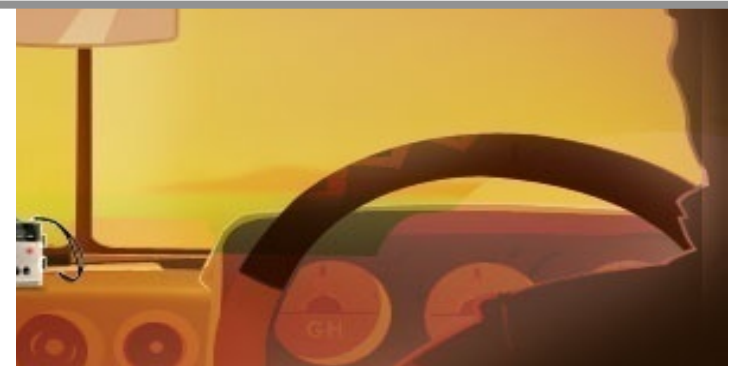


# Shriram Transport Finance Company Ltd.



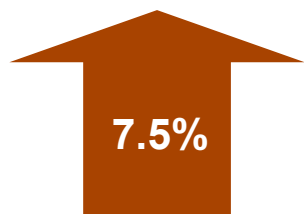
**Investor Update**

**October 20, 2014**

**Q2 FY 2014 - 15 (July, 2014 to September, 2014)**

# Consolidated Performance Review Q2 FY' 14 Vs. Q2 FY' 15

Rs 22,612.4 mn



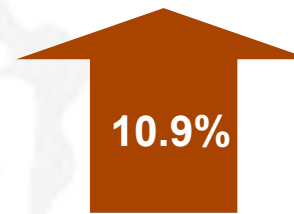
Rs 21,036.7 mn  
**Total Income**

Rs 3,100.4 mn



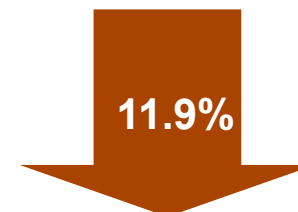
Rs 3,519.3 mn  
**PAT**

Rs 10,713.7 mn



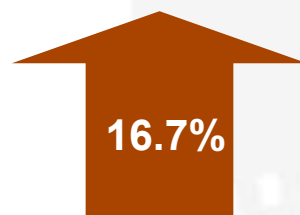
Rs 9,663.3 mn  
**Net Interest Income\***

Rs 13.67



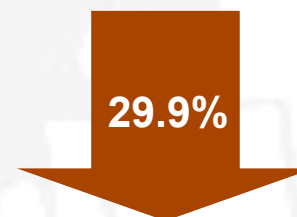
Rs 15.51  
**EPS**

Rs 475.1 bn



Rs 407.0 bn  
**On Books Assets**

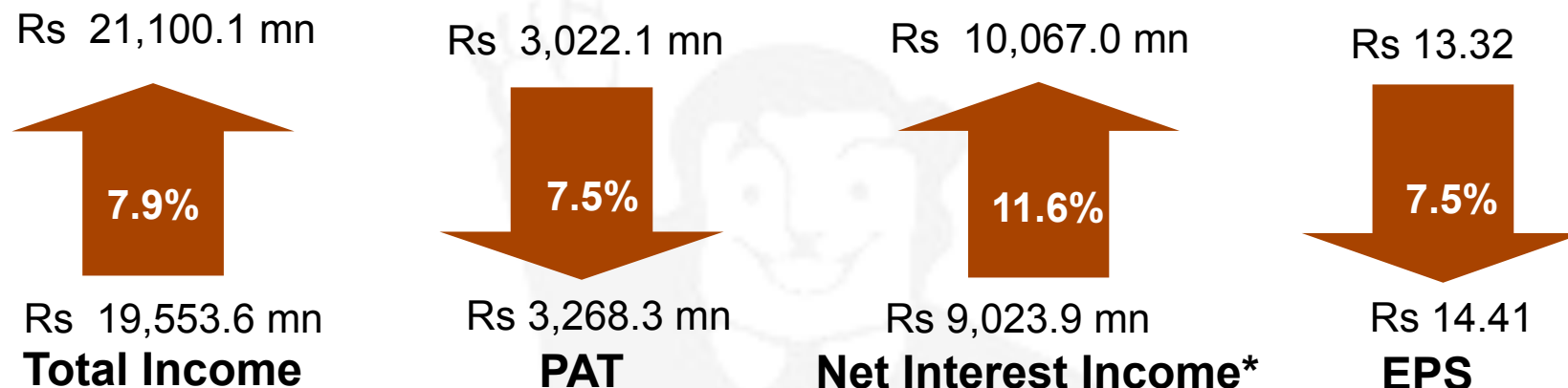
Rs 114.3 bn



Rs 162.9 bn  
**Off Books Assets**

\* including Securitisation Income

## Performance Review Q2 FY' 14 Vs. Q2 FY' 15

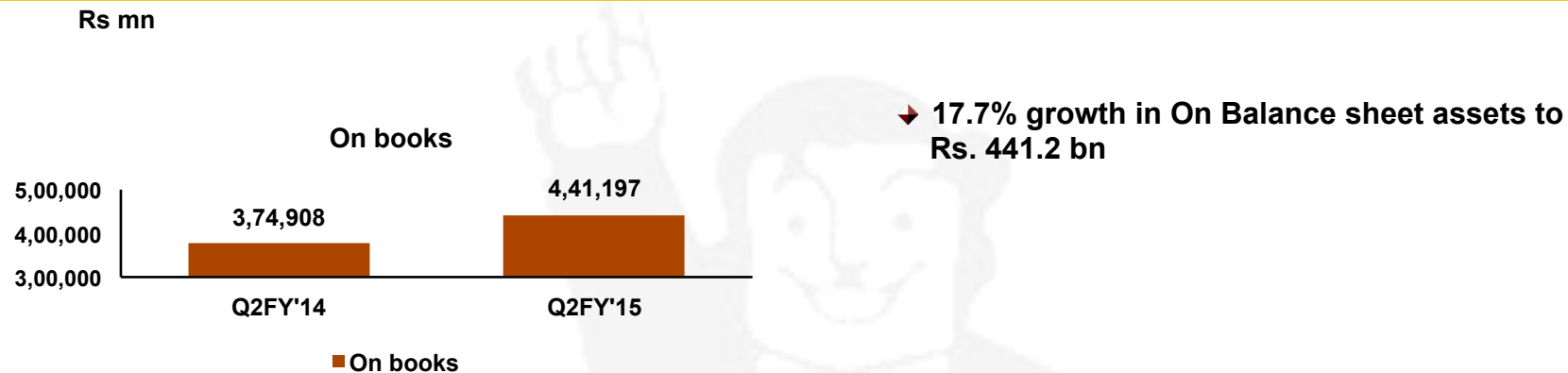


➔ **Stable asset quality** with Gross NPAs and the Net NPA at 3.74% & 0.80% respectively and the Net NPA in absolute amount stands at Rs. 3,491.9 mn (Coverage ratio maintained over 79%)

