## Subsidiary - Shriram Equipment Finance Company Limited



### Details of Key Parameters (Profit & Loss Account)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2012 13	FY 2013 14	YoY	QoQ	FY 2013
Interest Income	mn	1,069.1	1,288.8	1,345.6	1,484.0	2,861.4	4,118.4	38.81%	10.29%	4,047.7
Less : Interest Exp	mn	532.0	682.4	706.2	742.4	1,453.4	2,131.0	39.55%	5.13%	2,057.5
Net Interest Income	mn	537.1	606.4	639.4	741.6	1,408.0	1,987.4	38.07%	15.98%	1,990.2
Other Income	mn	-	-	0.1	-	-	0.1	-	-	2.6
Operating Income	mn	537.1	606.4	639.5	741.6	1,408.0	1,987.5	38.07%	15.97%	1,992.8
Profit after Tax	mn	263.1	256.0	232.0	215.5	660.4	703.6	-18.09%	-7.11%	893.3
Cost to Income Ratio	%	21.40	23.93	21.26	18.62	23.30	21.03	-12.99%	-12.42%	22.98
EPS	Rs.	26.31	25.59	23.20	21.55	66.02	70.34	-18.09%	-7.11%	89.30
ROA	%	4.09	3.23	2.82	2.52	3.83	2.84	-38.39%	-10.64%	3.64
ROE	%	28.79	24.68	21.13	18.68	25.68	21.39	-35.12%	-11.59%	25.18

## Subsidiary - Shriram Equipment Finance Company Limited



### Details of Key Parameters (Balance Sheet)

Particulars		Q3	Q1	Q2	Q3	9 MONTH	9 MONTH	%	%	Year ended
		FY 2012 13	FY 2013 14	FY 2013 14	FY 2013 14	FY 2012 13	FY 2013 14	YoY	QoQ	FY 2013
Asset under Management	mn	27,253.0	31,526.5	32,112.7	34,908.7	27,253.0	34,908.7	28.09%	8.71%	30,411.7
Gross NPA	%	0.59	0.80	0.98	1.32	0.59	1.32	63.88%	34.69%	1.38
Net NPA	%	0.18	0.31	0.41	0.54	0.18	0.54	200.00%	31.71%	0.78
Gross NPA	mn	160.60	251.90	317.80	465.80	160.60	465.80	190.04%	46.57%	419.90
Net NPA	mn	47.50	95.40	129.40	186.90	47.50	186.90	293.47%	44.44%	234.10
Coverage Ratio	%	70.43	62.14	59.30	59.88	70.43	59.88	-14.98%	0.98%	44.24
CRAR	%	17.44	19.45	20.11	19.18	17.44	19.18	9.98%	-4.62%	17.89
Book Value	Rs.	128.76	177.62	200.83	222.38	128.76	222.38	72.71%	10.73%	152.05

## Subsidiary - Shriram Automall India Limited

### Profit and Loss Statement

Particulars	(Rs. in Mn)						
	Q3 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	Nine Months FY 13	Nine Months FY 14	FY 13
<b>Income</b>							
Revenue from operations	184.19	168.55	165.43	200.28	553.47	534.25	749.67
Other income	0.39	6.76	6.89	2.93	0.75	16.58	3.88
<b>Total</b>	<b>184.58</b>	<b>175.31</b>	<b>172.32</b>	<b>203.21</b>	<b>554.22</b>	<b>550.83</b>	<b>753.55</b>
<b>Expenditure</b>							
Vehicle Refurbishment expenses	-	-	-	-	0.24	-	0.24
Adjustment due to decrease/(increase) in stock	-	-	-	-	9.29	-	9.61
Employees Benefit expense	66.48	70.03	60.81	76.58	203.35	207.43	281.78
Finance cost	0.00	0.09	0.17	0.03	0.01	0.30	0.42
Depreciation and amortisation	9.56	9.40	9.12	7.55	28.36	26.07	37.67
Other expenses	69.34	81.04	71.84	89.57	209.14	242.45	281.26
<b>Total</b>	<b>145.38</b>	<b>160.56</b>	<b>141.94</b>	<b>173.73</b>	<b>450.39</b>	<b>476.25</b>	<b>610.98</b>
<b>Profit/(Loss) before taxation</b>	39.20	14.75	30.38	29.48	103.83	74.58	142.57
<b>Provision for taxation</b>							
Current tax	7.84	8.62	12.44	10.16	19.64	31.21	27.39
Less: MAT credit entitlement	-	-	-	-	-	-	(18.83)
Deferred tax liability / (Asset)	(0.36)	(3.64)	(1.16)	0.07	(3.64)	(4.73)	(5.59)
<b>Total tax expense / (income)</b>	7.48	4.98	11.28	10.23	16.00	26.48	2.97
<b>Profit/(Loss) after tax from continuing operations</b>	31.72	9.77	19.10	19.25	87.83	48.10	139.60
<b>Earnings/(Loss) per share</b>							
Basic & Diluted (Rs.)	1.06	0.33	0.64	0.64	2.93	1.60	4.65
Nominal Value of Share (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00	10.00