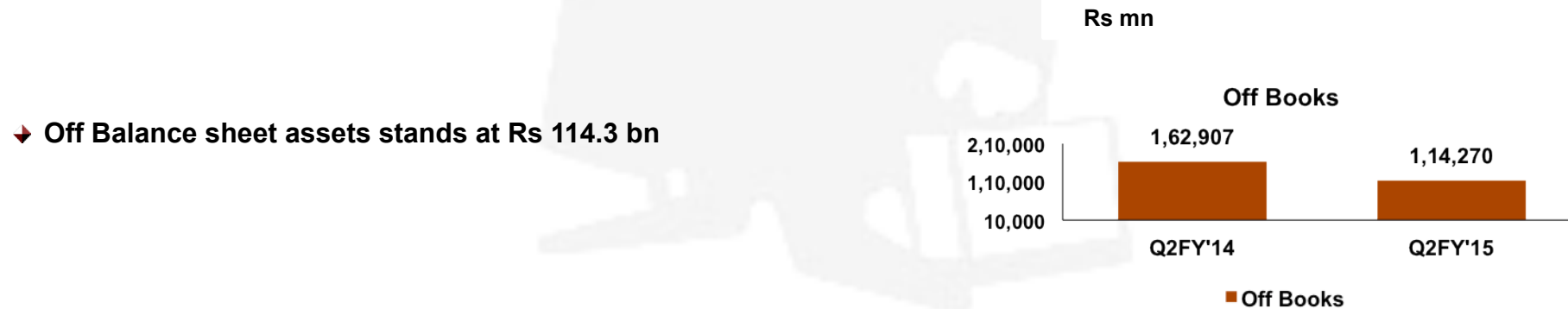
➔ **Employee strength** at 16,410 from 17,075 including 9,681 field executives.

# Driven by Growing Assets

## On Balance sheet assets



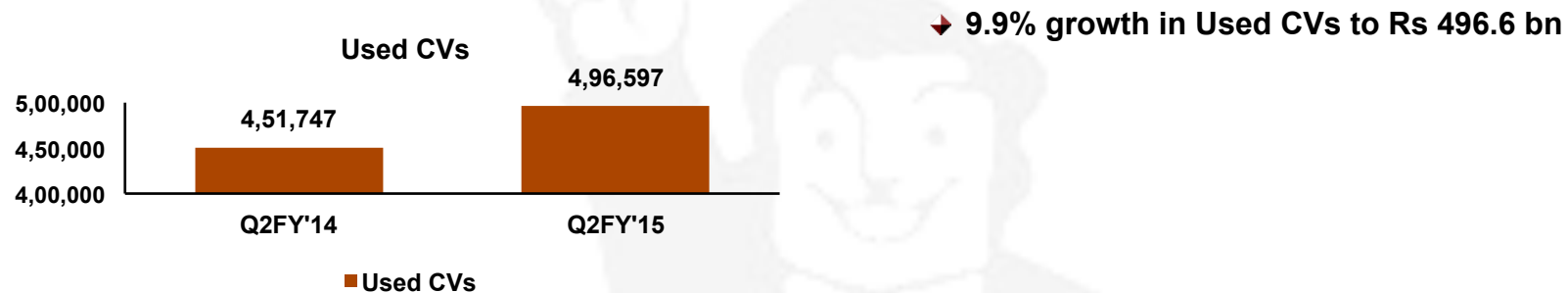
## Off Balance sheet assets



# Driven by Growing Assets

## Used CVs assets

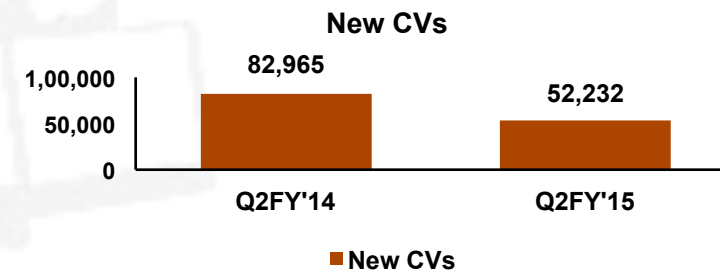
Rs mn



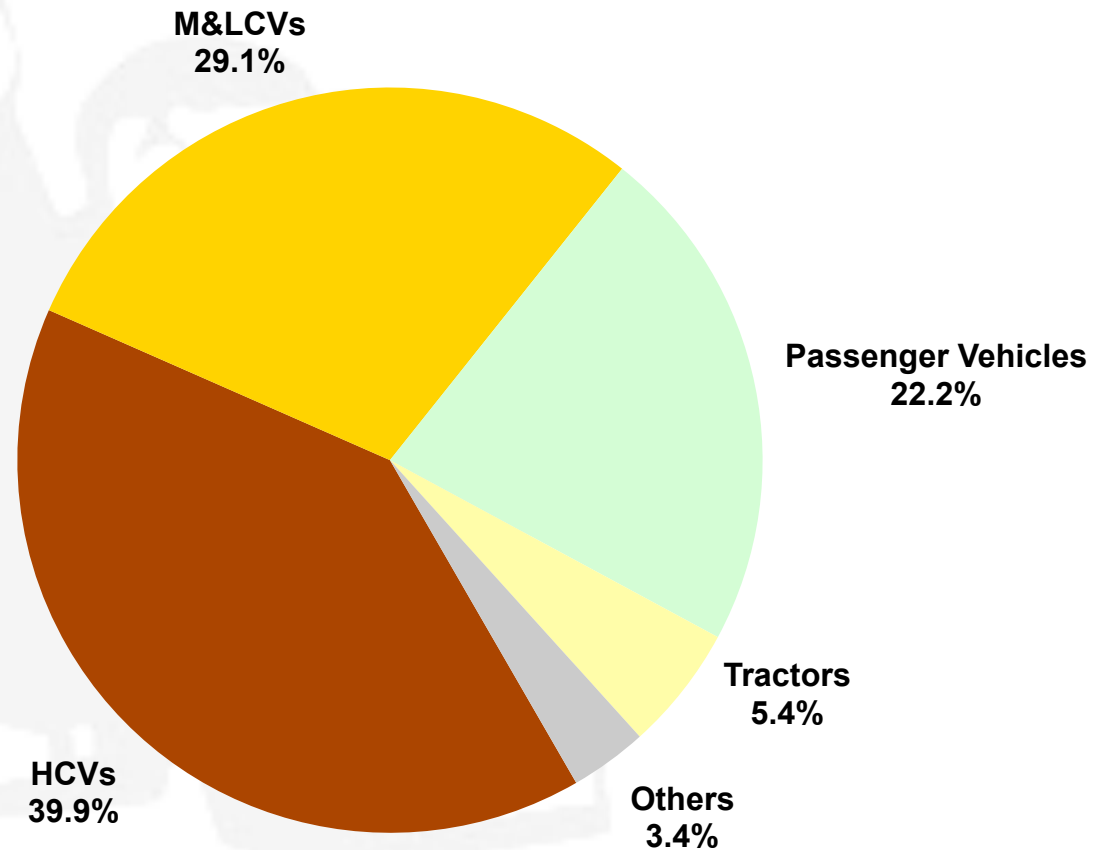
## New CVs assets

Rs mn

→ 37.0% degrowth in New CVs to Rs 52.2 bn



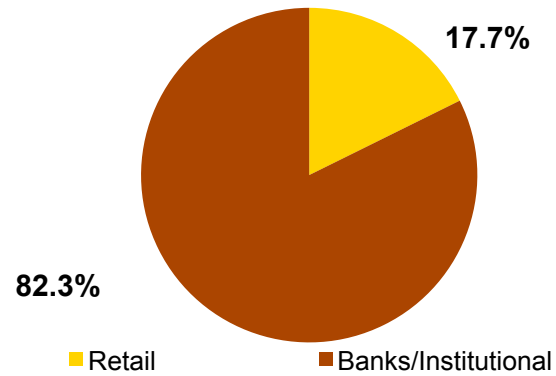
## AUM BREAK-UP



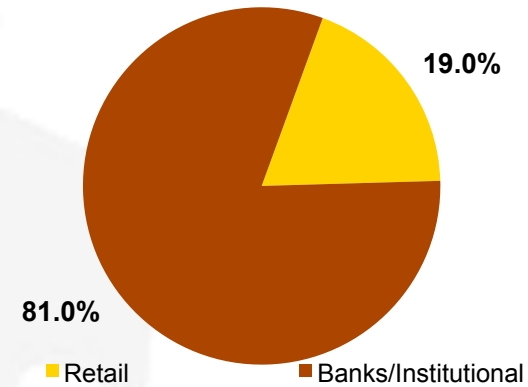
# Supported by a Healthy Borrowing Profile

## Borrowing Profile

Q2 FY' 14 – Rs 360.1 bn

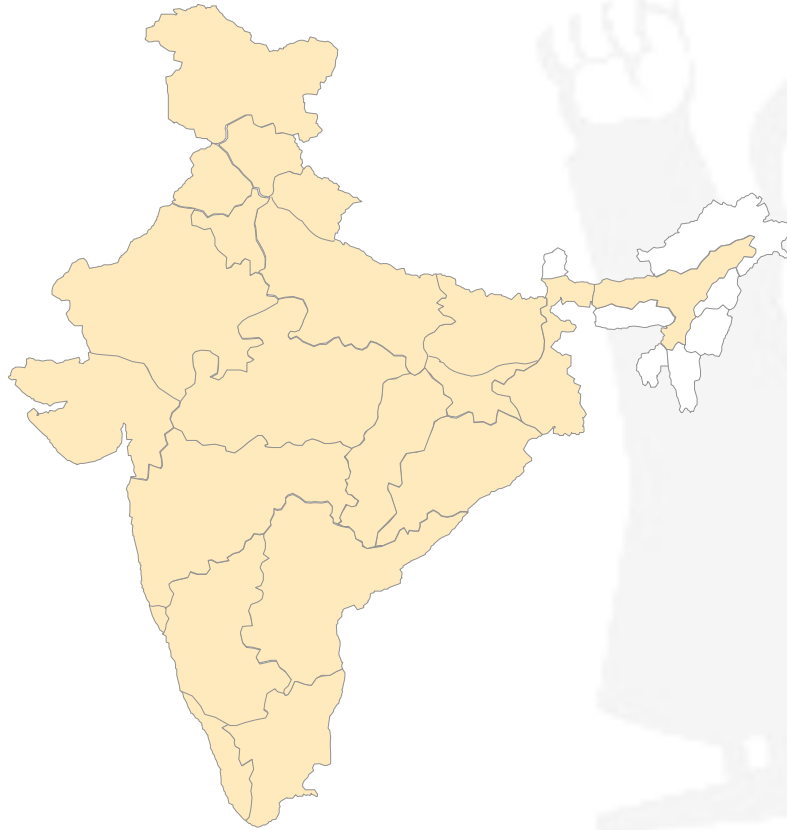


Q2 FY' 15 – Rs 406.7 bn



# Geographical Reach & Proximity to the Customer

## Branch Locations Across India

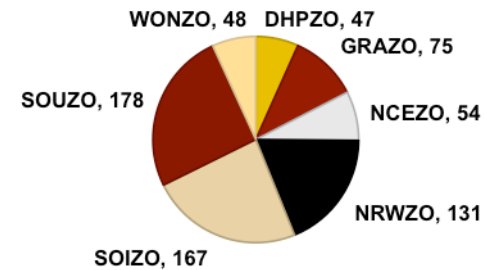


States with STFC Presence

## Pan-India Presence

**700** Branch Offices & **635** Rural Centres  
Tie up with **Appx. 500** Private Financiers  
**16,410** Employees including **9,681** Field Officers