## Subsidiary - Shriram Automall India Limited

### Balance Sheet



Particulars	(Rs. in Mn)				
	Q3 FY 13	Q1 FY 14	Q2 FY 14	Q3 FY 14	FY 13
<b>I. EQUITY AND LIABILITIES</b>					
<b>(1) Shareholders' Funds</b>					
(a) Share capital	300.00	300.00	300.00	300.00	300.00
(b) Reserves and Surplus	(54.39)	7.12	26.22	45.47	(2.65)
<b>(2) Non-Current Liabilities</b>					
(a) Long term provisions	10.88	13.47	11.53	-	11.61
<b>(3) Current Liabilities</b>					
(a) Short-term borrowings	-	10.46	0.01	0.00	31.90
(b) Trade payables	106.33	122.91	201.55	284.54	134.70
(c) Other current liabilities	23.15	9.91	7.27	13.40	13.09
(d) Short-term provisions	13.99	11.93	13.16	10.84	10.23
<b>Total</b>	<b>399.96</b>	<b>475.80</b>	<b>559.74</b>	<b>654.25</b>	<b>498.88</b>
<b>II. ASSETS</b>					
<b>(1) Non-current assets</b>					
(a) Fixed assets					
(i) Tangible assets	112.90	96.61	89.87	272.49	102.03
(ii) Intangible assets	11.01	8.09	6.75	5.25	9.56
(iii) Capital work-in-progress	-	0.41	0.41	0.53	0.41
(b) Deferred tax assets (net)	4.03	9.62	10.77	10.70	5.97
(c) Long term loans and advances	40.95	54.28	45.91	161.80	67.64
(d) Other assets	0.11	0.12	-	-	0.12
<b>(2) Current assets</b>					
(a) Inventories	0.28	-	-	-	-
(b) Trade receivables	1.24	0.03	1.14	0.27	0.05
(c) Cash and bank balances	106.27	13.24	25.96	22.85	167.98
(d) Short-term loans and advances	123.16	286.93	372.32	180.34	145.11
(e) Other assets	0.01	6.47	6.61	0.02	0.01
<b>Total</b>	<b>399.96</b>	<b>475.80</b>	<b>559.74</b>	<b>654.25</b>	<b>498.88</b>

**For any Investor Relations  
queries please contact**

Sanjay K. Mundra  
Shriram Transport Finance Co. Ltd  
Email: [smundra@stfc.in](mailto:smundra@stfc.in)  
Tel. No. +91-22-40959507

### **About Shriram Transport Finance Co. Ltd.**

Shriram Transport Finance Co Ltd. is the largest asset financing NBFC with Assets on Balance sheet of Rs. 37,919.63 crores and off Balance sheet assets of Rs. 15,456.76 crores. The company is a leader in organized financing of pre-owned trucks with strategic presence in 5-12 year old trucks and a market share of around 25%. It has a pan-India presence with a network of 630 branches, and employs 18,078 employees including 11,243 field officers. The company has built a strong customer base of approx. 1.10 mn. Over the past 34 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It has a vertically integrated business model and offers a number of products which include: Pre-owned CV financing, New CV financing and other loans like accidental repair loans, tyre loans and working capital finance, etc. For more information please visit [www.stfc.in](http://www.stfc.in)

### **Forward Looking Statement**

*Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company’s filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.*



---

**Thank You**