## Regional Split of Branches

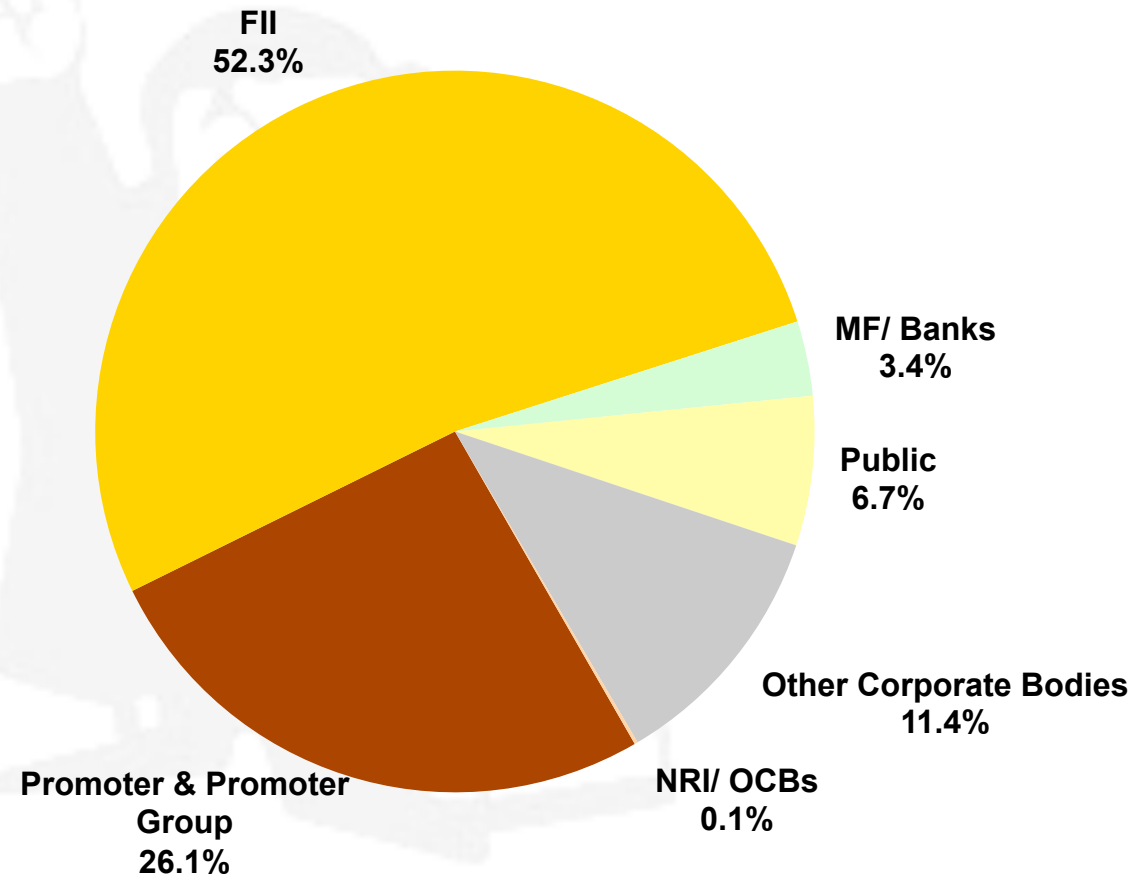


As on September 30, 2014



# Shareholding Structure as on September 30, 2014

No. of shares outstanding: 226.88mn



# Profit and Loss Statement

(Rs in Mn)

Profit & Loss Statement	Q2 FY'14	Q1 FY'15	Q2 FY'15	H1 FY'14	H1 FY'15	YoY %	QoQ %	FY'14
Interest Income	15,598.0	17,049.9	18,792.8	29,453.6	35,842.7	20.48%	10.22%	62,664.4
Interest expended	9,835.8	9,870.7	10,921.4	18,537.5	20,792.1	11.04%	10.64%	38,981.8
Net Interest Income	5,762.2	7,179.2	7,871.4	10,916.1	15,050.6	36.60%	9.64%	23,682.6
Income from Securitisation	3,415.7	2,583.0	2,263.6	7,388.6	4,846.6	-33.73%	-12.37%	13,367.7
Less : Securitisation expenses (Net)	154.0	116.0	68.0	267.7	184.0	-55.82%	-41.35%	571.4
Income from Securitisation (Net)	3,261.7	2,467.0	2,195.6	7,120.9	4,662.6	-32.68%	-11.00%	12,796.3
<b>Net Interest Income including Income from Securitisation</b>	<b>9,023.9</b>	<b>9,646.2</b>	<b>10,067.0</b>	<b>18,037.0</b>	<b>19,713.2</b>	<b>11.56%</b>	<b>4.36%</b>	<b>36,478.9</b>
Other fee based income	8.7	2.9	2.7	16.0	5.6	-69.18%	-6.91%	21.9
<b>Operating Income</b>	<b>9,032.6</b>	<b>9,649.1</b>	<b>10,069.7</b>	<b>18,053.0</b>	<b>19,718.8</b>	<b>11.48%</b>	<b>4.36%</b>	<b>36,500.8</b>
Operating expenditure	2,184.6	2,514.7	2,575.1	4,672.9	5,089.8	17.88%	2.40%	9,560.9
<b>Core Operating Profit (before Provisions &amp; Contingencies)</b>	<b>6,848.0</b>	<b>7,134.4</b>	<b>7,494.6</b>	<b>13,380.1</b>	<b>14,629.0</b>	<b>9.44%</b>	<b>5.05%</b>	<b>26,939.9</b>
Other Income	410.3	263.2	165.9	1,226.7	429.1	-59.58%	-36.98%	1,633.5
<b>Operating Profit</b>	<b>7,258.3</b>	<b>7,397.6</b>	<b>7,660.5</b>	<b>14,606.8</b>	<b>15,058.1</b>	<b>5.54%</b>	<b>3.55%</b>	<b>28,573.4</b>
Provisions for Bad Debts	2,493.8	2,873.8	3,070.4	4,886.5	5,944.2	23.12%	6.84%	10,166.9
Provisions against Standard Assets	39.1	91.9	83.9	149.8	175.8	114.46%	-8.67%	126.1
<b>PBT</b>	<b>4,725.4</b>	<b>4,431.9</b>	<b>4,506.2</b>	<b>9,570.5</b>	<b>8,938.1</b>	<b>-4.64%</b>	<b>1.68%</b>	<b>18,280.4</b>
Tax	1,457.1	1,367.7	1,484.1	2,891.8	2,851.8	1.86%	8.51%	5,638.3
<b>PAT</b>	<b>3,268.3</b>	<b>3,064.2</b>	<b>3,022.1</b>	<b>6,678.7</b>	<b>6,086.3</b>	<b>-7.53%</b>	<b>-1.37%</b>	<b>12,642.1</b>
<b>EPS (Rs)</b>	<b>14.41</b>	<b>13.51</b>	<b>13.32</b>	<b>29.44</b>	<b>26.83</b>	<b>-7.54%</b>	<b>-1.41%</b>	<b>55.72</b>
<b>Total CRAR %</b>	<b>19.87%</b>	<b>22.89%</b>	<b>21.96%</b>	<b>19.87%</b>	<b>21.96%</b>	<b>10.52%</b>	<b>-4.06%</b>	<b>23.37%</b>
<b>Book Value (Rs)</b>	<b>344.62</b>	<b>376.34</b>	<b>389.37</b>	<b>344.62</b>	<b>389.37</b>	<b>12.98%</b>	<b>3.46%</b>	<b>362.72</b>
<b>Key Ratios (%)</b>	<b>Q2 FY'14</b>	<b>Q1 FY'15</b>	<b>Q2 FY'15</b>	<b>H1 FY'14</b>	<b>H1 FY'15</b>	<b>YoY %</b>	<b>QoQ %</b>	<b>FY'14</b>
Return on Avg. Net Worth	16.98%	14.55%	13.85%	17.73%	14.19%	-18.43%	-4.81%	16.20%
Return on Avg. Assets	2.75%	2.46%	2.31%	2.89%	2.38%	-16.00%	-6.10%	2.64%
Interest Coverage Ratio	1.98	2.02	1.94	2.05	1.98	-1.63%	-3.60%	1.99
NIM on AUM	6.73%	6.54%	6.60%	6.87%	6.57%	-1.93%	0.92%	6.68%

# Balance Sheet

(Rs in Mn)

Balance Sheet	Q2 FY'14	Q1 FY'15	Q2 FY'15	H1 FY'14	H1 FY'15	YoY %	QoQ %	FY'14
<b>Liabilities</b>								
<i>Shareholder funds</i>								
(a) Share capital	2,269.1	2,269.1	2,269.10	2,269.10	2,269.10	0.00%	0.00%	2,269.1
(b) Reserves and surplus	76,357.8	83,514.9	86,537.00	76,357.80	86,537.00	13.33%	3.62%	80,463.1
<i>Non-current liabilities</i>								
(a) Long-term borrowings	2,18,026.3	2,25,020.6	2,71,118.90	2,18,026.30	2,71,118.90	24.35%	20.49%	2,27,120.9
(b) Other Long term liabilities	8,972.2	8,988.9	8,348.80	8,972.20	8,348.80	-6.95%	-7.12%	9,869.9
(c) Long term provisions	12,351.2	13,342.2	14,125.70	12,351.20	14,125.70	14.37%	5.87%	12,717.4
<i>Current liabilities</i>								
(a) Short-term borrowings	50,078.9	38,441.0	39,729.80	50,078.90	39,729.80	-20.67%	3.35%	29,859.0
(b) Trade payables	5,627.9	4,770.5	4,455.70	5,627.90	4,455.70	-20.83%	-6.60%	4,459.2
(c) Other current liabilities	1,28,037.4	1,19,804.1	1,12,321.10	1,28,037.40	1,12,321.10	-12.27%	-6.25%	1,22,562.9
(d) Short-term provisions	2,423.7	3,368.5	2,178.70	2,423.70	2,178.70	-10.11%	-35.32%	2,935.6
<b>Total</b>	<b>5,04,144.5</b>	<b>4,99,519.8</b>	<b>5,41,084.8</b>	<b>5,04,144.5</b>	<b>5,41,084.8</b>	<b>7.33%</b>	<b>8.32%</b>	<b>4,92,257.1</b>
<b>Assets</b>								
<i>Non-current assets</i>								
(a) Fixed assets								
(i) Tangible assets	768.0	972.1	1,003.2	768.0	1,003.2	30.63%	3.20%	990.2
(ii) Intangible assets	12.9	15.3	15.7	12.9	15.7	21.71%	2.61%	16.4
(b) Non-current investments	6,158.4	7,621.3	8,643.8	6,158.4	8,643.8	40.36%	13.42%	6,878.0
(c) Deferred tax assets (net)	2,882.5	2,426.0	2,491.8	2,882.5	2,491.8	-13.55%	2.71%	2,511.6
(d) Long term loans and advances	2,22,054.3	2,46,556.7	2,70,700.2	2,22,054.3	2,70,700.2	21.91%	9.79%	2,20,991.0
(e) Other non-current assets	761.7	378.1	402.5	761.7	402.5	-47.16%	6.45%	944.2
<i>Current assets</i>								
(a) Current investments	18,325.4	9,562.5	10,389.6	18,325.4	10,389.6	-43.30%	8.65%	20,374.6
(b) Cash and bank balances	77,007.2	53,807.3	59,650.1	77,007.2	59,650.1	-22.54%	10.86%	70,859.8
(c) Short-term loans and advances	1,75,271.1	1,77,352.3	1,86,889.1	1,75,271.1	1,86,889.1	6.63%	5.38%	1,67,891.2
(d) Other current assets	903.0	828.2	898.8	903.0	898.8	-0.47%	8.52%	800.1
<b>Total</b>	<b>5,04,144.5</b>	<b>4,99,519.8</b>	<b>5,41,084.8</b>	<b>5,04,144.5</b>	<b>5,41,084.8</b>	<b>7.33%</b>	<b>8.32%</b>	<b>4,92,257.1</b>

## Details of Key Parameters (Profit & Loss Account)

Particulars		Q2	Q1	Q2	H1	H1	%	%	Year ended
		FY 2013 14	FY 2014 15	FY 2014 15	FY 2013 14	FY 2014 15	YoY	QoQ	FY 2014
Interest Income	mn	15,598.0	17,049.9	18,792.8	29,453.6	35,842.7	20.48%	10.22%	62,664.4
Securitisation Income	mn	3,261.7	2,467.0	2,195.6	7,120.9	4,662.6	-32.69%	-11.00%	12,796.3
Total Interest Income	mn	18,859.7	19,516.9	20,988.4	36,574.5	40,505.3	11.29%	7.54%	75,460.7
Less : Interest Expenses	mn	9,835.8	9,870.7	10,921.4	18,537.5	20,792.1	11.04%	10.64%	38,981.8
Net Interest Income	mn	9,023.9	9,646.2	10,067.0	18,037.0	19,713.2	11.56%	4.36%	36,478.9
Other Income	mn	419.1	266.1	168.6	1,242.7	434.7	-59.77%	-36.64%	1,655.3
Operating Income	mn	9,443.0	9,912.3	10,235.6	19,279.7	20,147.9	8.39%	3.26%	38,134.2
Profit after Tax	mn	3,268.3	3,064.2	3,022.1	6,678.7	6,086.3	-7.53%	-1.37%	12,642.1
Cost to Income Ratio	%	22.56	23.06	22.32	23.72	22.68	-1.06%	-3.21%	24.15
EPS	Rs.	14.41	13.51	13.32	29.44	26.83	-7.56%	-1.41%	55.72
ROA	%	2.75	2.46	2.31	2.89	2.38	-16.00%	-6.10%	2.64%
ROE	%	16.98	14.55	13.85	17.73	14.19	-18.43%	-4.81%	16.20%
NIM (on AUM)	%	6.73	6.54	6.60	6.87	6.57	-1.93%	0.92%	6.68%

## Details of Key Parameters (Balance Sheet)

Particulars		Q2	Q1	Q2	H1	H1	%	%	Year ended
		FY 2013 14	FY 2014 15	FY 2014 15	FY 2013 14	FY 2014 15	YoY	QoQ	FY 2014
Asset under Management									
- On Books	mn	3,74,908.3	4,04,849.3	4,41,197.1	3,74,908.3	4,41,197.1	17.68%	8.98%	3,64,736.8
- Off Books	mn	1,62,906.6	1,38,733.4	1,14,270.2	1,62,906.6	1,14,270.2	-29.86%	-17.63%	1,66,284.3
Total AUM	mn	5,37,814.9	5,43,582.7	5,55,467.3	5,37,814.9	5,55,467.3	3.28%	2.19%	5,31,021.1
Securitisation done	mn	27,752	1,702	5,268	41,413	6,970	-81.02%	209.52%	1,06,795
Gross NPA	%	3.27	3.74	3.74	3.27	3.74	14.37%	0.00%	3.86
Net NPA	%	0.67	0.78	0.80	0.67	0.80	19.40%	2.56%	0.83
Gross NPA	mn	12,542.6	15,465.9	16,745.4	12,542.6	16,745.4	33.51%	8.27%	14,505.0
Net NPA	mn	2,517.1	3,134.9	3,491.9	2,517.1	3,491.9	38.73%	11.39%	3,029.1
Coverage Ratio	%	79.93	79.73	79.15	79.93	79.15	-0.98%	-0.73%	79.12
CRAR	%	19.87	22.89	21.96	19.87	21.96	10.52%	-4.06%	23.37
Book Value	Rs.	344.62	376.34	389.37	344.62	389.37	12.99%	3.46%	362.72

### 1. Shriram Equipment Finance Company Limited.

Assets under Finance - Rs. 33,921.7 mn in Q2 FY 15 (Rs. 32,112.7 mn in Q2 FY 14)

PAT – Rs. 73.7 mn in Q2 FY 15 (Rs. 232.0 mn in Q2 FY 14)

### 2. Shriram Automall India Limited.

- ONE STOP - Launched in more than 500 branches.
- AUTOMALL – 40 Automall in operation.

3. Fees Income earned Rs. 145.14 mn in Q2 FY 15 (Rs. 165.43 mn in Q2 FY 14)

## Subsidiary - Shriram Equipment Finance Company Limited

### Profit and Loss Statement



(Rs. In Mn)

Profit & Loss Statement	Q2 FY'14	Q1 FY'15	Q2 FY'15	YoY %	QoQ %	H1 FY'14	H1 FY'15	FY'14
Interest Income	1,345.6	1,261.8	1,393.4	3.56%	10.44%	2,634.3	2,655.2	5,439.3
Interest expended	706.2	751.4	746.8	5.74%	-0.61%	1,388.6	1,498.2	2,897.6
Net Interest Income	639.4	510.4	646.6	1.15%	26.70%	1,245.7	1,157.0	2,541.7
<b>Operating Income</b>	<b>639.4</b>	<b>510.4</b>	<b>646.6</b>	<b>1.15%</b>	<b>26.70%</b>	<b>1,245.7</b>	<b>1,157.0</b>	<b>2,541.7</b>
Operating expenditure	136.0	153.3	169.8	24.85%	10.72%	281.1	323.1	584.2
<b>Core Operating Profit (before Provisions &amp; Contingencies)</b>	<b>503.4</b>	<b>357.1</b>	<b>476.8</b>	<b>-5.26%</b>	<b>33.56%</b>	<b>964.6</b>	<b>833.9</b>	<b>1,957.5</b>
Other Income	0.1	0.1	0.1	61.84%	47.11%	0.1	0.2	0.2
<b>Operating Profit</b>	<b>503.5</b>	<b>357.2</b>	<b>476.9</b>	<b>-5.25%</b>	<b>33.56%</b>	<b>964.7</b>	<b>834.1</b>	<b>1,957.7</b>
Provisions for Bad Debts	150.7	278.2	366.0	143.00%	31.60%	222.9	644.2	634.4
Provisions against Standard Assets	1.3	(1.4)	(0.8)	-161.21%	-44.82%	4.4	(2.2)	9.8
<b>PBT</b>	<b>351.5</b>	<b>80.4</b>	<b>111.7</b>	<b>-68.22%</b>	<b>38.99%</b>	<b>737.4</b>	<b>192.1</b>	<b>1,313.5</b>
Tax	119.5	27.1	38.0	-68.22%	40.39%	249.4	65.0	445.2
<b>PAT</b>	<b>232.0</b>	<b>53.3</b>	<b>73.7</b>	<b>-68.22%</b>	<b>38.28%</b>	<b>488.0</b>	<b>127.1</b>	<b>868.3</b>
<b>EPS (Rs)</b>	<b>23.20</b>	<b>5.33</b>	<b>7.36</b>	<b>-68.24%</b>	<b>38.33%</b>	<b>48.79</b>	<b>12.69</b>	<b>86.81</b>
<b>Total CRAR %</b>	<b>20.60%</b>	<b>20.22%</b>	<b>20.69%</b>	<b>0.48%</b>	<b>2.36%</b>	<b>20.60%</b>	<b>20.69%</b>	<b>19.82%</b>
<b>Book Value (Rs)</b>	<b>200.83</b>	<b>244.26</b>	<b>251.74</b>	<b>25.35%</b>	<b>3.06%</b>	<b>200.83</b>	<b>251.74</b>	<b>238.93</b>
<b>Key Ratios (%)</b>	<b>Q2 FY'14</b>	<b>Q1 FY'15</b>	<b>Q2 FY'15</b>	<b>YoY %</b>	<b>QoQ %</b>	<b>H1 FY'14</b>	<b>H1 FY'15</b>	<b>FY'14</b>
Return on Avg. Net Worth	21.13%	4.34%	5.92%	-71.97%	36.50%	22.86%	5.14%	19.34%
Return on Avg. Assets	2.82%	0.62%	0.83%	-70.64%	33.97%	3.02%	0.72%	2.59%
Interest Coverage Ratio	1.91	1.68	1.87	-2.06%	11.12%	1.90	1.77	1.88

# Subsidiary - Shriram Equipment Finance Company Limited

## Balance Sheet



(Rs. In Mn)

Balance Sheet	Q2 FY'14	Q1 FY'15	Q2 FY'15	YoY %	QoQ %	H1 FY'14	H1 FY'15	FY'14
<b>I. EQUITY AND LIABILITIES</b>								
<b>(1) Shareholders' funds</b>								
(a) Share capital	2,600.0	2,600.0	2,600.0	0.00%	0.00%	2,600.0	2,600.0	2,600.0
(b) Reserves and surplus	1,908.3	2,342.6	2,417.4	26.68%	3.19%	1,908.3	2,417.4	2,289.3
<b>(2) Non-Current Liabilities</b>								
(a) Long-term borrowings	13,817.8	12,279.9	13,680.5	-0.99%	11.41%	13,817.8	13,680.5	13,915.1
(b) Other long term liabilities	86.6	12.5	-	-	-	86.6	-	11.0
(c) Long term provisions	235.8	512.9	567.4	140.61%	10.62%	235.8	567.4	312.7
<b>(3) Current Liabilities</b>								
(a) Short-term borrowings	4,185.4	4,981.4	5,001.0	19.49%	0.39%	4,185.4	5,001.0	4,078.8
(b) Trade payables	910.0	749.3	888.9	-2.32%	18.64%	910.0	888.9	509.7
(c) Other current liabilities	9,321.7	11,169.8	11,714.3	25.67%	4.87%	9,321.7	11,714.3	10,895.5
(d) Short-term provisions	66.9	71.5	71.4	6.76%	-0.09%	66.9	71.4	69.3
<b>Total</b>	<b>33,132.5</b>	<b>34,719.9</b>	<b>36,940.9</b>	<b>11.49%</b>	<b>6.40%</b>	<b>33,132.5</b>	<b>36,940.9</b>	<b>34,681.1</b>
<b>II. ASSETS</b>								
<b>(1) Non-current assets</b>								
(a) Fixed assets								
(i) Tangible assets	8.0	8.1	7.2	-9.72%	-10.46%	8.0	7.2	9.7
(ii) Intangible assets	1.1	0.9	0.9	-25.26%	-7.43%	1.1	0.9	1.0
(b) Deferred tax assets (net)	30.5	31.8	32.1	5.25%	0.92%	30.5	32.1	32.7
(c) Long term loans and advances	17,433.1	17,902.2	18,079.1	3.71%	0.99%	17,433.1	18,079.1	18,106.0
<b>(2) Current assets</b>								
(a) Cash and bank balances	834.8	494.7	2,668.6	219.67%	439.48%	834.8	2,668.6	304.1
(b) Short-term loans and advances	14,825.0	16,282.2	16,153.0	8.97%	-0.79%	14,825.0	16,153.0	16,227.6
<b>Total</b>	<b>33,132.5</b>	<b>34,719.9</b>	<b>36,940.9</b>	<b>11.49%</b>	<b>6.40%</b>	<b>33,132.5</b>	<b>36,940.9</b>	<b>34,681.1</b>



## Subsidiary - Shriram Equipment Finance Company Limited



### Details of Key Parameters (Profit & Loss Account)

Particulars		Q2	Q1	Q2	H1	H1	%	%	Year ended
		FY 2013 14	FY 2014 15	FY 2014 15	FY 2013 14	FY 2014 15	YoY	QoQ	FY 2014
Interest Income	mn	1345.6	1261.8	1393.4	2634.3	2655.2	3.56%	10.44%	5439.3
Less : Interest Expenses	mn	706.2	751.4	746.8	1388.6	1498.2	5.74%	-0.61%	2897.6
Net Interest Income	mn	639.4	510.4	646.6	1245.7	1157.0	1.13%	26.70%	2541.7
Other Income	mn	0.1	0.1	0.1	0.1	0.2	61.84%	47.11%	0.2
Operating Income	mn	639.5	510.5	646.7	1245.8	1157.2	1.14%	26.70%	2541.9
Profit after Tax	mn	232.0	53.3	73.7	488.0	127.1	-68.22%	38.09%	868.3
Cost to Income Ratio	%	21.26	30.04	26.25	22.56	27.92	23.43%	-12.62%	22.98
EPS	Rs.	23.20	5.33	7.36	48.79	12.69	-68.24%	38.33%	86.81
ROA	%	2.82	0.62	0.83	3.02	0.72	-70.64%	33.97%	2.59
ROE	%	21.13	4.34	5.92	22.86	5.14	-71.97%	36.50%	19.34

## Subsidiary - Shriram Equipment Finance Company Limited



### Details of Key Parameters (Balance Sheet)

Particulars		Q2	Q1	Q2	H1	H1	%	%	Year ended
		FY 2013 14	FY 2014 15	FY 2014 15	FY 2013 14	FY 2014 15	YoY	QoQ	FY 2014
Asset under Management	mn	32,112.7	33,981.9	33,921.7	32,112.7	33,921.7	5.63%	-0.18%	34,183.9
Gross NPA	%	0.98	2.31	2.59	0.98	2.59	163.81%	12.41%	1.30
Net NPA	%	0.41	0.95	1.07	0.41	1.07	163.29%	12.79%	0.53
Gross NPA	mn	317.8	789.1	881.5	317.8	881.5	177.36%	11.70%	449.8
Net NPA	mn	129.4	318.8	356.7	129.4	356.7	175.76%	11.88%	181.3
Coverage Ratio	%	59.30	59.60	59.53	59.30	59.53	0.40%	-0.11%	59.70
CRAR	%	20.60	20.22	20.69	20.60	20.69	0.48%	2.36%	19.82
Book Value	Rs.	200.83	244.26	251.74	200.83	251.74	25.35%	3.06%	238.93

## Subsidiary - Shriram Automall India Limited

### Profit and Loss Statement

Particulars	(Rs. in Mn)			
	Q2 FY 2013 14	Q1 FY 2014 15	Q2 FY 2014 15	Year ended FY 2014
<b>Income</b>				
Revenue from operations	165.43	147.23	145.14	732.51
Other income	6.89	8.54	8.24	31.95
<b>Total</b>	<b>172.32</b>	<b>155.77</b>	<b>153.38</b>	<b>764.46</b>
<b>Expenditure</b>				
Employees Benefit expense	60.81	61.22	70.30	272.19
Finance cost	0.17	0.50	0.19	0.41
Depreciation and amortisation	9.12	9.04	6.53	32.26
Other expenses	71.84	71.52	66.46	335.26
<b>Total</b>	<b>141.94</b>	<b>142.28</b>	<b>143.48</b>	<b>640.12</b>
<b>Profit/(Loss) before taxation</b>	30.38	13.49	9.90	124.36
<b>Provision for taxation</b>				
Current tax	12.44	5.50	4.26	46.98
Deferred tax liability / (Asset)	(1.16)	(3.45)	0.85	(5.25)
<b>Total tax expense / (income)</b>	11.28	2.05	5.11	41.73
<b>Profit/(Loss) after tax from continuing operations</b>	19.10	11.44	4.79	82.63
<b>Earnings/(Loss) per share</b>				
Basic & Diluted (Rs.)	0.64	0.38	0.16	2.75
Nominal Value of Share (Rs.)	10.00	10.00	10.00	10.00

# Subsidiary - Shriram Automall India Limited

## Balance Sheet



(Rs. in Mn)

Particulars	Q2 FY 2013 14	Q1 FY 2014 15	Q2 FY 2014 15	Year ended FY 2014
<b>I. EQUITY AND LIABILITIES</b>				
<b>Shareholders' Funds</b>				
Share capital	300.00	300.00	300.00	300.00
Reserves and Surplus	26.22	89.01	94.21	80.26
<b>Non-Current Liabilities</b>				
Long term provisions	11.53	-	-	-
<b>Current Liabilities</b>				
Short-term borrowings	0.01	1.40	0.88	0.01
Trade payables	201.55	239.25	248.67	286.74
Other current liabilities	7.27	9.18	16.12	12.42
Short-term provisions	13.16	11.59	11.58	11.42
<b>Total</b>	<b>559.74</b>	<b>650.43</b>	<b>671.46</b>	<b>690.85</b>
<b>II. ASSETS</b>				
<b>Non-current assets</b>				
<b>Fixed assets</b>				
Tangible assets	89.87	518.42	518.61	526.76
Intangible assets	6.75	2.69	1.56	4.21
Capital work-in-progress	0.41	-	-	-
Deferred tax assets	10.77	14.67	13.82	11.22
Long term loans and advances	45.91	21.55	19.84	14.80
<b>Current assets</b>				
Trade receivables	91.58	9.76	30.31	82.34
Cash and bank balances	25.96	49.22	56.46	20.47
Short-term loans and advances	281.88	34.09	30.65	31.01
Other assets	6.61	0.03	0.21	0.04
<b>Total</b>	<b>559.74</b>	<b>650.43</b>	<b>671.46</b>	<b>690.85</b>

**For any Investor Relations  
queries please contact**

Sanjay K. Mundra  
Shriram Transport Finance Co. Ltd  
Email: [smundra@stfc.in](mailto:smundra@stfc.in)  
Tel. No. +91-22-40959507

### **About Shriram Transport Finance Co. Ltd.**

Shriram Transport Finance Co Ltd. is the largest asset financing NBFC with Assets on Balance sheet of Rs. 44,119.71 crores and off Balance sheet assets of Rs. 11,427.02 crores. The company is a leader in organized financing of pre-owned trucks with strategic presence in 5-12 year old trucks and a market share of around 25%. It has a pan-India presence with a network of 700 branches, and employs 16,410 employees including 9,681 field officers. The company has built a strong customer base of approx. 1.10 mn. Over the past 35 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It has a vertically integrated business model and offers a number of products which include: Pre-owned CV financing, New CV financing and other loans like accidental repair loans, tyre loans and working capital finance, etc. For more information please visit [www.stfc.in](http://www.stfc.in)

### **Forward Looking Statement**

*Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company’s filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.*



---

**Thank You**